



**Modern**  
**INSULATORS LTD.**

Registered Office & Works : Talheti, Village : Karoli,  
Tehsil : Abu Road, Dist. : Sirohi - 307510 ( Rajasthan ) India  
Phone : 02974 - 228044, 228045, 228046, 228047  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

19<sup>th</sup> June 2023

**BSE Limited**

1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai- 400 001.  
BSE Scrip Code: 515008

Dear Sir / Madam,

**Sub: Intimation regarding the sale of shares of a wholly-owned subsidiary company**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 19.06.2023 approved to sell and transfer 100000 (100%) Equity Shares of Rs.10/- each held in its wholly owned subsidiary i.e. Modern Metal High-Tech Components Private Limited.

Consequently, after the transfer of said shares, Modern Metal High-Tech Components Private Limited will cease to be a wholly owned subsidiary of the Company.

Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is given in Annexure —A enclosed.

Kindly take the above on your record.

Thanking You

**For Modern Insulators Limited**

  


**Vikas Sharma**  
Executive Director  
(DIN: 00761202)



Annexure – A

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| 1.      | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | For the financial year ended 31 <sup>st</sup> March 2023:<br>Total income – Nil<br><br>Net worth – 0.05 Lacs               |
| 2.      | Date on which the agreement for sale has been entered into  | No formal agreement was entered into, Board of Directors of the Company approved to sell in its meeting held on 19.06.2023 |
| 3.      | The expected date of completion of the sale/ disposal   | 23.06.2023   |
| 4.      | Consideration received from such sale/ disposal   | Rs.1000000/- ( Ten Lakhs Rupees)   |
| 5.      | Brief details of buyers and whether any of the buyers belong to promoter/promoter group companies. If Yes, details thereof  | Jugraj Trading Private Limited,<br>Not belongs to any Promoter or Promoter group companies.                                |
| 6.      | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"  | No   |
| 7.      | In case of slump sale, indicative disclosure provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale                 | NA   |

