



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फ़ैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref. No. NFL/SEC/SE/1121

Dated: 21.09.2023

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001
NSE Symbol: NFL	BSE Script Code: 523630

Sub: Appointment of Statutory Auditors by C&AG.

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023, this is to inform you that the Comptroller and Auditor General of India has appointed M/s Dhawan & Co., Chartered Accountants and M/s R S P H & Associates., Chartered Accountants as Joint Statutory Auditors of the Company for the Financial Year 2023-24 under Section 139 of the Companies Act, 2013. Brief profiles of the appointed joint auditors are attached as **Annexure-1**.

This is submitted for your intimation and records.

Thanking you,

Yours faithfully,
For National Fertilizers Limited

(Ashok Jha)
Company Secretary

Encl: As above.

A

Presentation

on



Dhawan & Co.

CHARTERED ACCOUNTANTS

HEAD OFFICE
DELHI : 312, Wegmans House
312, Wegmans House,
Veer Savarkar Block,
Vikas Marg, Shakarpur,
Delhi - 110 092
Tel : +91 11 4244 5310
Website : www.dhawanco.com
Mobile - 98100 - 16650
E-mail : dk@dhawanco.com
sg@dhawanco.com

BRANCH OFFICES
SHIMLA : 2nd Floor, Sarma Complex,
Near Mahila Police Thana
BCS Chowk,
Shimla (H.P.)
Tel – 094180-16250

JAIPUR : A – 208, Triveni Nagar,
Gopalpura Bypass,
Jaipur (Rajasthan)
Tel : (0141) – 2375970
098291 – 77510

MUMBAI : 404 – B, Bajrang Building,
Maruti Nagar Complex,
Shiva Vallabh Road,
Dahisar (East)
Mumbai – 400 068
Tel : 086524 - 94370

CONSTITUTION OF THE FIRM : Partnership

ICAI FRN NO. : 002864N

RBI's UNIQUE CODE NO. : 140007

YEAR OF CONSTITUTION : 1981

NUMBER OF PARTNERS : 11 (ELEVEN)

DETAIL OF PARTNERS

FCAs : **10**

ACA : **1**

ISA [ICAI] QUALIFIED PARTNERS : **4**

DIRM QUALIFIED PARTNER : 1
 FAFP QUALIFICATION [FORENSIC] : 1
 IFRS QUALIFIED PARTNERS : 2
 DETAIL OF PARTNERS :

Name of Partner	Membership No.	Whether FCA or ACA	Date of Joining the Firm	Year of Qualifying	No. of Years Exp.
INDERJEET DHAWAN	81679	FCA	10/02/1981	1981	38
MAHESH C. GUPTA	70834	FCA	31/12/2002	1982	36
DEEPAK KAPOOR*	72302	FCA	15/09/1987	1986	32
PRAKASH N. MATHUR	86292	FCA	15/09/1987	1987	31
SUNIL KUMAR DHAWAN	86557	FCA	01/08/1987	1987	31
SUNIL GOGIA	73740	FCA	16/09/2000	1989	29
SANJAY NIRANWAL*	107326	FCA	16/08/2008	1997	21
RAKESH KUMAR	85244	FCA	31/12/2001	1986	32
LAVEENA SOBTI	405667	FCA	27/12/2010	2006	12
ANSHUL ARORA	420979	FCA	31/12/2016	2012	6
ANUSHK KAPOOR	543825	ACA	09/12/2016	2016	5

**Mr. Sanjay Niranwal had been the Director on the Board of State Bank of Bikaner & Jaipur for a period of 3 years from 09.08.2005 to 08.08.2008.*

**Mr. Deepak Kapoor has qualified certificate course on Forensic Accounting and Fraud Prevention conducted by the ICAI and is a qualified Forensic Auditor.*

AUDIT OF BANKS

A. STATUTORY AUDITS

1. The firm is empanelled with Reserve Bank of India since 1983 for conducting Statutory Audits of Nationalised Banks and have been regularly conducting Audits of various branches of State Bank of India, Punjab National Bank, Syndicate Bank, Punjab & Sind Bank, State Bank of Patiala and Indian Bank, allotted from time to time. *Till date, the firm has conducted audit of around 120 branches as Statutory Auditor of branches.*
2. *The firm had been the Central Statutory Auditor of Punjab & Sind Bank for the FY 2016, 2017 and 2018; and of State Bank of Mysore for the FY 2008, 2009 and 2010.*
3. *The firm had been Central Statutory Auditor of The Kangra Co-operative Bank Limited for 2 spells of 3 years each in the years 2008 to 2010 and 2014 to 2016. The firm has been reappointed as Central Statutory Auditor for the years 2019-20, 2020-21 and 2021-22.*
4. The firm is empanelled with NABARD for conducting audits of RRB's. Conducted Statutory Audit of more than 100 branches of Himachal Gramin Bank, Mandi. **The firm had been Central Statutory Auditor of Himachal Gramin Bank, Mandi for 3 years.**

A. AGENCIES FOR SPECIALISED MONITORING [ASM]

The firm has been empaneled by Indian Bank Association [IBA] as an Agency for specialized Monitoring [ASM] to monitor large credit accounts having an exposure of above Rs. 250 crores.

B. CONCURRENT AUDITS

AUDITS CONDUCTED IN THE PAST

The firm had been empaneled with a number of banks for conducting Concurrent Audit and has conducted concurrent audits of Allahabad Bank, Bank of Baroda, Bank of India, Bank of Maharashtra, Central Bank of India, Corporation Bank, JSC VTB Bank (A Russian Bank), China Trust Commercial Bank, Syndicate Bank, IDBI Bank Limited, UCO Bank, Union Bank of India, Bank of Rajasthan (Now ICICI Bank Limited), etc.

C. STOCK AUDITS

The firm specializes in Stock Audits and *is empanelled with Canara Bank, Circle Office, New Delhi, Punjab National Bank, Delhi, State Bank of India, for conducting Stock Audits of their constituents and has vast experience of conducting Stocks & Book Debts Audits.* Major stock audits conducted by us are given below:

- ✓ Apollo International Limited, Cochin & Baroda
- ✓ Havells India Limited - Noida, Haridwar, Baddi & Alwar
- ✓ CMC Limited, A Tata Enterprise
- ✓ Saraswati Sugar Mills Limited, Yamuna Nagar (Haryana)
- ✓ Isgec Heavy Engineering Company Limited, Yamuna Nagar & Bahruch
- ✓ Kajaria Ceramics Limited, New Delhi
- ✓ Sunflag Iron & Steel Co. Limited, Nagpur
- ✓ Jindal Pipes Limited, Jindal Nagar, Ghaziabad
- ✓ Cyber Media India Limited
- ✓ Deepak Spinners Limited, Chandigarh, Guna (M.P) and Baddi (H. P)
- ✓ Sanganeriya Spinning Mills Limited, Neemrana, Rajasthan
- ✓ JFK International, Cochin & Coimbatore
- ✓ Rajasthan Explosives & Chemicals Limited, Dholpur, Rajasthan
- ✓ DLF Limited
- ✓ Minda HUF Limited
- ✓ Swastik Pipes Limited
- ✓ ISGEC Hitachi Zosen Limited

AUDITS OF PUBLIC SECTOR UNDERTAKINGS

A. STATUTORY AUDITS

The firm is empanelled with Comptroller & Auditor General of India for more than 25 years and has conducted almost all Statutory Audits of Public Sector Undertakings in Himachal Pradesh. **The firm, at present, is Statutory Auditor of NBCC (India) Limited since the FY 2018 - 19.** The major Statutory Audits of PSUs conducted by the firm are as follows:

- **NBCC India Limited (FY 2018-19, 2019-20, 2020-21, 2021-22)**
- **Bharat Heavy Engineering Limited (F.Y. 2017-18)**
- **Housing & Urban Development Corporation Limited. (F.Y. 2013-14, 2014-15, 2015-16 and 2016-17);**
- **Canara Robecco Asset Management Company Limited. (F.Y. 2012-13)**
- **Indian Railways Finance Corporation Limited (IRFC) (FY 2008-09, 2009-10, 2010-11, 2011-12);**
- **Mahanagar Telephone Nigam Limited (FY 2005 – 06, 2006 – 07, 2007 – 08);**
- **Himachal Pradesh Horticulture Produce Marketing & Processing Corporation Limited (HPMC) (2002-03, 2003-04, 2004-05);**
- **H. P. Civil Supplies Corporation Limited;**
- **The H. P. State Industrial Development Corporation Limited (2002-03, 2003-04, 2004-05);**
- **Himachal Pradesh Financial Corporation Limited (2002-03, 2003-04,2004-05);**
- **Himachal Pradesh Tourism Development Corporation Limited;**
- **H.P. Forest Packaging Corporation Limited;**
- **H.P. Handicraft & Handloom Corporation Limited;**
- **H. P. Schedule Caste & Schedule Tribe Corporation Limited;**

B. INTERNAL AUDITS

The firm has been regularly conducting Internal Audits of Public Sector Undertakings (PSUs) and other Private Organisations and has conducted Internal Audits of following Companies:

B.1 PUBLIC SECTOR UNDERTAKINGS (PSUs)

➤ NTPC – Power Plants:

The company is the largest power generating company in India. The firm has successfully conducted Internal Audit of 2 plants viz Anta Gas & Badla Solar Power projects for the FY 2018-19; and 3 plants viz. Kawas - GPS, Jhanur - Gandhar and Rojmal Wind Power for the FY 2019-20.

➤ National Highways Authority of India:

This is an autonomous body. The main function is to create and maintain National Highways including bridges, terrains falling in between the highways. The firm has conducted audit of Regional Office, Jammu for the FY 2018-19 and Regional Office Amravati for the FY 2019-20 and 2020-21. The firm has just been appointed as consultant for implementation of project based accounting for one Regional office and one Project Implementation Unit [PIU] of NHAI.

➤ Power Grid Corporation Limited:

Conducted Internal Audit of Norther Region – 1 for the FY 2020-21. The company is engaged in bulk power transmission. Their responsibilities include planning, coordination, supervision and control over inter-State transmission system and operation of National & Regional Power Grids. Presently [2021 – 22 and 2022 – 23] conducting the internal audit of HO.

➤ Central Warehousing Corporation:

Conducted Internal Audit for the FY 2013, 2014 and 2015. It provides services in the area of storage and handling, clearing & forwarding, handling & transportation, procurement & distribution, disinfection services, fumigation services and other ancillary activities.

➤ Satluj Jal Vidyut Nigam Limited (SJVN):

Conducted Internal Audit for the FY 2006-07, 2007-08 and 2008-09. The company is mainly in Hydro Power Generation.

➤ **Indian Farmers Fertilisers Cooperatives Limited (IFFCO)**

Regularly conducting Internal Audit of the society from the year 2014. Over the period, the firm has been able to conduct all the regions of IFFCO in India. The company is largest manufacturer of fertilizer in India and is well known for its products.

➤ **Ramagundam Fertilisers & Chemicals Limited [RFCL]**

[A company incorporated by EIL, NFL and FCI]

The firm has conducted the internal audit of the company for the financial year 2021-22.

➤ **Himachal Pradesh Agro Industries Corporation Limited:**

Conducted Internal Audit from the years 2002 to 2006. The company is engaged in manufacturing and trading of pesticides, Animal feeds, Honey, Bitumen etc.

➤ **H. P. Civil Supplies Corporation Limited :**

Continuously conducting right from the year 1997 on quarterly basis. The company is engaged in Procurement and distribution of essential commodities.

➤ **Himachal Pradesh Horticulture Produce Marketing & Processing Corporation Limited (HPMC) :**

Conducting Internal Audit from the year 1995, on quarterly basis. The company is engaged in manufacturing of processed fruits, Jams and Juices.

➤ **H. P. Forest Corporation Limited :**

The firm is continuously conducting Internal Audit of forest corporation since the year 2001. The company is engaged in extractive carriage and setting of timber & other forest production.

➤ **Bharat Sanchar Nigam Limited :**

The firm has conducted Internal Audit of Shimla region of BSNL from the year 2001 to 2005. The company is engaged in Basic Telephony, Mobile and Broadband services.

AUDITS OF LIFE INSURANCE CORPORATION

The firm is empanelled with Life Insurance Corporation of India (LIC) and had been the Statutory Auditor for Rohtak Division of LIC for the financial year 2010 – 11, 2011 – 12 and 2012 – 13.

INFORMATION SYSTEM AUDITS

The firm has conducted Information System Audits (ISA) of a number of banks and organisations including Industrial Bank of Korea, IFFCO Tokio General Insurance Company, Oriental Bank of Commerce, The Kangra co-operative Bank Limited, Punjab & Sind Bank, Union Bank of India etc.

B.2 PRIVATE ORGANISATIONS

➤ **The Lakshmiji Sugar Mills Company Limited**

The Group is engaged in manufacture of Agro Based products. The firm remained Internal Auditor for The Lakshmiji Sugar Mills Company Limited for over 2 decades before it was sold to other promoter. The firm is still the Internal Auditor for other companies within the group.

➤ **Japan Tobacco International Limited – A Singapore Based MNC**

The firm had been the Internal Auditor of JTI consecutively for three financial years. The company had its Head Office at Bangalore and manufacturing operations at Hyderabad. JTI is engaged in manufacturing of Cigarettes with their Internationally renowned brand name Camel, Winston, and More.

➤ **Amtek Rail Car Industries Limited (ARIPL)**

The firm Dhawan & Co. [DC] had been Internal Auditor of Amtek Rail Car Industries Limited for the years FY 2012 to 2015. The company is a 50 : 50 joint venture between Amtek Group of India and American Rail Car Industries Limited. The company has commissioned its plant for manufacture of Railway Wagons at Sadhugarh, Distt : Fatehgarh Sahib (Pb) with a total outlay of Rs. 400 crore.

➤ **Modtech Projects India Private Limited (MPIPL)**

The firm has a long association with Modtech Projects India Private Limited and has been continuously providing management advisory services to the company besides being their Statutory Auditor. MPIPL is engaged in execution of turnkey projects in the field of Bulk Material Handling and has executed a number of projects for the companies like Sterlite, Aditya Birla Group, Escorts, etc. The firm has an in-depth knowledge of auditing of project related activities.

Besides this, the firm is engaged in providing Management related services to a number of companies and has been providing Management Services to the companies like Marg Limited and Japan Tobacco International Limited.

➤ **Standing Conference of Public Enterprises (SCOPE):**

The firm has conducted Statutory Audit of the above organisation for 6 years in a row from FY 2013-14 to FY 2018-19.

AUDITS OF SOCIETIES / TRUSTS

The firm has provided its professional services to a number of trusts and societies in the past and at present also is engaged in providing its services to a number of societies / trusts. The detail of the same is given hereunder:

➤ **Indian Farmers Fertiliser Co-opertaives Limited [IFFCO]**

The firm has been associated with IFFCO Group for over 6 years and has conducted Internal Audit of IFFCO North Zone, North Central Zone and South Zone during the above period.

➤ **The Krishak Bharti Co-operative Limited [KRIBHCO]**

The firm has been appointed as Statutory Auditor t conduct the audit for the FY 2019-20 onwards and has completed the statutory audit for 3 years i.e. 2019-20, 2020-21 and 2021-22.

➤ **Indian Farm & Forestry Development Cooperative Limited [IFFDC]**

The firm has been associated with IFFDC for the last 7 years and has been conducting Internal Audit of the company as a whole for the last 4 years.

➤ **IFFCO Kisan SEZ Limited [IKSEZ]**

The firm has been associated with IKSEZ for last 8 years and has been conducting Internal Audit of the company as a whole for the last 4 years.

➤ **Engineers India Limited (EIL) Employees Provident Fund Trust**

This is a trust belonging to Engineers India Limited and has a very good Corpus amount contributed by thousands of employees of EIL and the EIL for taking care of the provident fund contribution of the employees of EIL.

➤ **Engineers India Limited (EIL) Gratuity Trust**

This is a trust belonging to Engineers India Limited and has a very good Corpus amount contributed by EIL for payment of Gratuity to the employees of EIL.

➤ **IA & AS Officers Sahkari Awas Samiti Limited**

This is a housing society belonging to the employees of Comptroller & Auditor General of India (CAG).

➤ **Authors Guild of India (AGI)**

This is an association of all authors in India having over 1500 members. It has its Head Office in New Delhi. At one point of time, this was headed by Dr. Karan Singh. Presently, the same is headed by Mr. Rajender Avasthi, a well-known author.

➤ **Institute of World Congress on Human Rights**

A part of the World Human Rights Commission, this was founded in the year 1995 with the main object of helping the human beings in recognizing their rights. It has its Head Office in JNU, New Delhi.

➤ **Institute of Personnel Management (IPM)**

With its Head Quarters in Calcutta – India, IPM is mainly engaged in framing HR policies. It has over 1000 members.

➤ **The Kangra Co-operative Bank Limited**

A co-operative bank registered with the Registrar of Co-operative Societies, New Delhi and Reserve Bank of India. The bank is a profit making dividend paying bank and has over 40,000 members.

➤ **H.P. Zoos Conservation Breeding Society**

The society is well known for conserving rare breeds.

➤ **Inapex Employees Mutual Benefit Fund**

Formed in the year 2002, the trust is engaged in investing the savings of employees of Inapex Limited, its subsidiaries and associates so as to get the highest financial returns.

➤ **Besides above, the firm has association with following medium sized societies / Trusts:**

- Vivekanand Co-operative Group Housing Society Limited.
- BALCO Co-operative Group Housing Society Limited
- Harak Chandra Nirmal Kumar Jain Charitable Trust
- Vriddhi Vriksh Charitable Foundation
- Rama Krishna Public School
- Chetna Co-operative Group Housing Society Limited.



PROFILE

R S P H & Associates
Chartered Accountants

Head Office:-906, 9thFloor Vikram Tower, 16 Rajendra Place, New Delhi -110008
Phone No +91 11-41538933,+91 Mobile No. 98100 35333

EmailAddress:-office@rsphindia.com, Website :-www.rsphindia.com

Brief About Us

The Firm RSPH & Associates was established in **1981**, RSPH & Associates is a professionally managed Chartered Accountants firm providing a wide array of professional services to its clients. It is a combined Synergy of specialized competence and experience of its Partners. With its head office at **New Delhi**, the firm has its geographical presence in all the major cities of **Gujarat, Maharashtra, Punjab & Madhya Pradesh**. The firm's Offices are fully equipped with the latest and hi-tech office equipment and are backed by a team of highly qualified, competent and experienced personnel.

Firm Name	R S P H & Associates
Firm Registration Number	003013N
Constitution	Partnership
Number of Partners	12
Number of CA Employees	7
Number of Other Audit and Clerical Staff	72 at All Locations
Date of Formation	01-07-1981
Date of Registration with ICAI	01-07-1981
PAN	AAMFR4760N
GST Registration Number (Head Office)	07AAMFR4760N1ZJ
C&AG Empanelment Number	DE0581
Firm Registration With RBI (Unique Code)	101512

With years of **rich experience and credibility** to back up, RSPH & Associates has always been able to meet the client's specific requirement. We pride ourselves on our ability to deal not only in a professional manner but also on a **qualitative and timely basis** with any assignments we undertake. R S P H & Associates professional approach blended with personal touch has earned the enormous confidence of all its clients. We build long term trusting relationships with our clients. Ultimately, our goal is to succeed by helping our clients to succeed in their businesses.

The firm is having in-depth experience in sectors including Manufacturing, Retail, Power, FMCG, Real Estate, Banking – Statutory Central Audit, Construction, Infrastructure, IT, e-Commerce, Engineering, Consultancy and Service Units. The Firm is registered with the Comptroller and Auditor General of India and the Reserve Bank of India, Special Auditors under GST

Our Services

Auditing Functions

- ◆ Managing the complete planning and management activities for ensuring completion of internal and statutory audits within time.
- ◆ Conducting audits for evaluating internal control systems / procedures with a view to highlight the shortcomings and implementing necessary recommendations.
- ◆ Conducting Audit for Banks and Other financial Institutions as concurrent auditor as well as statutory auditor.
- ◆ Conducting Forensic Audit allotted by Financial Institutions.
- ◆ Conducting Internal Audit of Companies and PSU's.
- ◆ Conducting Tax Audits as per Income Tax Act for our various clients.
- ◆ Management Audit and Special Purpose Audits.
- ◆ Compliance Audit and other Corporate Law Compliance Audit.
- ◆ Conducting Central Statutory Audit and Bank Branch Audit of various PSU Banks
- ◆ Conducting Statutory Audit of Various PSU's and Companies Listed as well as Unlisted

Statutory Compliance/ Taxation

- ◆ Preparing tax plans and ensuring timely assessment and filing of direct & indirect tax returns like Income Tax, TDS, Service tax, FBT in compliance with Statue.
- ◆ Managing Statutory Compliances such as Income Tax return, Managing Tax Assessments. Service Tax Compliance of clients,
- ◆ Assistance in availing benefits, exemptions, relief's, rebates and deductions to minimize the incidence of tax.
- ◆ Preparing cases for assessment proceedings, search proceedings, TDS proceedings, rectification proceedings, penalty proceedings etc., including representation there of before assessing authorities.
- ◆ Providing TDS and Income Tax Consultancy to Various Companies including PSU's

Company Secretarial

- ◆ Give you complete peace of mind by carrying out your company secretarial duties for you.
- ◆ Company formations.

- ◆ Preparation and filing of statutory returns.
- ◆ Preparation of all documentation related to minutes and resolutions.
- ◆ Maintenance of statutory books.
- ◆ General advice on company law issues.

Finance Consultancy

- ◆ Preparing project report for SME and Individuals.
- ◆ Provide Consultancy for Finance Management.

IT Enabled Services

- ◆ Implementing ERP System
- ◆ Assisting in designing of customized software
- ◆ Processing of client transactions e.g. payroll & fixed assets, accounting etc.
- ◆ ERP Implementation (Oracle, SAP and other ERP System).

Statutory Audit / Internal Audit / GST Audit

- ◆ We provide Quality services in Statutory Audit, Internal Audit and Management Audit Services for which we have a dedicated and hard working team of professionals
- ◆ GST Implementation, Compliances, Consultancy and Audit Services with a team who is specially trained for the said purposes.
- ◆ Our Firm has been empanelled with Delhi GST Department of Trade & Taxes for conducting special Audit under Section 66 of DGST Act 2017 of GST Registered Person.