



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

28-5-2019

**To,
Bombay Stock Exchange Limited
Department of Corporate Services
Floor 14, P. J. Towers,
Dalal Street,
Mumbai 400 001**

Ref: Scrip Code: 503092 Scrip ID: PASUSPG

Sub:- Submission of Audited Results for the quarter & year ending on 31-3-2019

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015 we hereby enclose Audited Results of the company for the year ending 31-3-2019 along with Auditors report , which have been approved by Board of Directors of the company at its meeting duly held on 28-05-2019.

Request you to kindly take the above on record and acknowledge receipt of the same.

For Pasupati Spinning & Weaving Mills Limited

**ABHINAV TYAGI
COMPANY SECRETARY**

PASUPATI SPINNING & WEAVING MILLS LIMITED

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana

Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs. in Lacs except EPS

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2019.

	PARTICULARS	3 months ended 31-Mar-19	3 months ended 31-Dec-18	3 months ended 31-Mar-18	12 months ended 31-Mar-19	12 months ended 31-Mar-18
I	Revenue from Operations	2,744	2,859	2,901	11,266	11,900
II	Other Income	163	68	116	302	249
III	Total Revenue (I + II)	2,907	2,927	3,017	11,568	12,149
IV	Expenses :					
	a. Cost of material consumed	1,019	1,057	1,013	4,277	4,188
	b. Purchase of Stocks-in-Trade	4	4	6	22	6
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(49)	(93)	101	(372)	107
	d. Job work expenses	141	136	128	572	518
	e. Power & Fuel	489	491	512	1,945	2,001
	f. Consumption of stores, spares, dyes, chemicals and packing materials	303	314	334	1,193	1,365
	g. Share of profit/(loss) of joint venture partner(see note 7)	5	(1)	(2)	4	(2)
	h. Employees benefits expense	534	550	529	2,122	2,090
	i. Finance costs	154	155	172	612	688
	j. Depreciation and amortisation expense	89	91	88	364	363
	k. Other expenses	217	218	131	804	786
	Total Expenses	2,906	2,922	3,012	11,543	12,110
V	Profit / (Loss) before exceptional items and tax (III-IV)	1	5	5	25	39
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1	5	5	25	39
VIII	Tax expense:					
	(a) Current tax	10	3	9	22	16
	(b) Earlier Year's Tax	(1)	-	-	2	-
	(b) Deferred tax	7	1	(34)	13	(23)
	(c) Mat Credit entitlement	(10)	(3)	(9)	(22)	(16)
IX	Profit/(Loss) for the period (VII-VIII)	(5)	4	39	10	62
X	Other comprehensive income					
	Items that will not be reclassified to profit or loss	33	2	4	39	6
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	33	2	4	39	6
XI	Total comprehensive income (IX + X)	28	6	43	49	68
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934	934
XIII	Other Equity					
XIV	Earning per share					
	a) Basic - Rs.	(0.03)	0.02	0.39	0.11	0.65
	b) Diluted - Rs.	(0.03)	0.02	0.39	0.11	0.65

STATEMENT OF ASSETS AND LIABILITIES

		As at 31.03.2019	As at 31.03.2018
A.	ASSETS		
1	NON-CURRENT ASSETS		
	Property, Plant and Equipments	3,584	3,891
	Capital Work in Progress	39	-
	Financial Assets		
	(i) Investments	7	5
	(ii) Others	2	2
	Other Non Current Assets	180	113
2	CURRENT ASSETS		
	Inventories	3,394	3,014
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,618	2,986
	(iii) Cash and cash equivalents	404	111
	(iv) Bank Balances other than (iii) above	206	202
	Current Tax Assets (net)	89	62
	Other Current Assets	560	603
	Assets held for sale	-	24
	TOTAL - ASSETS	11,083	11,013
B.	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	934	934
	Other Equity	2,248	2,200
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	(i) Borrowings	43	87
	(ii) Other Financial Liabilities	285	385
	Provisions	77	91
	Deferred Tax Liabilities (net)	202	174
	Other Non Current Liabilities (*Rs. 19700)	*	*
2	CURRENT LIABILITIES		
	Financial liabilities		
	(i) Borrowings	4,106	3,922
	(ii) Trade Payables		
	- Due to MSME (Refer note 8)	1	-
	- Others	1,709	1,619
	(iii) Other Financial Liabilities	471	418
	Other current liabilities	945	1,105
	Provisions	40	62
	Current tax liabilities	22	16
	TOTAL - EQUITY AND LIABILITIES	11,083	11,013

Notes:

- 1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 28th May 2019 and by the Board of Directors at its meeting held on 28th May 2019.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 The company has adopted Ind AS 115 'Revenue from contracts with customers' and assessed that in case of contracts with customers, some performance obligations comprise arranging for another party to provide certain services to the customers. Accordingly, revenue for such performance obligations is recognised as the difference between the consideration allocated for services provided to customers and the related costs for arranging the same. However, there is no impact on retained earnings or profit for the respective periods. The revenue and other expenses are lower by: -

		Rs/Lacs	
		Quarter ended	Year ended
		31.12.2018	31.03.2018
31.03.2019	31.03.2019	85	324
	31.03.2018	84	90
	31.03.2018		380

- 6 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 7 The company had entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises.
- 8 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a)14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Mr. Abhinav Tyagi, Company Secretary at the Head Office address mentioned above or write an email to abhinav.tyagi@pasupatitextiles.com.

- 9 Figures of last quarter are balancing figures between the audited figures in respect of the full financial year and reviewed year to date figures upto the third quarter of the current financial year.

For Pasupati Spinning & Weaving Mills Ltd

R J S
Ramesh Kumar Jain
Chairman & Managing Director

Place: New Delhi
Date: May 28, 2019

Auditor's Report on Financial Results of Pasupati Spinning & Weaving Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter/year ended 31st March 2019

To

Board of Directors of

PASUPATI SPINNING & WEAVING MILLS LIMITED

1. We have audited the accompanying standalone financial results of Pasupati Spinning & Weaving Mills Limited ("the Company") for the quarter ended 31st March 2019 and year to date results for the period 1st April 2018 to 31st March 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. These standalone quarterly as well as year to date financial results have been prepared on the basis of the annual standalone IND AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone IND AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards ("IND AS"), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us *subject to non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt*, these quarterly and year to date standalone financial results:
 - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in this regard and



- (ii) Give a true and fair view of the financial performance (including other comprehensive income) and other financial information for the quarter ended 31st March 2019 and year to date results for the period 1st April 2018 to 31st March 2019.
5. The figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of the full financial year and the reviewed and published year to date figures upto the third quarter of the relevant financial year.

For SURESH KUMAR MITTAL & CO.
Chartered Accountants
Firm Registration No 500063N



PARTNER
Membership Number: 5295

Place: New Delhi
Date : 28.05.2019

