

To,
Listing Manager,
Compliance Listing Department,
Bombay Stock Exchange (BSE Ltd)
P.J Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref : Scrip Code 540181 (Salem)

Sub: Non applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations 2018

With reference to the captioned subject this is to inform you that Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 is not applicable on our company. We would like to submit that Securities and Exchange Board of India (SEBI) vide its Circular No. **CIR/CFD/CMD127/2019 dated 8th February 2019** has prescribed in the Specified Format Annual Secretarial Compliance Report to be submitted by a Company Secretary in Practice to the Listed Entity in compliance of all applicable SEBI Regulations and Circulars/Guidelines and Circulars/Guidelines issued there under and this report shall be submitted by the Listed Entity to the Stock Exchanges within 60 days of the end of the Financial year.

Your good-self please note that vide Circular Nos. **LIST/COMP/10/2019-20 and LIST/COMP/12/2019-20 dated 9th May 2019 and 14th May 2019** respectively SEBI has clarified that the above sated compliance of submission of Annual Secretarial Compliance Report is not applicable to Listed Entities which have claimed exemption under Regulation 15(2) of SEBI.



Salem Erode Investments Ltd

CIN No. L31200WB1931PLC007116

14 Moti Lal Nehru Road

First Floor
Kolkata 700 029

Email : tarainvestmentsltd@gmail.com, tara.investments@rediffmail.com Tel : 24756029

In this regard we respectfully submit that as our Company falls under the criteria as specified under Regulation 15(2) of the SEBI (LODR) Regulation 2015 due to the fact that the paid-up Equity Share Capital and Net Worth of the Company was below Rs. 10 Crores and 25 crores respectively as on the previous Financial Year ended 31st March 2019, the company was therefore not required to comply with the provisions of Regulation 24(A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2018 and SEBI Circular No. **CIR/CFD/CMD1/27/2019 dated 8th February 2019** and thus not required to submit annual secretarial compliance report.

Kindly treat the same as a **Disclosure under Regulation 30** of SEBI Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time.

Thanking you,

Your Faithfully,

For Salem Erode Investments Ltd





Ashok Kumar Hamirbasia

Managing Director

DIN 00294951

Place : Kolkata

Date : 30th May, 2019