

HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor
Manak Complex, School Block
Shakarpur, Delhi-110092
Tel : +91-1122481711

10/11/2023

To,

The Department of Corporate Services-Listing
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, Maharashtra

Scrip Code: 539174

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Friday, 10th November, 2023 inter alia considered and approved the following:

1. Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2023.
2. Limited Review Report of the Statutory Auditors on Unaudited Standalone Financial Results of the Company for the quarter ended and half year ended 30th September, 2023.

The said financial results will be available on the website of the Company viz. www.helpagefinlease.com and on the website of BSE Limited.

The Board Meeting commenced at 04:00 P.M. and concluded at 05:00 P.M.

Kindly take the same on record and oblige.

Thanking You

Yours Faithfully

For **Helpage Finlease Limited**

Megha Dhruv

Company Secretary and Compliance Officer

M No. A67545



R. C. AGARWAL & CO.
Chartered Accountants

202, IInd Floor, Laxman Palace, 19, Veer Savarkar Block,
Near Nirman Vihar Metro Station, Shakarpur, Delhi - 110092

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Mob : 9899870126

Email : pravinrca@gmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS**

To

The Board of Directors

HELPAGE FINLEASE LIMITED

S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434

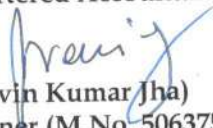
We have reviewed the accompanying statement of unaudited Standalone financial results of (The Standalone Statement) of **HELPAGE FINLEASE LIMITED** (The Company) for the Quarter ended **30th Sept 2023** and the year to date 1st July 2023 to 30th Sept 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29 , 2019 (The Circular)

This Standalone Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Standalone statement based on our review of the Standalone statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. Interim Financial Reporting (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
R C Agarwal & Co.
Chartered Accountants


(Pravin Kumar Jha)
Partner (M.No. 506375)
FR.No.-003175N
Place: Delhi

Date:- 10/11/2023

UDIN:- 23506375BGWQUS5570



HELPAGE FINLEASE LIMITED

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CIN No. L51909DL1982PLC014434 | Website: www.helpagefinlease.com
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Statement of unaudited standalone Financial Results for the Quarter and Half Year ended September 30, 2023

							(In Rs)
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
a)	Interest Income	1,33,97,724	65,03,672	70,68,040	1,99,01,396	1,40,73,905	2,79,71,900
b)	Dividend Income	-	-	-	-	-	-
c)	Rental Income	-	-	-	-	-	-
d)	Fees and commission Income	-	-	-	-	-	-
e)	Net gain on fair value changes	-	-	-	-	-	-
f)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
g)	Sale of products (including Excise Duty)	-	-	-	-	-	-
h)	Sale of services	-	-	-	-	-	-
i)	Others	-	-	-	-	-	-
	Total Revenue from operations	1,33,97,724	65,03,672	70,68,040	1,99,01,396	1,40,73,905	2,79,71,900
2	Other Income	-	-	33,860	-	33,860	45,068
3	Total Income (1 + 2)	1,33,97,724	65,03,672	71,01,900	1,99,01,396	1,41,07,765	2,80,16,968
4	Expenses:						
a)	Finance Costs	63,87,668	35,26,754	33,80,329	99,14,422	68,82,247	1,33,50,247
b)	Fees and commission expense	-	-	-	-	-	4,22,500
c)	Net loss on fair value changes	-	-	-	-	-	-
d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
e)	Impairment on financial instruments	-	-	-	-	-	-
f)	Cost of materials consumed	-	-	-	-	-	-
g)	Purchases of Stock-in-trade	-	-	-	-	-	-
h)	Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-	-
i)	Employee Benefits Expenses	7,58,152	7,42,715	6,95,832	15,00,867	13,55,322	25,14,588
j)	Depreciation, amortization and impairment	2,79,008	2,79,008	2,79,008	5,58,016	5,58,016	11,16,032
k)	Other Expenses	4,52,971	4,44,302	7,28,675	8,97,273	16,52,199	24,79,621
	Total Expenses	78,77,799	49,92,779	50,83,844	1,28,70,578	1,04,47,784	1,98,82,988
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	55,19,925	15,10,894	20,18,056	70,30,819	36,59,981	81,33,981
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	55,19,925	15,10,894	20,18,056	70,30,819	36,59,981	81,33,981
8	Tax Expenses	-	-	-	-	-	-
a)	Current Tax	14,35,180	3,92,832	5,24,700	18,28,012	9,51,601	21,32,601
b)	Deferred Tax	-	-	-	-	-	(85,017)
9	Net Profit / (Loss) for the period (7 - 8)	40,84,745	11,18,061	14,93,356	52,02,806	27,08,381	60,86,397
10	Other Comprehensive Income (OCI)						
i)	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	40,84,745	11,18,061	14,93,356	52,02,806	27,08,381	60,86,397
13	Earnings Per share (EPS) (Face value of Rs. 10/- per share)						
(a)	Basic (Rs.)	0.41	0.11	0.15	0.27	0.27	0.61
(b)	Diluted (Rs.)	0.41	0.11	0.15	0.27	0.27	0.61

NOTES:

- The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 10th November, 2023. The review report of the Statutory Auditors is being filled with the Bombay Stock Exchange.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the quarter ended 30th September 2023
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
- There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

For Helpage Finlease Limited

For HELPAGE FINLEASE LIMITED

Sidharth Goyal

Sidharth Goyal

Managing Director

Managing Director

Place: New Delhi
Date: 10th November 2023

HELPAGE FINLEASE LIMITED

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Statement of Assets and Liabilities as at 30th September 2023

(In Rs.)

PARTICULARS		As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS			
1	Financial Assets		
(a)	Cash & Cash Equivalents	43,085	43,085
(b)	Bank Balance other than above	5,679,198	9,833,297
(c)	Derivative Financial Instruments		
(d)	Receivables:		
(i)	Trade Receivables	83,606,255	74,635,227
(ii)	Other Receivables		
(e)	Loans	341,267,697	342,400,338
(f)	Investments		
(g)	Other Financial Assets		
	Total Financial Assets	430,596,235	426,911,947
2	Non-Financial Assets		
(a)	Inventories		
(b)	Current Tax Assets (Net)		
(c)	Deferred Tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	3,983,402	4,541,418
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible Assets		
(k)	Other Non-Financial Assets	4,348,292	2,905,339
	Total Non Financial Assets	8,331,695	7,446,758
	TOTAL ASSETS	438,927,929	434,358,704
LIABILITIES AND EQUITY			
LIABILITIES			
1	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
I	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small		
II	Other Payables	12,832,228	15,286,035
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)	267,160,000	267,160,000
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other Financial Liabilities		
	Total Financial Liabilities	279,992,228	282,446,035
2	Non Financial Liabilities		
(a)	Current tax liabilities (Net)	4,325,413	2,536,362
(b)	Provisions	4,708,533	4,658,861
(c)	Deferred Tax Liabilities (Net)	6,303	6,303
(d)	Other Non Financial Liabilities		
	Total Non Financial Liabilities	9,040,249	7,201,526
3	Equity		
(a)	Equity Share capital	99,475,000	99,475,000
(b)	Other Equity	50,420,452	45,236,144
	Total Equity	149,895,452	144,711,144
	TOTAL EQUITY AND LIABILITIES	438,927,929	434,358,704

Place: New Delhi

Date: November 10, 2023

For HELPAGE FINLEASE LIMITED
For Helpage Finlease Limited

Sidharth Goyal

Managing Director

Sidharth Goyal
Managing Director
DIN: 02855118

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(In Rs.)

	PARTICULARS	30.09.2023	31.03.2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	7,030,819	8,133,981
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	558,016	1,116,032
	Finance Cost	9,914,422	13,350,247
	Statutory Reserves		
	Operating profits before Working Capital Changes Adjusted For		
	(Increase) / Decrease in trade receivables	(8,971,028)	(9,040,793)
	Increase / (Decrease) in trade payables	(2,453,807)	(7,481,353)
	Increase / (Decrease) in other current liabilities	1,838,723	(1,023,686)
	(Increase) / Decrease in other current assets	(1,442,951)	386,970
	Cash generated from Operations	6,474,194	(17,158,862)
	Income Tax (Paid) / Refund	(1,828,012)	(2,132,601)
	Net Cash flow from Operating Activities(A)	4,646,181	3,308,797
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	-	-
	Cash advances and loans made to other parties	1,132,641	36,126,784
	Cash advances and loans received back	-	-
	Net Cash used in Investing Activities(B)	1,132,641	36,126,784
C.	Cash Flow From Financing Activities		
	Finance Cost	(9,914,422)	(13,350,247)
	Increase in / (Repayment) of Long-term borrowings	-	(17,000,000)
	Net Cash used in Financing Activities(C)	(9,914,422)	(30,350,247)
D.	Net Increase / (Decrease) in Cash & Cash Equivalent(A+B+C)	(4,135,600)	9,085,333
E.	Cash & Cash Equivalent at Beginning of period	9,876,382	791,047
F.	Cash & Cash Equivalent at End of period	5,722,283	9,876,382
G.	Net Increase / (Decrease) in Cash & Cash Equivalent(F-E)	(4,154,099)	9,085,334

Note: Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

For Helpage Finlease Limited
For HELPAGE FINLEASE LIMITED

Sidharth Goyal

Managing Director

Sidharth Goyal

Managing Director

DIN: 02855118

Place: New Delhi

Date: November 10, 2023