

Ref: NCL/CS/2022-23/28

Date: 10.08.2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001
Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex Bandra (East), Mumbai 400 051.
Symbol: NAVKARCORP

Dear Sirs,

Subject : Outcome of Board Meeting

Pursuant to Regulations 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the Board of Directors of the Company, at its meeting held today i.e. Wednesday, August 10, 2022 has, inter alia, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

The meeting of the Board of Directors commenced at 06:00 p.m. and concluded at 08:15 p.m.

1. Un-audited Financial Results of the Company for the quarter ended June 30, 2022
2. Limited Review Report issued by of the Auditors of the Company.

Please acknowledge and take the above information on record

Thanking you,
Yours Faithfully
For Navkar Corporation Limited



Deepa Gehani
Company Secretary & Compliance Officer



Encl: As above

Regd. Office: 205, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210
● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● www.navkarcfs.com ● CIN: L63000MH2008PLC187146

Admin Office : Survey No.89/93/95/97, at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India
● T.+91-2143-662525 (100 lines) ● +91-2143-262028-32 ● F. +91-2143-262042 ● +91-2143-262011 ● E. admin@navkarcfs.com

NAVKAR CORPORATION LIMITED

 Registered Office: 205-206, 2nd Floor, J.K. Chambers, Sector 17, Vashi, Navi Mumbai- 400705
 Website: <http://www.navkarcs.com>, CIN: L63000MH2008PLC187146

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	INR in lakhs (except EPS)			
		Quarter Ended		Year Ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
	(a) Revenue from Operations (net of taxes)	23,784.48	20,498.60	21,579.60	85,641.75
	(b) Other Income	260.57	99.96	504.83	441.72
	Total Income (a+b)	24,045.06	20,598.56	22,084.43	86,083.47
2.	Expenses				
	(a) Operating Expenses	15,367.12	12,879.94	14,562.59	55,741.96
	(b) Employee Benefits Expenses	937.08	823.07	940.50	3,589.06
	(c) Finance Costs	1,220.09	1,497.95	1,491.14	5,994.18
	(d) Depreciation and Amortisation Expenses	1,351.22	1,381.49	1,385.44	5,582.67
	(e) Other Expenses	2,170.03	1,973.70	1,479.76	6,913.90
	Total Expenses (a to e)	21,045.53	18,556.15	19,859.43	77,821.77
3.	Profit Before Tax (1-2)	2,999.53	2,042.41	2,225.00	8,261.70
4.	Tax Expense				
	Current Tax	531.00	365.34	388.01	1,445.00
	Earlier year tax	-	-	269.99	20.22
	Deferred Tax	95.08	(1,322.40)	258.49	73.04
	Total Tax Expense	626.08	(957.06)	916.49	1,538.26
5.	Net Profit for the Period/ Year (3 - 4)	2,373.46	2,999.47	1,308.51	6,723.43
6.	Add: Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss Re-measurement of net defined benefit obligations	10.89	24.00	(49.18)	(17.37)
7.	Total Comprehensive Income (5+6)	2,384.34	3,023.47	1,259.33	6,706.07
8.	Paid-up equity share capital (Face value Rs. 10 each share)	15,051.92	15,051.92	15,051.92	15,051.92
9.	Other Equity (Excluding Revaluation Reserve)	-	-	-	1,73,162.29
10.	Earnings Per Share (face value of Rs. 10 each) (not annualised) (Derived based on Sr. No. 5 above)				
	(a) Basic	1.58	1.99	0.84	4.47
	(b) Diluted	1.58	1.99	0.84	4.47



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Notes:

- The above unaudited financial results for the quarter ended June 30, 2022, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 10, 2022. The Statutory Auditors of the Company have expressed an unmodified audit opinion.
1. The Company is engaged in Container Freight Station (CFS) and Inland Container Depot (ICD) Operations and related activities during the period, consequently the Company does not have separate reportable business segment for the quarter ended June 30, 2022.
 2. Figures relating to the corresponding previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.
 3. Investor can view the above financial results of the Company on the Company's website www.navkarcfs.com or on the website of the BSE www.bseindia.com or on the website of NSE www.nseindia.com.

On behalf of the Board of Directors,
For Navkar Corporation Limited



Shantil Mehta
Chairman and Managing Director
DIN: 00134162

Place : Navi Mumbai
Date : August 10, 2022



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Uttam Abuwala Ghosh & Associates

Chartered Accountants

Independent Auditor's Review Report on quarterly statement of unaudited financial results of the NAVKAR CORPORATION LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

The Board of Directors

NAVKAR CORPORATION LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **NAVKAR CORPORATION LIMITED** ("the Company") for the quarter ended June 30, 2022 unaudited financial results for the period April 1, 2022 to June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Uttam Abuwala Ghosh & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Uttam Abuwala Ghosh & Associates

Chartered Accountants

ICAI Firm's Registration No: 111184W



Ajaysingh Chauhan

Partner

Membership No : 137918

UDIN : 22137918AOSAXM1643



Place: Navi Mumbai

Dated : August 10, 2022