

INTERACTIVE FINANCIAL SERVICES LIMITED

To,  
The Deputy Manager,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai- 400001

Respected Sir/Madam,

Subject: Submission of un-audited financial result for the quarter ended on 30<sup>th</sup> June, 2019.

We are herewith submitting the un-audited financial result along with Limited Review Report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30<sup>th</sup> June, 2019.

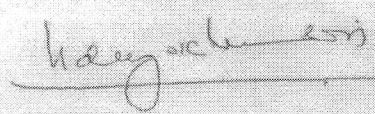
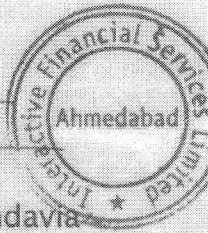
Kindly receive the same and update your records.

Thanking You,

For, Interactive Financials Service Limited

Date: 14/08/2019

Place: Ahmedabad

Mr. Udayan Mandavia

Managing Director

DIN: 00740615

# INTERACTIVE FINANCIAL SERVICES LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019

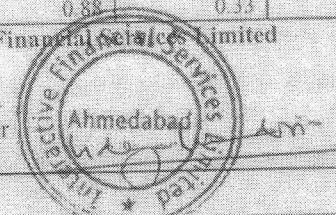
(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
	Revenue from Operations	8.96	95.01	95.04	411.62
	Other Income	6.52	1.37	1.89	16.95
I	<b>Total Revenue (I+II)</b>	<b>15.48</b>	<b>96.38</b>	<b>96.93</b>	<b>428.57</b>
II	<b>Expenses</b>				
	Employee benefits expenses	2.09	55.66	70.84	274.76
	Finance Costs	0.01	0.03	0.57	1.24
	Depreciation and amortisation expenses	0.07	0.07	0.07	0.30
	Other Expenses	4.29	4.83	12.93	46.68
	<b>Total Expenses</b>	<b>6.47</b>	<b>60.60</b>	<b>84.42</b>	<b>322.98</b>
III	<b>Profit/(Loss) before exceptional items and tax (I - II)</b>	<b>9.01</b>	<b>35.78</b>	<b>12.51</b>	<b>105.58</b>
IV	Exceptional Items	-	-	-	-
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>9.01</b>	<b>35.78</b>	<b>12.51</b>	<b>105.58</b>
VI	<b>Tax Expense</b>				
	a) Current tax	1.10	8.93	2.74	27.62
	b) Deferred tax	(0.08)	0.20	(0.25)	(0.62)
	c) Excess/(Short) Provision Of Earlier Years	-	-	-	(2.30)
		<b>1.01</b>	<b>9.12</b>	<b>2.50</b>	<b>24.70</b>
VII	<b>Net Profit/(Loss) from ordinary activities after tax (V - VI)</b>	<b>7.99</b>	<b>26.66</b>	<b>10.01</b>	<b>80.89</b>
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-
X	<b>Net Profit/(Loss) from discontinued operations after tax (VIII - IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Net Profit/(Loss) for the period after tax (VII + X)</b>	<b>7.99</b>	<b>26.66</b>	<b>10.01</b>	<b>80.89</b>
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(3.38)	27.53	(44.11)	(171.66)
XIII	<b>Total Comprehensive Income (XI + XII)</b>	<b>4.61</b>	<b>54.19</b>	<b>(34.10)</b>	<b>(90.78)</b>
XIV	<b>Total Comprehensive Income attributable to:</b>				
	a) Owner				
	b) Non-controlling Interest				
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	301.31	301.31	301.31	301.31
XVI	<b>Earning per equity share (for continuing operation)</b>				
	(a) Basic(Rs.)	0.27	0.88	0.33	2.68
	(b) Diluted(Rs.)	0.27	0.88	0.33	2.68
XVI	<b>Earning per equity share (for discontinued operation)</b>				
XVII	<b>EPS (for discontinue &amp; continuing operation)</b>				
	(a) Basic(Rs.)	0.27	0.88	0.33	2.68
	(b) Diluted(Rs.)	0.27	0.88	0.33	2.68

Date :-14.08.2019  
Place :-Ahmedabad

For, Interactive Financial Services Limited

Udayan Mandavia  
Managing Director  
DIN : 00740615



A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad - 380009, Gujarat, India.  
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[www.ifinservices.com](http://www.ifinservices.com), [info@ifinservices.com](mailto:info@ifinservices.com)

# INTERACTIVE FINANCIAL SERVICES LIMITED

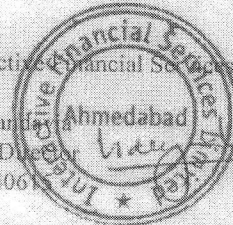
**NOTES:**

1	The above financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on August 14, 2019. The statutory auditors have expressed an unqualified opinion.																												
2	The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and the Companies (Indian Accounting Standards) Amendment Rule 2016.																												
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.																												
4	Effective April 01, 2019, the Company has adopted modified retrospective approach as per para C8(C)(ii) of Ind AS 116 - Leases to its leases, using cumulative effect method. There in no impact on adoption of the standard on these financial results as the Company does not have any lease transaction.																												
5	The Company is primarily engaged in providing high end of software implementation and revenue cycle enhancement consulting services within the healthcare domain globally, a single reportable Segment. The revenue from sale based on geographical areas are as below :																												
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="3" style="width: 50%;">Particulars</th> <th colspan="3" style="text-align: center;">Quarter ended</th> <th style="text-align: center;">Year ended</th> </tr> <tr> <th style="text-align: center;">30.06.2019</th> <th style="text-align: center;">31.03.2019</th> <th style="text-align: center;">30.06.2018</th> <th style="text-align: center;">31.03.2019</th> </tr> <tr> <th style="text-align: center;">Unaudited</th> <th style="text-align: center;">Audited</th> <th style="text-align: center;">Unaudited</th> <th style="text-align: center;">Audited</th> </tr> </thead> <tbody> <tr> <td>Within India</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Nil</td> </tr> <tr> <td>Outside India - USA</td> <td style="text-align: center;">8.96</td> <td style="text-align: center;">95.01</td> <td style="text-align: center;">95.04</td> <td style="text-align: center;">411.62</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: center;"><b>8.96</b></td> <td style="text-align: center;"><b>95.01</b></td> <td style="text-align: center;"><b>95.04</b></td> <td style="text-align: center;"><b>411.62</b></td> </tr> </tbody> </table>	Particulars	Quarter ended			Year ended	30.06.2019	31.03.2019	30.06.2018	31.03.2019	Unaudited	Audited	Unaudited	Audited	Within India	Nil	Nil	Nil	Nil	Outside India - USA	8.96	95.01	95.04	411.62	<b>Total</b>	<b>8.96</b>	<b>95.01</b>	<b>95.04</b>	<b>411.62</b>
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<b>Total</b>	<b>8.96</b>	<b>95.01</b>	<b>95.04</b>	<b>411.62</b>																									
	The company has a single customer based in USA to whom all sales are made.																												
6	The financial figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 19 and the unaudited year-to-date figures upto 31st December, 2018 being the date of the end of the third quarter of the financial year which were subjected to Limited review.																												
7	Figures of the previous periods have been regrouped/rearranged/restated wherever considered necessary.																												

Date :-14.08.2019  
Place :-Ahmedabad

For, Interactive Financial Services Limited

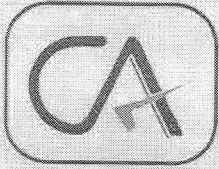
Udayan Mandani  
Managing Director  
DIN : 0074061



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**KPND & Co.**  
(Chartered Accountants)

44, Ground floor, Shree Naman Plaza,  
S.V Road, Kandivali (W), Mumbai - 400067.

Email id : tokpndandco@gmail.com  
Telephone No : 022-28056291

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors,  
**Interactive Financial Services Limited**

We have reviewed the accompanying statement of unaudited financial results of INTERACTIVE FINANCIAL SERVICES LIMITED (The Company) for the quarter ended 30<sup>th</sup> June, 2019 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

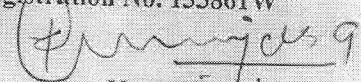
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, KPND & Co.  
Chartered Accountants  
Firm Registration No. 133861W



Ketan Poojara  
Partner

Membership No. 143643

UDIN : 19146343AAAAAG5929

Ahmedabad, 14<sup>th</sup> August, 2019