

28<sup>th</sup> November, 2022

To,

<b>Department of Corporate Relations BSE Limited</b> P. J. Towers, Dalal Street, Fort Mumbai-400 001	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070
<b>Security Code:</b> 541358	<b>Symbol:</b> SHWL

**Subject: Non-applicability of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Our Values**



Innovation



Trust



Growth



Integrity

Dear Sir/Madam,

This is in reference to the above captioned subject in connection with the submission of certificate for Non-applicability of Disclosures regarding Related party Transactions for the half year ended 30<sup>th</sup> September, 2022. We wish to inform you that pursuant to **Regulation 15(2) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the Listed Entity whose paid up share capital does not exceed Rupees Ten Crore and Net worth not exceeding Rupees Twenty-Five Crore respectively, as on the last day of the Previous Financial year, is not required to disclose Related Party Transactions for the half year ended September 30, 2022 to Stock Exchange.

We further inform you that, **Shree Worstex Limited ("the Company")** as per the latest Audited Financials, the Paid-up Equity Share Capital is of Rs. 3,14,00,000/- (Rupees Three Crore Fourteen Lakh only) and Net worth is of Rs. 5,25,37,000 (Five Crore Twenty -Five Lac Thirty Seven Thousand Rupees only) as on the last day of the Financial year i.e. 31<sup>st</sup> March, 2022 respectively. The paid up share capital and net worth is not increased to cross the limit prescribed under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, the company is not under an obligation to file or submit Related Party Transactions under **Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the half year ended on 30<sup>th</sup> September, 2022 to the Exchange. Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This is for your information and records.

Thanking You

For **Shree Worstex Limited**

**Ritu Sharma**  
Chief Financial Officer

**Shree Worstex Limited**

CIN: L17111DL1982PLC013790

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