

Date: June 24, 2024

To

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Peninsula Land Limited ("Company") (Scrip Code: BSE: 503031, Scrip Symbol NSE: PENINLAND)

Sub: Update to Disclosure dated May 8, 2024 and June 03, 2024 pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations')

Respected Madam/ Sir,

We refer to our previous disclosures dated May 8, 2024 and June 03, 2024 respectively in relation to the Company entering into a strategic partnership with Alpha Alternatives Fund Advisors LLP and its affiliates and any funds managed by Alpha Alternatives Fund Advisors LLP ("**Alpha**") and Delta Corp Limited ("**Delta**") to establish a real estate development platform ("**RE Platform**").

This is to inform you that pursuant to receipt of all necessary approvals including the in-principle listing approval from the Stock Exchanges, the Company has completed the preferential allotment of 2,65,48,672 (Two Crore Sixty Five Lakh Forty Eight Thousand Six Hundred Seventy Two) Unsecured, Unlisted Optionally Convertible Debentures to Arsenio Strategies Private Limited.

PENINSULA LAND LIMITED
1401, 14th Floor, Tower-B,
Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013, India.

Phone : +91 22 6622 9300
Fax : +91 22 6622 9302
Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN : L17120MH1871PLC000005

 **ASHOK
PIRAMAL
GROUP**



Further the Company has acquired 29.42% of the equity share capital in Harborpeak Real Estate Private Limited (HREPL), as part of the RE Platform. Disclosure pursuant to Regulation 30 and Circular issued by SEBI SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

Kindly take the above information on record.

Thanking you.

Yours sincerely,

For: Peninsula Land Limited

Mukesh Gupta



Mukesh Gupta
Company Secretary and Compliance Officer
Membership No. F6959
Enclosed as above

ANNEXURE A

DISCLOSURE UNDER REGULATION 30 AND PART A OF SCHEDULE III OF THE LODR REGULATIONS OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SR NO.	DISCLOSURE REQUIREMENTS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the Target Entity: Harborpeak Real Estate Private Limited (HREPL).</p> <p>Details in brief such as size, turnover etc: Authorised Capital – Rs. 1,00,000/- Paid Up capital – Rs. 1,00,000/- Turnover/Size – Not applicable</p> <p>The entity has incorporated on May 28, 2024 as part of the RE Platform.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The investment in HREPL does not constitute a ‘related party transaction’ for the purpose of the SEBI Listing Regulations. However, any further contributions to, or transactions with HREPL will constitute related party transactions.</p> <p>Delta (which is a related party of the Company) will have direct interest in HREPL as a shareholder.</p>
3.	Industry to which the entity being acquired belongs;	Real estate development
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The investment by the Company is a part of its strategic investment in the real estate development sector.</p> <p>Pursuant to the investment, HREPL will become an associate company of the Company.</p>

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SR NO.	DISCLOSURE REQUIREMENTS	DETAILS
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
6.	Indicative time period for completion of the acquisition;	Acquisition in HREPL has been completed on June 24, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	2,942 equity shares of Face Value Rs.10/- each, acquired at face value for Rs. 29,420/- (Rupees Twenty Nine Thousand Four Hundred and Twenty only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	29.42%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HREPL will be engaged in the business of undertaking residential re-development projects. Date of incorporation: May 28, 2024 History of last 3 years turnover: Not applicable Country in which the acquired entity has presence: India

For: Peninsula Land Limited

Mukesh Gupta

Mukesh Gupta
Company Secretary and Compliance Officer
Membership No. F6959



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