



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

Date: 9th February, 2022

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code: **BALMLAWRIE**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Approval of Unaudited Financial Results (both Standalone and Consolidated) for the third quarter and nine months ended on 31st December, 2021**

Further, to our intimation dated 21st January, 2022 and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of the Listing Regulations, we hereby inform you that the Board of Directors at its Meeting held on 9th February, 2022 has, *inter-alia*, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the third quarter and nine months ended on 31st December, 2021 along with the Limited Review Report of the Statutory Auditors thereon. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at www.balmerlawrie.com as per Regulation 46(2) of the Listing Regulations.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 04:05 p.m.

Request you to take the above information on record and acknowledge receipt.

Thanking You,

For Balmer Lawrie & Co. Ltd.


Kaustav Sen
Compliance Officer

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91)(033) 2222-5329/5314/5209
ई-मेल : bhavsar.k@balmerlawrie.com
21, Netaji Subhas Road, Kolkata - 700 001 (India)
Phone : (91)(033) 2222-5329/5314/5209
E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Ref: SECY/Stock Exchange/2022

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: **523319**

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Adika Ratna Sekhar, Chairman & Managing Director and Sandip Das, Director (Finance), hereby certify that we have reviewed the Unaudited Standalone Financial Results of the Company for quarter/period ended 31st December 2021 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.

(Adika Ratna Sekhar)
Chairman & Managing Director

(Sandip Das)
Director (Finance)

09th February, 2022





Independent Auditor's Review Report on Standalone Quarterly & Nine Months Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
BALMER LAWRIE & COMPANY LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of Balmer Lawrie & Company Limited (the "Company") for the quarter and nine months ended December 31st, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to the following matters:-

- a) Note No.2 to the Statement which describes the management's assessment of the impact of uncertainties related to COVID 19 pandemic and its consequential effects on the business operations of the Company.

- b) Note No.3 to the Statement which states that the reporting Company has received order of Hon'ble National Company Law Tribunal (Kolkata Bench) dated 09.04.2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) (erstwhile Joint Venture of the reporting Company) as per the provisions of the Insolvency and Bankruptcy Code (IB Code). The Company has filed appeal against the said order before Hon'ble National Company Law Appellate Tribunal, New Delhi and the same is pending for admission.

Our conclusion on the statement is not modified in respect of the above stated matters.

Place: Kolkata
Date: 09th February, 2022



For **B. K. SHROFF & CO.**
Chartered Accountants
Firm Registration No.: 302166E

L. K. Shroff

(L. K. SHROFF)
PARTNER
Membership No. : 060742
UDIN: 2060742AAZABE7155

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001
Tel. No. - (033)22225313, Fax No. - (033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com
CIN : L15492WB1924GOI004835

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2021

(₹ in Lakhs)

Sl. No. Particulars (Refer Notes Below)		STANDALONE						
		3 months ended			Year to date figures for current period ended		Year to date figures for the previous period ended	Figures for Previous Year ended
		31/12/2021	Preceding 3 months ended 30/09/2021	Corresponding 3 months ended 31/12/2020	31/12/2021	31/12/2020	31/03/2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from Operations	50,224.59	48493.25	38846.38	147040.82	102519.75	152209.97	
II	Other Income	492.94	1247.81	1004.12	2711.67	3960.45	7066.82	
III	Total Income (I + II)	50,717.53	49741.06	39850.50	149752.49	106480.20	159276.79	
IV	Expenses							
	Cost of Materials consumed & Services rendered	34,624.38	34957.49	24827.50	103440.23	64724.98	98361.84	
	Purchase of Stock-in-Trade	411.92	7.00	-	618.07	334.10	359.93	
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	595.15	(110.63)	479.86	(416.11)	992.95	34.03	
	Employee Benefits Expense	5,886.16	5566.43	6066.87	17121.84	17753.82	21759.83	
	Finance costs	184.66	73.42	86.22	463.05	394.79	528.85	
	Depreciation and Amortization expense	1,192.62	1133.56	1149.35	3488.57	3340.63	4558.71	
	Other expenses	5,319.00	5122.94	5103.01	16453.38	13914.34	18008.63	
	Total Expenses (IV)	48,213.89	46750.21	37712.81	141169.03	101455.61	143611.82	
V	Profit/ (Loss) before exceptional items and tax (III-IV)	2,503.64	2990.85	2,137.69	8583.46	5024.59	15664.97	
VI	Exceptional items	-	-	-	-	-	-	
VII	Profit/ (Loss) before Tax (V - VI)	2,503.64	2990.85	2,137.69	8583.46	5024.59	15664.97	
VIII	Tax expense:							
	(1) Current Tax	780.20	831.70	808.86	2498.40	1832.00	3352.85	
	(2) Deferred Tax	(246.54)	(80.33)	154.12	(427.63)	(216.64)	867.22	
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	1,969.98	2239.48	1,174.71	6512.69	3409.23	11645.10	
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-	
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-	
XII	Profit/ (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII	Profit/ (Loss) for the period (IX + XII)	1,969.98	2239.48	1,174.71	6512.69	3409.23	11645.10	
XIV	Other Comprehensive Income							
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(18.40)	
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.63	
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
XV	Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)	1,969.98	2239.48	1,174.71	6512.69	3409.23	11631.33	
XVI	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)							
	(a) Basic	1.15	1.31	0.69	3.81	1.99	6.81	
	(b) Diluted	1.15	1.31	0.69	3.81	1.99	6.81	
XVII	Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)							
	(a) Basic	-	-	-	-	-	-	
	(b) Diluted	-	-	-	-	-	-	
XVIII	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)							
	(a) Basic	1.15	1.31	0.69	3.81	1.99	6.81	
	(b) Diluted	1.15	1.31	0.69	3.81	1.99	6.81	

Notes:-

- The above financial results were reviewed by the Audit Committee at their meeting held on February 09, 2022 and subsequently approved by the Board of Directors at their meeting held on February 09, 2022. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter & period ended December 31, 2021.
- The Company has taken into account the possible impacts that may arise out of COVID-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor any material changes to future economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of pandemic on the operations of the Company may differ from that estimated as at the date of approval of the financial statements.
- The Company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). The Company has filed appeal against the said order before Hon'ble NCLAT, New Delhi and the same is pending for admission.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.



(₹ in Lakhs)

5) STANDALONE -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	3 months Ended 31/12/2021 (Unaudited)	Preceding 3 months Ended 30/09/2021 (Unaudited)	Corresponding 3 months Ended 31/12/2020 (Unaudited)	Year to date figures for current period ended 31/12/2021 (Unaudited)	Year to date figures for Previous period ended 31/12/2020 (Unaudited)	Previous Accounting Year Ended 31/03/2021 (Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	19161.33	19959.39	14320.43	64635.71	37782.89	55502.12
b. Logistics Services	11844.14	11690.70	9667.31	31070.05	23718.23	37912.13
c. Logistics Infrastructure	4480.39	3812.02	3899.51	12332.08	15333.74	20028.38
d. Travel & Vacations	2464.82	1334.25	1190.37	4772.28	2900.67	4558.80
e. Greases & Lubricants	13205.52	13045.55	10395.70	37542.52	25324.72	36549.91
f. Others	2964.44	2527.99	2884.14	7745.03	6366.24	10164.96
Total	54120.64	52369.90	42357.46	158097.67	111426.49	164716.30
Less : Inter Segment Revenue	3896.05	3876.65	3511.08	11056.85	8906.74	12506.33
Net Sales / Income from Operations	50224.59	48493.25	38846.38	147040.82	102519.75	152209.97
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]						
a. Industrial Packaging	1066.63	1558.31	606.78	6084.65	2598.23	4629.59
b. Logistics Services	1499.04	1256.22	1539.23	3506.07	3299.75	5331.78
c. Logistics Infrastructure	981.73	910.28	880.36	2893.10	3256.38	4832.00
d. Travel & Vacations	189.39	(486.11)	(535.06)	(849.67)	(2168.68)	(1519.86)
e. Greases & Lubricants	1000.53	1061.81	1047.12	2801.62	2086.94	3144.83
f. Others	(2049.02)	(1236.24)	(1314.52)	(5389.26)	(3653.24)	(224.52)
Total	2688.30	3064.27	2223.91	9046.51	5419.38	16193.82
Less : Finance Costs	184.66	73.42	86.22	463.05	394.79	528.85
Total Profit Before Tax	2503.64	2990.85	2137.69	8583.46	5024.59	15664.97
Segment Assets						
a. Industrial Packaging	39836.78	40332.33	33184.37	39836.78	33184.37	34362.70
b. Logistics Services	12381.73	11349.26	12583.79	12381.73	12583.79	9771.38
c. Logistics Infrastructure	27930.56	27648.12	26164.07	27930.56	26164.07	28329.53
d. Travel & Vacations	27898.50	23439.03	20157.25	27898.50	20157.25	19732.99
e. Greases & Lubricants	20927.75	21070.18	17315.41	20927.75	17315.41	19192.54
f. Others	57697.04	69674.24	76,970.52	57697.04	76970.52	81078.25
Total	186672.36	193513.16	186375.41	186672.36	186375.41	192467.39
Segment Liabilities						
a. Industrial Packaging	11025.62	8048.25	8833.63	11025.62	8833.63	9702.66
b. Logistics Services	7128.42	6870.63	7924.62	7128.42	7924.62	7595.10
c. Logistics Infrastructure	8313.08	7963.99	10444.96	8313.08	10444.96	10103.17
d. Travel & Vacations	5173.05	6494.42	5772.90	5173.05	5772.90	5260.11
e. Greases & Lubricants	6052.49	6782.59	6390.76	6052.49	6390.76	7438.38
f. Others	21954.46	32298.02	24457.86	21954.46	24,457.86	21595.19
Total	59647.12	68457.90	63824.73	59647.12	63824.73	61694.61

On behalf of the Board of Directors

(Sandip Das)

Director (Finance) and CFO
DIN: 08217697Place:- Kolkata
Date:- February 09, 2022

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Adika Ratna Sekhar, Chairman & Managing Director and Sandip Das, Director (Finance), hereby certify that we have reviewed the Unaudited Consolidated Financial Results of the Company for quarter/period ended 31st December 2021 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Adika Ratna Sekhar)
Chairman & Managing Director

09th February, 2022



(Sandip Das)
Director (Finance)



Independent Auditor's Review Report on Consolidated Quarterly & Nine Months Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
BALMER LAWRIE & COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balmer Lawrie & Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Balmer Lawrie (UK) Limited; [Subsidiary Company]
 - b. Vishakapatnam Port Logistics Park Limited; [Subsidiary Company]
 - c. Balmer Lawrie Van Leer Limited; [Joint Venture]
 - d. Balmer Lawrie (UAE) LLC; [Joint Venture]
 - e. PT. Balmer Lawrie Indonesia; [Joint Venture]
 - f. AVI - OIL India (P) Limited.; [Associate Company]



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

We draw attention to the following matters:-

- a) Note No.2 to the Statement which describes the management's assessment of the impact of uncertainties related to COVID-19 pandemic and its consequential effects on the business operations of the Company.
- b) Note No.3 to the Statement which states that the reporting Company has received order of Hon'ble National Company Law Tribunal (Kolkata Bench) dated 09.04.2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) (erstwhile Joint Venture of the reporting Company) as per the provisions of the Insolvency and Bankruptcy Code (IB Code). The Company has filed appeal against the said order before Hon'ble National Company Law Appellate Tribunal, New Delhi and the same is pending for admission.

Our conclusion is not modified in respect of the above stated matters.

7. We did not review the interim financial statements/financial information/financial results of 01 (one) subsidiary M/s Visakhapatnam Port Logistics Park Limited, included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total revenues of Rs.356.08 Lakhs & Rs.1045.25 Lakhs, total net loss after tax of Rs. 211.72 Lakhs & Rs. 617.04 Lakhs and total comprehensive loss of Rs. 211.72 Lakhs & Rs. 617.04 Lakhs for the quarter ended 31st December, 2021 & for the period from April 1, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results. This interim financial statements/financial information/financial results have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The consolidated unaudited financial results includes the interim financial statements/ financial information/financial results of 01 (one) subsidiary M/s Balmer Lawrie (UK) Limited, which have not been reviewed/audited by their auditors, whose interim financial statements/financial information/financial results reflect total revenue of Rs. Nil & Rs. 0.04 Lakhs, total net loss after tax of Rs. Nil & Rs.0.09 Lakhs and total comprehensive Loss of Rs. Nil and Rs.0.09 Lakhs for the quarter and nine months ended 31st December, 2021, respectively as considered in the consolidated unaudited financial results. The said subsidiary's process of winding up has been



completed and it has been dissolved on 28.09.2021. The consolidated financial results also includes the Group's share of net profit after tax of Rs.874.02 Lakhs & Rs.3,481.22 Lakhs and total Comprehensive income of Rs.878.91 Lakhs & Rs.3,484.64 Lakhs for the quarter and nine months ended 31st December, 2021, respectively as considered in the consolidated unaudited financial results in respect of 01 (one) associate and 03 (three) joint ventures, based on their interim financial statements/financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B. K. SHROFF & CO.**
Chartered Accountants
Firm Registration No.: **302166E**

L. K. Shroff



Place: Kolkata
Date: 09th February, 2022

(L. K. SHROFF)
PARTNER
Membership No. : 060742
UDIN: 22060742AAZDBC4692

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)22225313, Fax No.- (033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2021

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	CONSOLIDATED					
		3 months ended 31/12/2021	Preceding 3 months ended 30/09/2021	Corresponding 3 months ended 31/12/2020	Year to date figures for current period ended 31/12/2021	Year to date figures for the previous period ended 31/12/2020	Figures for previous year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	50,508.12	48878.97	38792.28	1,47,998.96	1,03,020.58	152898.45
II	Other Income	489.53	707.39	986.15	2,162.66	3,298.37	4925.73
III	Total Income (I + II)	50997.65	49586.36	39778.43	1,50,161.62	1,06,318.95	157824.18
IV	Expenses						
	Cost of Materials consumed & Services rendered	34,580.86	34988.13	24613.51	1,03,418.80	64,662.96	98280.91
	Purchase of Stock-in-Trade	411.92	7.00	0.00	618.07	334.10	359.93
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress	595.15	(110.63)	511.80	(416.11)	992.95	34.03
	Employee Benefits Expense	5,902.62	5581.68	6086.49	17,169.57	17,815.56	21837.83
	Finance costs	385.71	275.67	232.14	1,039.92	895.25	1191.57
	Depreciation and Amortization expense	1,418.04	1358.99	1385.05	4,172.65	4,052.83	5502.28
	Other expenses	5,411.44	5220.05	5195.50	16,729.56	14,174.72	18339.22
	Total Expenses (IV)	48705.74	47320.89	38024.49	1,42,732.46	1,02,928.37	145545.77
V	Profit/ (Loss) before exceptional items and tax (III-IV)	2291.91	2265.47	1753.94	7,429.16	3,390.58	12278.41
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	2291.91	2265.47	1753.94	7,429.16	3,390.58	12278.41
VIII	Tax expense:						
	(1) Current Tax	780.20	831.70	808.89	2,498.40	1,832.03	3,351.91
	(2) Deferred Tax	(246.54)	(80.33)	154.12	(427.63)	(216.64)	667.22
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	1758.25	1514.10	790.93	5,358.39	1,775.19	8259.28
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Share of Profit/ (Loss) of joint ventures and associates (net)	874.02	1106.57	995.36	3,481.22	2,337.62	3270.20
XIV	Profit/ (Loss) for the period (IX+XII+XIII)	2632.27	2620.67	1786.29	8,839.61	4,112.81	11529.48
	- Attributable to owners of the parent	2,716.96	2,695.92	1939.29	9,086.43	4,506.79	12032.98
	- Attributable to non-controlling interest	(84.69)	(75.25)	(153.00)	(246.82)	(393.98)	(503.50)
XV	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(18.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.63
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI	Share of other Comprehensive Income of joint ventures and associates (net)	4.90	(0.74)	(3.88)	3.42	1.35	(40.70)
XVII	Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIV+XV+XVI)	2637.17	2619.93	1782.41	8,843.03	4,114.16	11475.01
	- Attributable to owners of the parent	2721.86	2695.18	1935.41	9,089.85	4,508.14	11978.51
	- Attributable to non-controlling interest	(84.69)	(75.25)	(153.00)	(246.82)	(393.98)	(503.50)
XVIII	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	1.58	1.58	1.13	5.31	2.64	7.04
	(b) Diluted	1.58	1.58	1.13	5.31	2.64	7.04
XIX	Earnings per equity share (for discontinued operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	1.58	1.58	1.13	5.31	2.64	7.04
	(b) Diluted	1.58	1.58	1.13	5.31	2.64	7.04

- Notes:-
- The above financial results were reviewed by the Audit Committee at their meeting held on February 09, 2022 and subsequently approved by the Board of Directors at their meeting held on February 09, 2022. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter & period ended December 31, 2021.
 - The Company has taken into account the possible impacts that may arise out of COVID-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor any material changes to future economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of pandemic on the operations of the Company may differ from that estimated as at the date of approval of the financial statements.
 - The Company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). The Company has filed appeal against the said order before Hon'ble NCLAT, New Delhi and the same is pending for admission.
 - Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.



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5 CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

	3 months Ended 31/12/2021 (Unaudited)	Preceding 3 months Ended 30/09/2021 (Unaudited)	Corresponding 3 months Ended 31/12/2020 (Unaudited)	Year to date figures for current period ended 31/12/2021 (Unaudited)	Year to date figures for Previous period ended 31/12/2020 (Unaudited)	Previous Accounting Year Ended 31/03/2021 (Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	19161.33	19959.39	14320.43	64635.71	37782.89	55502.12
b. Logistics Services	11844.14	11690.70	9667.31	31070.05	23718.23	37912.13
c. Logistics Infrastructure	4763.92	4197.74	3845.41	13290.22	15834.57	20716.86
d. Travel & Vacations	2464.82	1334.25	1190.37	4772.28	2900.67	4558.80
e. Greases & Lubricants	13205.52	13045.55	10395.70	37542.52	25324.72	36549.91
f. Others	2964.44	2527.99	2884.14	7745.03	6366.24	10164.96
Total	54404.17	52755.62	42303.36	159055.81	111927.32	165404.78
Less : Inter Segment Revenue	3896.05	3876.65	3511.08	11056.85	8906.74	12506.33
Net Sales / Income from Operations	50508.12	48878.97	38792.28	147998.96	103020.58	152898.45
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]						
a. Industrial Packaging	1066.63	1558.31	606.78	6084.65	2598.23	4629.59
b. Logistics Services	1499.04	1256.22	1539.23	3506.07	3299.75	5331.78
c. Logistics Infrastructure	971.05	924.28	643.89	2852.80	2771.89	4235.96
d. Travel & Vacations	189.39	(486.11)	(535.06)	(849.67)	(2168.68)	(1519.85)
e. Greases & Lubricants	1000.53	1061.81	1047.12	2801.62	2086.94	3144.83
f. Others	(2049.02)	(1773.37)	(1315.88)	(5926.39)	(4302.30)	(2352.32)
Total	2677.62	2541.14	1986.08	8469.08	4285.83	13469.98
Less : Finance Costs	385.71	275.67	232.14	1039.92	895.25	1191.57
Total Profit Before Tax	2291.91	2265.47	1753.94	7429.16	3390.58	12278.41
Segment Assets						
a. Industrial Packaging	39836.78	40332.33	33184.37	39836.78	33184.37	34362.70
b. Logistics Services	12381.73	11349.26	12583.79	12381.73	12583.79	9771.38
c. Logistics Infrastructure	39111.86	39183.10	37695.70	39111.86	37695.70	39992.52
d. Travel & Vacations	27898.50	23439.03	20157.25	27898.50	20157.25	19732.99
e. Greases & Lubricants	20927.75	21070.18	17315.41	20927.75	17315.41	19192.54
f. Others	95565.34	106400.15	1,10,287.86	95565.34	1,10,287.86	114867.30
Total	235721.96	241774.05	231224.38	235721.96	231224.38	237919.43
Segment Liabilities						
a. Industrial Packaging	11025.62	8048.25	8833.63	11025.62	8833.63	9702.66
b. Logistics Services	7128.42	6870.63	7924.62	7128.42	7924.62	7595.10
c. Logistics Infrastructure	18432.39	18225.27	20557.23	18432.39	20557.23	20087.14
d. Travel & Vacations	5173.05	6494.42	5772.90	5173.05	5772.90	5260.11
e. Greases & Lubricants	6052.49	6782.59	6390.76	6052.49	6390.76	7438.38
f. Others	31485.17	41541.19	32288.32	31485.17	32288.32	29721.11
Total	79297.14	87962.35	81767.46	79297.14	81767.46	79804.50

On behalf of the Board of Directors

(Sandip Das)
Director (Finance) and CFO
DIN: 08217697



Place:- Kolkata
Date:- February 09, 2022