

**MODERN DAIRIES LTD.**

Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)  
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000  
E-mail : info@modern dairies.com, CIN : L74899HR1992PLC032998

Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

**Ref: MDL/SECT/BSE/  
Date: 8<sup>th</sup> November, 2023**

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO  
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN DAIRIES LTD., SCRIP CODE: 519287 &  
ISIN: INE617B01011**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 30<sup>th</sup> September, 2023.

This is for your information and record.

Thanking you

Yours truly,

For **MODERN DAIRIES LIMITED**

**SHRUTI JOSHI** Digitally signed by SHRUTI  
JOSHI  
Date: 2023.11.08 16:38:18  
+05'30'  
**COMPANY SECRETARY**



**MODERN DAIRIES LTD.**

Corporate Office : 88-89, Sahitya Centre, Sector 34, Chandigarh - 160 022 (India)  
Tel. : 91-172-260401, 260402. Fax : 91-172-260403  
Email : [info@moderndairies.com](mailto:info@moderndairies.com), [CIN : 172000IN300012300000](mailto:CIN : 172000IN300012300000)

Regd. Office & Works : 88-89, S. T.S. Rd., S.T. Road, Sector - 34 Chandigarh

As per the Indian Accounting Standard – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure”. In view of this the company has given the following disclosures.

The company has identified the related parties having transactions during the half-year, as per detail given below.

**Related Party and their relationship**

**1. Key management personnel (KMP)**

Mr. Krishan Kumar Goyal - (Chairman and Managing Director - CMD)

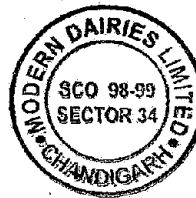
Mr. A.K. Aggarwal - (Executive Director)

Mr. Mukesh Sehgal - (Chief Financial Officer)

Ms. Shruti Joshi – (Company Secretary)

**2. Entities in which directors of the Company are able to exercise control or have significant influence**

Modern Steels Limited  
Mala Builders Private Limited  
Chandigarh Finance Private Limited  
Bharat Forgings Private Limited  
Krishan Kumar Goyal (HUF)  
Amarjit Goyal (HUF)



**MODERN DAIRIES LIMITED**

**RELATED PARTY DISCLOSURE  
for the half year ended 30.09.2023**

(Amount in Rs)

SR. NO.	PARTICULARS	Q1	Q2	Total-Half year ended	
		of 2023-24	of 2023-24	30.09.2023	30.09.2023
				Amount	Total
<b>1</b>	<b>MALA BUILDERS (P) LTD.</b>				<b>48,537,925</b>
	LOAN TAKEN	-	45,000,000	45,000,000	
	INTEREST PAID	-	837,925	837,925	
	RENT PAID	1,200,000	1,200,000	2,400,000	
	SHARING EXPENSES- ELECTRICITY/WATER	150,000	150,000	300,000	
<b>2</b>	<b><u>REMUNERATION PAID</u></b>				<b>7,109,464</b>
	<b>CHAIRMAN &amp; MANAGING DIRECTOR</b>				
	MR. KRISHAN KUMAR GOYAL	1,275,000	1,275,000	2,550,000	
	<b>WHOLETIME DIRECTORS</b>				
	MR. A.K. AGGARWAL	1,117,875	1,117,875	2,235,750	
	<b>CHIEF FINANCIAL OFFICER</b>				
	MR. MUKESH SEHGAL	780,000	780,000	1,560,000	
	<b>COMPANY SECRETARY</b>				
	MS. SHRUTI JOSHI	381,857	381,857	763,714	

