

GTN INDUSTRIES LIMITED (A Government recognised 'TWO STAR EXPORT HOUSE') CIN : L18101TG1962PLC054323, GSTNo :36AAACG8605N1ZB Corp : Off : Plot No.29, Nagarjuna Hills,Punjagutta, Hyderabad - 82. Telangana, INDIA. Phone :+91-40-43407777 Email :sharedept@gtnindustries.com , Website : Www.gtnindustries.com AEO Certificate No. INAAACG8605N1F181

"An ISO 9001, ISO 14001, ISO 45001 and ISO 50001 Certified Organization"

AEO Certificate No. INAAACG8605N1F1

REF:GTN:REG.33/SEC:2024-25 Dated : 13<sup>th</sup> Nov, 2024

То

The Dy. General Manager Department of Corporate Services BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street,<u>MUMBAI - 400 001</u>

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 30<sup>th</sup> Sep,2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Scrip Code : 500170

In compliance of Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulation, 2015, the Meeting of the Board of Directors of the Company held on 13<sup>th</sup> Nov, 2024 have approved and taken on record the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> Sep, 2024 along with Limited Review Report issued by the Statutory Auditors of the Company.

The Meeting was commenced at 1.15 P.M. and concluded at 15.10 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED

(P. Prabhakara Rao) Company Secretary Encl: a/a



	INDUSTRIES LIMITED 18101TG1962PLC054323 Statement of unaudited res	ults for the Quarter	and Half-year end	ed 30th Septemb	er, 2024	<i>p</i>	(D.a. i.e. i.e. a
Sr No	Particulars	For the Quarter ended 30th September, 2024	For the Quarter ended 30th June, 2024	For the Quarter ended 30th September, 2023	For the Half year ended 30th September, 2024	For the Half year ended 30th September, 2023	(Rs. in lace For the Year ended 31st March, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	4357	4651	4840	9008	9800	18,538
П,	Other Income (Refer Note 3)	103	106	40	209	89	143
III.	Total Income (I + II)	4460	4757	4880	9217	9889	18,681
IV.	Expenses: Cost of Materials Consumed Purchases of Stock-in-Trade	3079 101	2899 83		5978 184		12,148 55(
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade Employee Benefits Expense Finance Costs Depreciation Other Expenses	-48 397 114 99 879	238 392 113 93 881	389	190 789 227 192 1760	785 244 183	814 1,519 430 370 3,675
	Total Expenses	4621	4699	4963	9320	10266	19,510
v.	Profit/ (Loos) before exceptional items and tax (III-IV)	(161)	58	(83)	(103)	(377)	(120
VI.	<u>Tax Expense:</u> Current Tax Deferred Tax	(24)	12	-20	-12	-83	(19)
VII.	Profit / (Loss) after tax (VII - VIII)	(137)	46	(63)	(91)	(294)	(632
VIII.	Other Comprehensive Income Items that will not be reclassified to profit or loss - Remeasurements of Defined Benefit Plans - Income tax relating to above	(6) 0	0 2	6 (1)	(6) 2	6 -1	14
IX.	Total Comprehensive Income	(143)	49	(58)	(95)	(289)	(622
	Paid - up equity share capital (Face Value of Rs. 10 each)	1755	1755	1755	1755	1755	1,755
XI.	Other Equity						7,049
	Earnings per equity share of face value of Rs. 10 each. Basic & Diluted (in ₹)	(0.78)	0.26	(0.36)	(0.52)	(1.67)	(3.61

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# GTN INDUSTRIES LIMITED CIN: L18101TG1962PLC054323

BALANCE SHEET AS AT 30th September, 2024 (Rs. in lakhs, unless as otherwise stated)

Particulars		As at 30th September, 2024	As at 31st March, 2024	
A	ASSETS			
1	NON-CURRENT ASSETS			
	(a) Property, Plant and Equipment	5,239.95	5,373.49	
	(b) Capital Work in Progress	47.35	26.3	
	(c) Income Tax Assets	91.29	87.73	
	(d) Other Non-Current Assets	555.27	610.43	
	TOTAL NON-CURRENT ASSETS (A)	5,933.86	6,098.00	
2	CURRENT ASSETS			
	(a) Inventories	2,189.22	3,963.6	
	(b) Financial Assets:			
	(i) Investments	1,178.30	10	
	(il) Trade Receivables	1,800.95	1,332.0	
	(iii) Cash and Cash Equivalents	87.91	1,128.5	
	(iv) Bank balances other than Cash and Cash Equivalents	707.00	700.9	
	(v) Other Financial Assets	27.74	29.0	
	(c) Other Current assets	1,633.48	1,376.6	
	(d) Assets held for Sale	9.51	9.5	
	TOTAL CURRENT ASSETS (B)	7,634.11	8,540.3	
	TOTAL ASSETS (A+B)	13,567.97	14,638.3	
в	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share capital	1,754.96	1,754.9	
	(b) Other Equity	6,953.24	7,049.1	
	TOTAL EQUITY (A)	8,708.20	8,804.1	
	LIABILITIES			
2	NON-CURRENT LIABILITIES			
-	(a) Financial Liabilities			
	-Borrowings	2,002.08	1,887.9	
	(b) Deferred Tax Liabilities (Net)	743.95	757.0	
	(c) Provisions	-	-	
		0.740.02	0.045	
	TOTAL NON-CURRENT LIABILITIES (B)	2,746.03	2,645.	
3	CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Borrowings	1,073.50	2,170.7	
	(ii) Trade payables			
	-Total outstanding dues of micro enterprises and small enterpris	•	-	
	-Total outstanding dues of creditors other than micro	903.89	869.1	
	enterprises and small enterprises			
	(iii) Other financial liabilities	25.25	31.9	
	(b) Provisions	0.99	2.9	
	(c) Other current liabilities	110.12	114.0	
	TOTAL CURRENT LIABILITIES (C)	2,113.75	3,188.	
	TOTAL EQUITY AND LIABILITIES	13,567.97	14,638.3	

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#### GTN INDUSTRIES LIMITED CIN: L18101TG1962PLC054323

### STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30th SEPTEMBER, 2024 (₹ in lakhs, unless as otherwise stated)

PARTICULARS	For the period ended 30.09.2024	For the year ender 31.03.2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX	(103.24)	(828.84
Adjustments for:		
Depreciation	192.09	370.36
Dividend received	(2.94)	
Interest Expense	226.72	430.02
Loss/(Gain) on sale of property, plant and equipment	-	16.45
Provision for Estimated Credit Loss		25.2
Profit on Fair valuation of Investments	(178.24)	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	134.39	13.2
Adjustment for changes in Working Capital:		
(Increase)/decrease in Inventories	1,774.47	435.33
(Increase)/decrease in Trade receivables	(468.88)	1,498.6
(Increase)/decrease in Other bank balances	(6.05)	(540.4
(Increase)/decrease in Other financial assets	1.28	6.1
(Increase)/decrease in Other assets	(201.69)	80.1
(Increase)/decrease in Deposits	(0.00)	
Increase/(decrease) in Trade payables	34.78	(281.4
Increase/ (decrease) in Other financial liabilities	(6.39)	· ·
Increase/ (decrease) in Provisions	(1.91)	· ·
Increase/(decrease) in Other liabilities	(3.88)	(206.4
CASH GENERATED FROM OPERATIONS	1,256.12	738.7
Tax paid (Net of refund)	(3.56)	(34.8
NET CASH FLOW FROM OPERATING ACTIVITIES	1,252.56	703.9
3) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(79.55)	(173.1
Purchase of Investments	(1,000.06)	(1/5.1
Dividend Received	2.94	-
NET CASH USED IN INVESTING ACTIVITIES	(1,076.67)	(173.1)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of Long Term Borrowings	114.17	215.2
Redemption of Preference Share Capital	-	(450.0
(Proceeds)/Repayment from/of Short Term Borrowings	(1,097.21)	976.7
	(233.44)	(437.3
Interest paid NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES	(1,216.48)	304.5
VET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,040.59)	835.29
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	1,128.50	293.21
CASH & CASH EQUIVALENTS AS AT THE END OF THE PERIOD	87.91	1,128.50

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MAHENDRA KUMAR PATODIA



### Notes:

- These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 13<sup>th</sup> November, 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.
- 2) Based on the "Management Approach" as defined in Ind AS 108 Operating Segments, the Company is primarily engaged in the business of Textile Products which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) Other Income for the quarter and half-year includes Gain on Fair Valuation of Investment in Equity and Equity Oriented Mutual Funds amounting to Rs. 87.11 Lakhs and Rs. 178.23 lakhs, respectively. (Corresponding period/quarter/s Nil).
- 4) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board GTN Industries Limited

M.K. Patodia Chairman and Managing Director

Place : Hyderabad Date : 13<sup>th</sup> November, 2024

> RaJendra Parasmal Baradiya

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## LIMITED REVIEW REPORT

# Review Report to, The Board of Directors GTN INDUSTRIES LIMITED

- We have reviewed the accompanying statement of unaudited financial results of GTN INDUSTRIES LIMITED for the quarter and half-year ended 30<sup>th</sup> September, 2024. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co. Chartered Accountants Firm Registration No.: 301051E/E300284 Rajendra Digitally signed by Rajendra Parasmal Baradiya Parasmal Baradiya Parasmal Baradiya Paradiya Partner Membership No.:44101 UDIN: 24044101BKCMCZ1652

Mumbai 13<sup>th</sup> November, 2024

Rogd, Office : 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengai, India, Lodha & Co (Registration No. 301051E) a Partnership Firm was converted into Lodha & Co LLP (Registration No. 301051E/E300284) a Limited Liability Partnership with effect from December 27, 2023