

Ref: DLK/L&S/2022-23/7-17

July 23, 2022

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 533146

To,  
**National Stock Exchange of  
India Limited**  
Exchange Plaza, Bandra Kurla  
Complex, Bandra (East),  
Mumbai- 400 051.  
Symbol: DLINKINDIA

**Sub: Outcome of the Board Meeting:**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform that the Board of Directors at its meeting held today, i.e. on Saturday, July 23, 2022 has considered and approved Un-audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2022. The copy of Un-audited Financial Results along with Limited Review Reports of the Auditors (Standalone & Consolidated) are enclosed herewith.

The Board Meeting commenced at 12:00 noon and concluded at 2.00 p.m.

Kindly take into record and disseminate the information.

Thanking You,  
Yours faithfully,  
For **D-LINK (INDIA) LIMITED**

**SHRINIVAS ADIKESAR**  
**COMPANY SECRETARY**

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East),  
Mumbai - 400 063, India

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## Limited Review Report on unaudited standalone financial results of D-Link (India) Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Registered Office:

**B S R & Co. LLP**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248WW-100022



**Rekha Shenoy**

*Partner*

Mumbai

23 July 2022

Membership No.: 124219

UDIN:22124219ANMEPT9566

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Sr. No.	Particulars	₹ in Lakhs			
		Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
I	Revenue from operations	29,312.66	26,916.27	15,882.28	90,383.71
II	Other income	113.78	178.20	115.81	563.61
III	<b>Total income (I+II)</b>	<b>29,426.44</b>	<b>27,094.47</b>	<b>15,998.09</b>	<b>90,947.32</b>
IV	<b>Expenses</b>				
	Purchases of stock-in-trade	28,716.88	23,794.68	14,862.69	79,614.32
	Changes in inventories of stock-in-trade	(3,203.05)	(126.40)	(1,330.29)	(687.67)
	Employee benefits expense	758.63	780.87	687.67	2,929.73
	Finance costs	9.31	8.26	11.32	38.27
	Depreciation and amortisation expense	105.33	93.49	92.68	372.56
	Other expenses	943.57	971.90	597.92	3,239.28
	<b>Total expenses</b>	<b>27,330.67</b>	<b>25,522.80</b>	<b>14,921.99</b>	<b>85,506.49</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,095.77</b>	<b>1,571.67</b>	<b>1,076.10</b>	<b>5,440.83</b>
VI	<b>Tax expense</b>				
	Current tax	536.75	452.83	273.72	1,471.25
	Deferred tax	(1.54)	(35.12)	(0.25)	(67.49)
	Excess provision for tax relating to earlier years written back	-	(9.50)	-	(9.50)
		<b>535.21</b>	<b>408.21</b>	<b>273.47</b>	<b>1,394.26</b>
VII	<b>Profit for the period / year (V-VI)</b>	<b>1,560.56</b>	<b>1,163.46</b>	<b>802.63</b>	<b>4,046.57</b>
VIII	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plan	15.34	(5.62)	17.07	29.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.86)	1.41	(4.30)	(7.34)
	<b>Total other comprehensive income (net of taxes)</b>	<b>11.48</b>	<b>(4.21)</b>	<b>12.77</b>	<b>21.81</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>1,572.04</b>	<b>1,159.25</b>	<b>815.40</b>	<b>4,068.38</b>
X	<b>Paid up equity share capital</b> (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10
XI	<b>Other equity</b>	-	-	-	27,984.00
XII	<b>Earnings per equity share (EPS)</b> (Face value of Rs. 2/- per share)				
	(1) Basic (in Rs.)	4.40	3.28	2.26	11.40
	(2) Diluted (in Rs.)	4.40	3.28	2.26	11.40
	(Note : EPS for the respective quarters are not annualised)				

See accompanying notes to the standalone financial results

For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775

  
Tushar Sghat  
Managing Director & CEO  
DIN No. 06984518



Mumbai, 23rd July 2022

Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 23rd July 2022. The statutory auditors have expressed an unmodified opinion. The unaudited standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The standalone figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the third quarter for the previous financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The results of the Company are available for investors at [www.dlink.co.in](http://www.dlink.co.in), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775

  
Tushar Sighat  
Managing Director & CEO  
DIN No. 06984518



Mumbai, date : 23rd July 2022



# B S R & Co. LLP

Chartered Accountants

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Nesco IT Park 4, Nesco Center,  
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## Limited Review Report on unaudited consolidated financial results of D-Link (India) Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of TeamF1 Networks Private Limited, the subsidiary.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Registered Office:

**B S R & Co. LLP**

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Rekha Shenoy**

*Partner*

Mumbai

23 July 2022

Membership No.: 124219

UDIN:22124219ANMEOD9127

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Sr. No.	Particulars	₹ in Lakhs			
		Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
I	Revenue from operations	29,564.42	27,179.42	16,268.58	91,832.43
II	Other income	136.95	203.75	135.50	658.19
III	<b>Total income (I+II)</b>	<b>29,701.37</b>	<b>27,383.17</b>	<b>16,404.08</b>	<b>92,490.62</b>
IV	<b>Expenses</b>				
	Purchases of stock-in-trade	28,716.88	23,794.68	14,862.69	79,614.32
	Changes in inventories of stock-in-trade	(3,203.05)	(126.40)	(1,330.29)	(687.67)
	Employee benefits expense	914.02	971.82	949.13	3,904.33
	Finance costs	11.40	9.94	15.26	49.09
	Depreciation and amortisation expense	116.68	127.01	131.79	522.48
	Other expenses	972.62	1,021.50	633.84	3,398.16
	<b>Total expenses</b>	<b>27,528.55</b>	<b>25,798.55</b>	<b>15,262.42</b>	<b>86,800.71</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,172.82</b>	<b>1,584.62</b>	<b>1,141.66</b>	<b>5,689.91</b>
VI	<b>Tax expense</b>				
	Current tax	557.40	456.94	290.35	1,533.81
	Deferred tax	(3.10)	(33.75)	(0.41)	(63.17)
	Excess provision for tax relating to earlier years written back	-	(9.50)	-	(9.50)
		<b>554.30</b>	<b>413.69</b>	<b>289.94</b>	<b>1,461.14</b>
VII	<b>Profit for the period / year (V-VI)</b>	<b>1,618.52</b>	<b>1,170.93</b>	<b>851.72</b>	<b>4,228.77</b>
VIII	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of the defined benefit plan	14.33	4.84	23.70	56.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.61)	(1.22)	(5.97)	(14.25)
	<b>Total other comprehensive income (net of taxes)</b>	<b>10.72</b>	<b>3.62</b>	<b>17.73</b>	<b>42.36</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>1,629.24</b>	<b>1,174.55</b>	<b>869.45</b>	<b>4,271.13</b>
X	<b>Profit attributable to:</b>				
	- Owners of the Company	1,618.51	1,170.93	851.72	4,228.75
	- Non-controlling interests	0.01	0.00	0.00	0.02
		<b>1,618.52</b>	<b>1,170.93</b>	<b>851.72</b>	<b>4,228.77</b>
XI	<b>Other comprehensive income attributable to:</b>				
	- Owners of the Company	10.72	3.62	17.73	42.36
	- Non-controlling interests	0.00	0.00	0.00	0.00
		<b>10.72</b>	<b>3.62</b>	<b>17.73</b>	<b>42.36</b>
XII	<b>Total comprehensive income attributable to:</b>				
	- Owners of the Company	1,629.23	1,174.55	869.45	4,271.11
	- Non-controlling interests	0.01	0.00	0.00	0.02
		<b>1,629.24</b>	<b>1,174.55</b>	<b>869.45</b>	<b>4,271.13</b>
XIII	<b>Paid up equity share capital</b> (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10
XIV	<b>Other equity</b>				29,551.79
XV	<b>Earnings per equity share (EPS)</b> (Face value of Rs. 2/- per share)				
	(1) Basic (in Rs.)	4.56	3.30	2.40	11.91
	(2) Diluted (in Rs.)	4.56	3.30	2.40	11.91
	(Note : EPS for the respective quarters are not annualised)				

See accompanying notes to the consolidated financial results

For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775

Tushar Wagh  
Managing Director & CEO  
DIN No. 66984518

Mumbai, 23rd July 2022





Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 23rd July 2022. The statutory auditors have expressed an unmodified opinion. The unaudited consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of full previous financial year and published year to date figures upto the third quarter of the previous financial year. Also the figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The results of the Company are available for investors at [www.dlink.co.in](http://www.dlink.co.in), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors  
of D-Link (India) Limited

CIN : L72900GA2008PLC005775



**Tushar Sighat**  
Managing Director & CEO  
DIN No. 06984518



Mumbai, 23rd July 2022

