

March 23, 2020

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001.

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East), Mumbai-400 051.

Stock Code: 532638 SHOPERSTOP

Dear Sir / Madam,

Sub: Temporary closure of Company's stores due to Novel Coronavirus (Covid-19)

Pursuant to para B Part A of the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Company's Policy for determination of materiality of events/information to be disclosed to Stock Exchange, we update you as follows:

In view of the increased concern on Novel Coronavirus (COVID-19) and to support several initiatives taken by the Central, State and local Government authorities to contain the pandemic, Shoppers Stop Limited ("the Company") has taken several steps to respond to the situation and ensure safety of its employees across all its establishments.

- In order to protect and safeguard the risks to the health of our store employees and customers, besides the notifications received from various State Governments, wherein the company operates, the Company has closed all its retail stores until March 31, 2020.
- The Company had already moved to "work from home" policy for all its Service Office and Store employees from last week, to reduce the risk significantly during this period.

We are monitoring the situation and once the stores are open and normalcy is attained, we will inform the Stock Exchange.

Thanking You,

Yours truly, For **Shoppers Stop Limited** 

Bharat Sanghavi Company Secretary