

# SUDITI INDUSTRIES LTD.



Admin office: C-3/B, M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705  
Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245  
Regd.Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705.

Ref: No. SIL/SD/14/2022-2023

Date: 08.06.2022

The Secretary/Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Ref: Suditi Industries Ltd. (Script Code 521113)**  
**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Please find enclosed herewith the details pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in respect of Related Party Transactions on Standalone/Consolidated basis in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2022.

Hope the same is in order.

Thanking you,

Yours faithfully,

For Suditi Industries Limited

  
Pawan Agarwal  
Chairman  
DIN: 00808731



**SUDITI INDUSTRIES LIMITED**

**RELATED PARTY TRANSACTIONS**

The Disclosures of Transaction with the related parties as defined in the Accounting Standard are as follows:

**Name of Related Parties & their Relationship**

**1 Key Management Personnel**

- a. Mr. Pawan Agarwal - Chairman
  - a1. Relatives of Key Management Personnel:
    - 1. Mr. Rajendra Agarwal (Brother)
    - 2. Mrs. Pramila Agarwal (Sister-in-law of Pawan Agarwal)
    - 3. Mrs. Shalini Agarwal (Wife of Pawan Agarwal)
    - 4. Mrs. Archana Agarwal (Wife of Rajendra Agarwal)
    - 5. Mr. Harsh Agarwal (Son of Pawan Agarwal)
    - 6. Mr. Tanay Agarwal (Son of Pawan Agarwal)
    - 7. Mr. Tanuj Agarwal (Son of Pawan Agarwal)
  - a2. Enterprises under Common control of the Promoters
    - 1. Intime Knits Pvt. Ltd.
    - 2. Black Gold Leasing Pvt. Ltd.
    - 3. R. Piyarellal Pvt. Ltd.
    - 4. Suditi Design Studio Ltd.
    - 5. Suditi Sports Apparels Ltd.
    - 6. SAA & Suditi Retail Pvt. Ltd.
    - 7. BLR Knits Pvt. Ltd.
- b. Mr. Rajagopal Raja Chinraj - Wholetime Director  
(Not related to Promoter/Promoter Group)
  - b1. Relatives of Key Management Personnel:
    - 1. Mrs. Anita Chinraj (Wife of Rajagopal Raja Chinraj)
  - b2. Enterprises under Common control of the Wholetime Director
    - 1. Chendur Dress Manufacturers Pvt. Ltd.
    - 2. Chendur Enterprises
    - 3. Chendur Inc.
    - 4. Ve Laxmi Exim LLP
- c. Mr. H. Gopalkrishnan - Company Secretary
  - c1. Relationship - Not related to Promoter or any Director
  - c2. Enterprises - Nil

**2 Disclosure of transactions between the company and related parties**

|  | For the period<br>October 2021 to<br>March 2022 | For year ended<br>March 2022 | For year ended<br>March 2021 |
|--|---|------------------------------|------------------------------|
| a) Key Management Personnel - Remuneration |   |                              |                              |
| 1 Shri Rajagopal Raja Chinraj              | 1033201   | 1963201                      | 1610000                      |
| 2 Shri H. Gopalkrishnan                    | 723740  | 1392806                      | 917743                       |
|  | <b>1,756,941</b>                                | <b>3,356,007</b>             | <b>2,527,743</b>             |

On the Behalf of Board of Directors  
Suditi Industries Limited

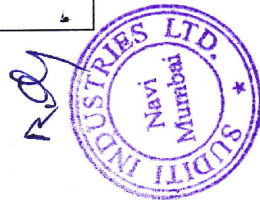
*R. Chinraj*  
Rajagopal Raja Chinraj  
Executive Director & CEO  
DIN: 00158832



b) Transactions with related parties:

Suditi Industries Limited

| Description                              | Subsidiaries                              |                           | Joint Ventures                            |                           | Relatives of KMPs                         |                           | Entities in which a director or his/her relative is a member or director |                           |
|--|---|---------------------------|---|---------------------------|---|---------------------------|--|---------------------------|
|  | For the period October 2021 to March 2022 | For year ended March 2022 | For the period October 2021 to March 2022 | For year ended March 2022 | For the period October 2021 to March 2022 | For year ended March 2022 | For the period October 2021 to March 2022                                | For year ended March 2022 |
| <b>a) Sale of Goods/Related Services</b> |   |                           |   |                           |   |                           |  |                           |
| 1 Intime Knits Pvt. Ltd.                 |   |                           |   |                           | 59018091                                  | 69971445                  | 15215891   |                           |
| 2 BLR Knits Pvt. Ltd.                    |   |                           |   |                           |   |                           |  |                           |
| 3 Suditi Design Studio Ltd.              | -   | -                         |   |                           |   |                           |  |                           |
| 4 Suditi Sports Apparel Limited          | 18975288.5                                | 29785628.5                | 9176464                                   |                           |   |                           |  |                           |
| 5 SAA & Suditi Retail Pvt. Ltd.          |   |                           | 30088                                     | 254200                    |   |                           |  |                           |
| 6 Black Gold Leasing Pvt. Ltd.           |   |                           |   |                           |   |                           |  | 4775773                   |
| 7 Chendur Dress Manufacturers Pvt. Ltd.  |   |                           |   |                           | 1832434                                   | 4827219                   | 6344765  |                           |
| <b>b) Purchase of Goods</b>              |   |                           |   |                           |   |                           |  |                           |
| 1 Intime Knits Pvt. Ltd.                 |   |                           |   |                           | 8602                                      | 130355                    | 260097   |                           |
| 2 BLR Knits Pvt. Ltd.                    |   |                           |   |                           |   |                           |  |                           |
| 3 Suditi Design Studio Ltd.              | -   | -                         |   |                           |   |                           |  |                           |
| 4 Suditi Sports Apparel Limited          | 957700                                    | 1081000                   | 738528                                    |                           |   |                           |  |                           |
| 5 R. Piyarellal Pvt. Ltd.                |   |                           |   |                           |   |                           |  |                           |
| 6 Chendur Dress Manufacturers Pvt. Ltd.  |   |                           |   |                           | 1604                                      | 149200                    |  |                           |
| 7 SAA & Suditi Retail Pvt. Ltd.          |   |                           |   |                           |   |                           |  |                           |
| 8 Black Gold Leasing Pvt. Ltd.           |   |                           |   |                           | 750427                                    | 750427                    | 2928295  |                           |



| c) Payment for Services Received |                                       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |            |          |          |  |
|----------------------------------|---------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|------------|----------|----------|--|
| 1                                | Intime Knits Pvt. Ltd.                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 41000      | 41000    |          |  |
| 2                                | Black Gold Leasing Pvt. Ltd.          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 26350523.6 | 54634888 | 15700401 |  |
| 3                                | R. Piyarellal Pvt. Ltd.               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 186364     | 186364   | 1003691  |  |
| 4                                | BLR Knits Pvt. Ltd.                   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | -          | 87634    | 205941   |  |
| 5                                | Chendur Dress Manufacturers Pvt. Ltd. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 2197716.36 | 3198888  | 1452543  |  |
| 6                                | Chendur Enterprises                   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 351213     | 652191   | 453252   |  |
| 7                                | Chendur Inc.                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 347067     | 595570   | 498879   |  |
| 8                                | Ve Laxmi Exim LLP                     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 453600     | 777600   | 663000   |  |
| 9                                | SAA & Suditi Retail Pvt. Ltd.         |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |            |          |          |  |
| 10                               | Suditi Design Studio Ltd.             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |            |          |          |  |
| 11                               | Mr. Harsh Pawan Agarwal               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 1396150    | 2296150  | 1500000  |  |



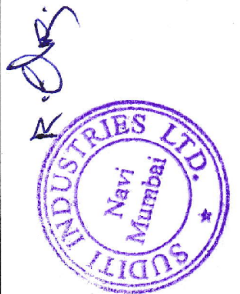




Related parties of Subsidiaries

Suditi Design Studio Ltd.

| Description                                      | Subsidiaries                                    |   | Joint Ventures                                  |   | Relatives of KMPs                               |   | Entities in which a director or his/her relative is a member or director |   |
|--|---|---|---|---|---|---|--|---|
|  | For the period ended October 2021 to March 2022 | For the year ended March 2021 to March 2022 | For the period ended October 2021 to March 2022 | For the year ended March 2021 to March 2022 | For the period ended October 2021 to March 2022 | For the year ended March 2021 to March 2022 | For the period ended October 2021 to March 2022                          | For the year ended March 2021 to March 2022 |
| <b>a) Sale of Goods/Related Services</b>         |   |   |   |   |   |   |  |   |
| 1 Intime Knits Pvt. Ltd.                         |   |   |   |   |   |   |  |   |
| 2 SAA & Suditi Retail Pvt. Ltd.                  |   |   |   |   |   |   |  |   |
| <b>b) Purchase of Goods</b>                      |   |   |   |   |   |   |  |   |
| 1 SAA & Suditi Retail Pvt. Ltd.                  |   |   |   |   |   |   |  | 3349243                                     |
| <b>c) Payment for Services Received</b>          |   |   |   |   |   |   |  |   |
| 1 Intime Knits Pvt. Ltd.                         |   |   |   |   |   |   |  |   |
| 2 R. Piyarellal Pvt. Ltd.                        |   |   |   |   |   |   |  |   |
| 3 SAA & Suditi Retail Pvt. Ltd.                  |   |   |   |   |   |   |  |   |
| <b>d) Balance Outstanding as at the year end</b> |   |   |   |   |   |   |  |   |
| 1 Intime Knits Pvt. Ltd. (Net Payable)           |   |   |   |   | 12740860  | 12740860                                    | 12740860   | 12740859                                    |
| 2 Black Gold Leasing Pvt. Ltd. (Payable)         |   |   |   |   |   |   |  |   |
| 3 R. Piyarellal Pvt. Ltd. (Payable)              |   |   |   |   | 2346557   | 2346557                                     | 2346557  | 2346557                                     |
| 4 SAA & Suditi Retail Pvt. Ltd. (Payable)        |   |   |   |   | 4087605   | 4087605                                     | 4087605  | 3888286                                     |



**Suditi Sports Apparel Ltd.**

| Description                                      | Subsidiaries                                    |   | Joint Ventures                                  |   | Relatives of KMPs                               |   | Entities in which a director or his/her relative is a member or director |   |
|--|---|---|---|---|---|---|--|---|
|  | For the period ended October 2021 to March 2022 | For the year ended March 2021 to March 2022 | For the period ended October 2021 to March 2022 | For the year ended March 2021 to March 2022 | For the period ended October 2021 to March 2022 | For the year ended March 2021 to March 2022 | For the period ended October 2021 to March 2022                          | For the year ended March 2021 to March 2022 |
| <b>a) Sale of Goods/Related Services</b>         |   |   |   |   |   |   |  |   |
| 1 Intime Knits Pvt. Ltd.                         |   |   |   |   |   |   | 737162   | -   |
| <b>b) Purchase of Goods</b>                      |   |   |   |   |   |   |  |   |
| 1 Black Gold Leasing Pvt. Ltd. *                 |   |   |   |   |   |   | (483402)   | 4106634                                     |
| <b>c) Payment for Services Received</b>          |   |   |   |   |   |   |  |   |
|  |   |   |   |   |   |   |  |   |
| <b>d) Balance Outstanding as at the year end</b> |   |   |   |   |   |   |  |   |
| 1 Black Gold Leasing Pvt. Ltd. (Payable)         |   |   |   |   |   |   | -  | 4946634                                     |
| 2 Black Gold Leasing Pvt. Ltd. (Receivable)      |   |   |   |   |   | 891261                                      | 891261   | -   |
| 3 SAA & Suditi Retail Pvt. Ltd. (Receivable)     |   |   |   |   |   | -   | -  | 92000                                       |
| 4 SAA & Suditi Retail Pvt. Ltd. (Payable)        |   |   |   |   |   | 1489484                                     | 1489484  | -   |
| 5 R. Piyarellal Pvt. Ltd. (Payable)              |   |   |   |   |   | 548117                                      | 548117   | -   |
| 6 Intime Knits Pvt. Ltd. (Net Payable)           |   |   |   |   |   | 6150698                                     | 6150698  | 675000                                      |

\* Purchase of Goods is negative on account of return of goods.

Note: Transaction of Parent Company - Suditi Industries Limited have been squared off in Subsidiaries as the same is shown in Suditi Industries Limited

**FOR SUDITI INDUSTRIES LTD.**

*R. Dmoy*

Rajagopal Raja Chinnal  
**DIRECTOR / EXECUTIVE DIRECTOR**  
 DIN: 00158832