

CIN: L24224MH1995PLC086135

# VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



Date: 13/02/2020

To,  
The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai: 400001

BSE Scrip Code: 531668

Sub: Outcome of the Board Meeting held today i.e 13<sup>th</sup> February 2020

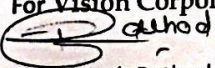
Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Thursday, 13<sup>th</sup> February 2020 *inter-alia* has approved the unaudited Financial Result of the company for the quarter ended 31<sup>st</sup> December 2019.

A copy of unaudited Financial Result of the Company for the quarter ended 31<sup>st</sup> December 2019. Along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

2. Change of designation of Mrs. Genevieve F Gomes from Executive director to Non - Executive Independent Director.
3. Resignation of Mr. Vishal Mahadev bhai Desai from Non- Executive Independent director.

Kindly take the same on your record and oblige.

Thanking You  
Yours Faithfully  
For Vision Corporation Limited  
  
Mr. Brijesh Rathod  
Company Secretary/compliance officer



Encl: a/a

2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI (WEST), MUMBAI - 400053.



# VISION CORPORATION LIMITED

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## VISION CORPORATION LIMITED

Regd. Office : 2A, 2ND Floor , Citi Mall , New Link Road Andheri West - 400 066

CIN : L24224MH1995PLC086135

### Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2019

Sr. No.	Particulars	(Rs. in Lakhs)					
		Ind AS Quarter ended 31.12.2019 (Unaudited)	Preceding 3 months ended 30.09.2019 (Unaudited)	Ind AS Quarter ended 31.12.2018 (Unaudited)	Ind AS Nine Month ended 31.12.2019 (Unaudited)	Corresponding 9 months ended 31.12.2018 (Unaudited)	Current Year ended 31.03.2019 (Audited)
I.	Revenue from Operations	123.60	135.04	99.67	258.64	147.67	341.55
II.	Other Income	4.36	7.34	(1.73)	11.71	1.27	20.30
III.	<b>Total Revenue ( I + II )</b>	<b>127.96</b>	<b>142.38</b>	<b>97.94</b>	<b>270.35</b>	<b>148.94</b>	<b>361.85</b>
IV.	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	8.72	15.54	15.76	27.10	27.76	37.65
	(e) Excise Duty	-	-	-	-	-	-
	(f) Finance Costs	-	-	-	-	-	0.01
	(g) Depreciation and amortisation expenses	2.80	2.95	3.55	8.75	6.75	12.75
	(h) Other expenses	97.33	122.36	101.94	209.70	139.82	304.26
	<b>Total expenses (IV)</b>	<b>108.85</b>	<b>140.85</b>	<b>121.25</b>	<b>245.55</b>	<b>174.33</b>	<b>354.67</b>
V.	Profit / (Loss) before exceptional items of tax ( III - IV )	19.11	1.53	(23.31)	24.80	(25.39)	7.18
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax ( V - VI )	19.11	1.53	(23.31)	24.80	(25.39)	7.18
VIII.	<b>Tax Expenses:</b>						
	(a) Current Tax / (Credit)	5.73	-	-	7.66	-	2.37
	(b) Deferred Tax / (Credit)	-	-	-	-	-	-
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	13.38	1.53	(23.31)	17.14	(25.39)	4.81
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) ( X - XI )	-	-	-	-	-	-
XIII.	<b>Profit / (Loss) for the period ( IX + XII )</b>	<b>13.38</b>	<b>1.53</b>	<b>(23.31)</b>	<b>17.14</b>	<b>(25.39)</b>	<b>4.81</b>
XIV.	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	13.38	1.53	(23.31)	17.14	(25.39)	4.81
XVI.	Paid - up Equity Share Capital (Face Value of Rs. 10/- per share)	1,997.01	1,997.01	1,997.01	1,997.01	1,997.01	1,997.01
XVII.	Earnings per share						
	(1) Basic	0.07	0.01	(0.12)	0.09	(0.13)	0.02
	(2) Diluted	0.07	0.01	(0.12)	0.09	(0.13)	0.02



*[Handwritten signature]*

**Notes :**

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under Companies (Indian Accounting Standard) (Amendment) Rules, 2015 prescribed under section 133 of the Companies Act, 2013, and other Recognised Accounting Practices and Policies to the extent applicable.
- 2 The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held 13th February 2020.
- 3 With effect from 1st April, 2018 the Company has adopted Ind AS 115. "Revenue from Contracts with Customers". The application Ind-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items the financial results of the Company.
- 4 Previous period's figures have been regrouped/recast/reclassified wherever necessary.

By Order of the Board  
For Vision Corporation Limited

Director

Ashok Kumar Mishra



Mumbai  
February 13, 2020



# VISION CORPORATION LIMITED


Regd. Office : 2A, 2ND Floor , Citi Mall , New Link Road Andheri West - 400 066

CIN : L24224MH1995PLC086135

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In lakhs)	
Particulars	As at 31.12.2019	As at 31.03.2019	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1,997.01	1,997.01	
(b) Reserves and surplus	386.49	369.35	
(c) Money received against share warrants			
<b>Sub-total - Shareholders' funds</b>	<b>2,383.50</b>	<b>2,366.36</b>	
<b>2 Share application money pending allotment</b>			
<b>3 Minority interest *</b>			
<b>4 Non-current liabilities</b>			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	-	-	
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>	
<b>5 Current liabilities</b>			
(a) Short-term borrowings	54.78	95.97	
(b) Trade payables	127.68	252.59	
(c) Other current liabilities	26.51	52.89	
(d) Short-term provisions	-	-	
<b>Sub-total - Current liabilities</b>	<b>208.97</b>	<b>401.45</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,592.47</b>	<b>2,767.81</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	163.02	171.77	
(b) Goodwill on consolidation *		-	
(c) Intangible Assets		-	
(c) Capital WIP	120.59	119.02	
(c) Non-current investments	1,100.08	1,100.08	
(d) Deferred tax assets (net)	0.22	0.22	
(e) Long-term loans and advances	232.25	268.59	
(f) Other non-current assets			
<b>Sub-total - Non-current assets</b>	<b>1,616.16</b>	<b>1,659.68</b>	
<b>2 Current assets</b>			
(a) Current investments			
(b) Inventories	443.98	443.98	
(c) Trade receivables	417.46	505.43	
(d) Cash and cash equivalents	2.34	18.89	
(e) Short-term loans and advances	-	-	
(f) Other current assets	112.53	139.83	
<b>Sub-total - Current assets</b>	<b>976.31</b>	<b>1,108.13</b>	
<b>Profit &amp; Loss Account</b>			
<b>TOTAL - ASSETS</b>	<b>2,592.47</b>	<b>2,767.81</b>	

\* Applicable in the case of consolidated statement of assets and liabilities.

For VISION CORPORATION LTD

  
 Ashok Kumar Mishra  
 Director  
 DIN 00571792



# A J Mohan & Associates

CHARTERED ACCOUNTANTS

¾ Jagardev Nagar Kajupada Borivali East Mumbai – 400 066.

E-mail: [caakshayjoshi7@gmail.com](mailto:caakshayjoshi7@gmail.com); Mobile: 9702895049

## Limited Review Report

To,  
Board of Directors,  
Vision Corporation Limited,  
Mumbai – 400053.

We have reviewed the accompanying statement of unaudited financial results of Vision Corporation Limited for the period ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A J Mohan & Associates.

Chartered Accountants

FRN: 002468N



CA Akshay Suresh Joshi

Partner

Mem No: 170787

12.02.2020