



Zeal & Innovation in Medicine

Date: 10.10.2020

BSE Limited,  
Listing Department,  
P. J. Towers, Dalal Street,  
Mumbai- 400 001  
Company Code- 541400

Dear Sir,

**Sub: Intimation of Revision in Rating.**

In terms of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Acuite Ratings & Research Limited ("ACUITE") has revised its ratings on the bank facilities of the Company as follows:

Total Bank Loan Facilities Rated	Rs. 125.50 Cr.
Long Term Rating	ACUITE BB+/ Outlook: Stable Downgraded from ACUITE BBB-/ Outlook : Negative
Short Term Rating	ACUITE A4+ Downgraded from ACUITE A3

This is for your information and records.

Thanking you,

Yours faithfully,  
For ZIM LABORATORIES LIMITED

(Piyush Nikhade)  
Company Secretary and Compliance Officer



## ZIM LABORATORIES LIMITED

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