

August 2, 2021

The Secretary  
BSE Limited  
Pheeroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 531595

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No- 'C' Block, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Code: CGCL

Sub: Press Release - Capri Global Capital Ltd Q1FY22 Results

Dear Sir and Madam,

Please find enclosed herewith Press Release titled “Capri Global Capital Ltd Q1FY22 Results” regarding the announcement of Financial Results for the quarter ended June 30, 2021.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,  
for Capri Global Capital Limited



(Harish Agrawal)  
Senior Vice President & Company Secretary



Encl.: As above

**Capri Global Capital Limited**

(CIN: L65921MH1994PLC173469)

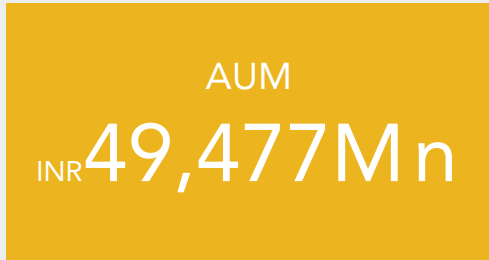
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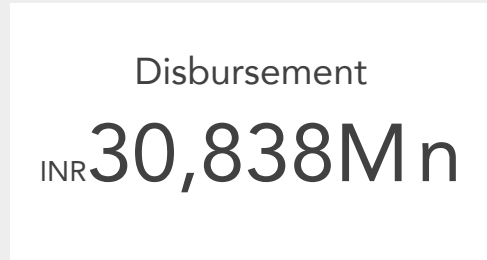
# CAPRI GLOBAL

## Capri Global Capital Limited

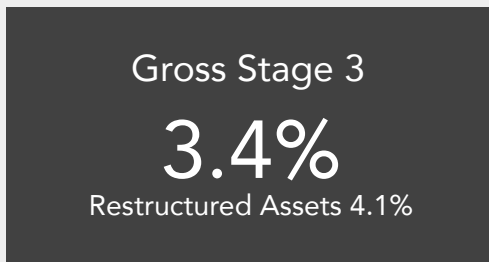
Press Release : Q1FY22 Results  
2nd August 2021



25% YOY / 2% QOQ



7x YOY / -67% QOQ



16% YOY / 87% QOQ

■ y-o-y ■ q-o-q

CapriGlobalCapitalLimited(CGCL),adiversifiedNon-BankingFinancialCompany has announced its **Q1FY22 results**.

₹ in Millions

CONSOLIDATED FINANCIALS	Q1FY22	Q1FY21	YOY	Q4FY21	QoQ
AUM	49,480	48,479	2.1%	40,478	22.2%
Disbursement	3,083	9,667	-68.1%	439	7.0 x
Total Income	1,227	1,114	10.1%	1,003	22.3%
PAT	459	272	68.8%	396	15.9%
Spread	6.2%	6.4%	-20 bps	6.0%	20 bps
Cost to Income	35.9%	47.4%	-1154 bps	27.2%	864 bps
ROA	3.4%	1.6%	180 bps	2.3%	110 bps
Gross Stage 3	3.4%	3.3%	10bps	2.3%	111 bps

## Consolidated Key Performance Highlights for Q1FY22

### Assets Under Management

- AUM registered a 25% YoY and 2% QoQ growth.
- Disbursals resumed in Jun'21 after being suspended in Apr-May'21 due to severe Covid-19 second wave.
- The subdued disbursal trend muted incremental growth across portfolios on a QoQ basis.

### Liability Management

- Borrowings increased 26% YoY / -4% QoQ to Rs36bn.
- Bank borrowings constituted 76% of total borrowings, balance contributed by NCDs.
- CGCL has Rs6,910mn of un-drawn limits and another Rs2,000mn of sanctioned limits.
- ALM is well balanced with inflows exceeding outflows across all buckets.

### Earnings Trend

- Net interest income increased 19% YoY / 20% QoQ to Rs1,104mn.
- Operating profit increased 8% YoY / 34% QoQ to Rs787mn.
- Profit after tax increased 16% YoY / 87% QoQ to Rs459mn.
- Average yield on advances 14.6%, Average cost of funds 8.4%, and spreads 6.2%.
- Cost-income ratio was noted at 35.8%.

### Asset Quality

- Gross Stage 3 increased 111bps YoY / 10bps QoQ to 3.4%.
- Provision Coverage Ratio further improved to 76.4% from 73.1% in Q4FY21.
- Restructured assets increased to Rs2,040mn from Rs1,840mn in Q4FY21. Further pipeline for restructuring requests is thin.
- Collection Efficiency (on POS) exhibited improving trend; MSME collection efficiency improved to 87% (84% in Q4FY21) while Housing Finance collection efficiency improved to 95% (93% in Q4FY21).

## Strong Capital Adequacy

- CGCL remains well capitalized with a Tier I capital adequacy at 37.5%.
- The capitalization levels are robust to support strong growth over medium term.

## Return Ratios

- Annualized RoE / RoA of 11.1% / 3.4% respectively.
- BVPS and annualized EPS was Rs100.6 / Rs10.4 respectively

## Commenting on the performance, Founder & Managing Director Mr. Rajesh Sharma said:

“Q1FY22 was a particularly challenging quarter due to the severe second Covid wave which affected a number of CGCL employees and customers. We ensured all timely help to our employees to keep their morale strong. We were quick on our heels with the waning of Covid wave and resumed operations at all levels in June’21. Going forward, we remain optimistic about the growth opportunities over medium term while being aware and cautious of the still delicate normalization post-second Covid wave.

At CGCL, we have set ourselves an ambitious target of delivering a +20% YoY growth in AUM in FY22 and a medium-term CAGR of 22-27% between FY22E to FY27E. We believe this is an achievable target based on the organic growth opportunities we see in our product segments.”

## Disclaimer:

This press release is for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of Capri Global Capital Limited (the “Company”) and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This press release is not a complete description of the Company. Certain statements in this release contain words or phrases that are forward looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement.

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