



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-27813833, 27813835 FAX : +91-40-27813837 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/ST.EX/COVID-19-UPDATES/2020-21/06

Date: 04.05.2020

To,

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Update – Message from MD's Desk

Dear Sirs,

With reference to above, please find enclosed herewith copy of a message from the desk of our Managing Director to the shareholders of the company.

This is for your information and records please.

Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**

Sd/-

I SRINIVAS

Vice President (Corporate Affairs) &
Company Secretary

Encl. a/a

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (T.S.)
Factory: (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory: (A.C. Division III) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory: (A.C. Division IV) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory: (A.C. Division V) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, (Karnataka State)
Factory: (A.C. Division VI) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory: (A.C. Division VII) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P)
Factory: (A.C. Division VIII) : Plot No.2006, 1994, Khata No.450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory: (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory: (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207. (T.S)
Factory: (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412 214.



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-27813833, 27813835 **FAX :** +91-40-27813837 27891833 **www.visaka.in** e-mail : vil@visaka.in

Dear Shareholders,

The pandemic COVID-19 has become a universal threat to human lives and businesses across the world. India, under the leadership of the Prime Minister, has initiated several measures to tackle this hazard. Partial lockdown in different states is being lifted, and except in the red zone area, we are beginning production in our factories by following the guidelines prescribed by the Government of India and the local administration.

We, at Visaka Industries Limited, are fully committed to employee safety and well-being at large and have taken the following steps to support each other in these challenging times for business operations. Instructional training programmes to implement safety precautions have been communicated to the staff through video-conferencing ahead of the national lockdown. Comprehensive documentation, training, and installations that promote personal hygiene and social distancing are in place, and the Company has distributed hand wash, sanitizers, respiratory masks, gloves, and conducted dress rehearsals to prepare and prevent COVID19 among the Visaka workforce.

Given the stressful situation, our Joint Managing Director, Mr. G Vamsi Krishna, has taken a 50% salary cut in April. All other employees in the mid and senior management levels have also volunteered with a 33% salary cut to show solidarity during the pandemic.

Our green building services using Vnext have allowed us to provide turnkey solutions in the healthcare sector for constructing faster, smarter prefab emergency, disinfectant, testing, and relief stations to aid the fight against COVID19. Additionally, due to the acute shortage of ventilators in the medical facilities, the able minds in our R&D team are diligently working on producing life-saving ventilators that can help those infected by the droplet virus.

The Company has been actively engaging in CSR activities and has given essential items of rice and dal to over 2000 families of migrants, daily wage earners, and the underprivileged.

The adversity has hit multiple industries with the ongoing economic crisis. To minimize the impact, Visaka has taken several cost reduction initiatives across all domains of the Company to limit expenditure to need-based expenses only. Payments are being made cautiously, keeping in mind small and medium enterprises; all statutory payments, including GST, PF, and TDS, are duly paid on time.

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (T.S.)
Factory: (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory: (A.C. Division III) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory: (A.C. Division IV) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory: (A.C. Division V) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, (Karnataka State)
Factory: (A.C. Division VI) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory: (A.C. Division VII) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherta, Krishna District-521 181 (A.P)
Factory: (A.C. Division VIII) : Plot No.2006, 1994, Khata No.450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory: (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory: (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207. (T.S)
Factory: (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412 214.



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-27813833, 27813835 FAX : +91-40-27813837 27891833 www.visaka.in e-mail : vil@visaka.in

Visaka Industries has filed its GST returns on time in April for March 2020 and has not opted to avail moratorium on any of its payments to financial institutions. The balance sheet will also be ready for auditing by 10th May 2020.

Furthermore, to rally cash flows and as a measure to improve employee morale and productivity, Visaka Industries Limited has been conducting regular sessions of motivational video conferences.

Keeping the shareholders' interest in mind, your board had declared a 150% special dividend for the year 2019-20.

We also thank everyone who is lending their timely innovation, support, and solidarity during this time of crisis. In these tough times, let us understand and support each other and remain hopeful while we continue to take good care of ourselves, our family, and our Company.

Together, let's take this as an opportunity to adapt, improvise, and overcome.

Stay home, stay safe!

**Saroja Gaddam,
Managing Director
Visaka Industries Limited**

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (T.S.)
Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory : (A.C. Division III) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory : (A.C. Division IV) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory : (A.C. Division V) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, (Karnataka State)
Factory : (A.C. Division VI) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory : (A.C. Division VII) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P)
Factory : (A.C. Division VIII) : Plot No.2006, 1994, Khata No.450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory : (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207. (T.S)
Factory : (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412 214.