



# VAIBHAV GLOBAL LIMITED

**Ref: VGL/CS/2022/126**

**Date: 29<sup>th</sup> October, 2022**

**National Stock Exchange of  
India Limited (NSE)**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra, Mumbai – 400 051  
**Symbol: VAIBHAVGBL**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532156**

**Subject: Newspaper Publication - Financial Results**

Dear Sir/Madam,

With respect to captioned subject, please find enclosed copy of newspaper publication, published in Financial Express (English edition) and Business Remedies (Hindi edition) on 29<sup>th</sup> October, 2022

This is for your information and record.

Thanking you,

Yours Truly,

**For Vaibhav Global Limited**

**Sushil Sharma**  
**Company Secretary**

**s Limited (RISL)**  
 (A Public Company)  
 Regd. Office: Jaipur  
 Website: <http://risl.raajasthan.gov.in>  
 Email: [risl@risl.raajasthan.gov.in](mailto:risl@risl.raajasthan.gov.in)  
 Director (Civil & Electrical)

**CO. LIMITED**  
 (Undertaking of Company)  
 030798  
 Tel: - 700 043  
 of India Undertaking as applications from the post of Engineer on and experience Company's website  
 k time of receipt of 4.00 P.M.  
 il Manager (HR, A, S)

**"IMPORTANT"**  
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**Rajasthan State Mines & Minerals Limited**  
 (A Government of Rajasthan Enterprise)  
 Corporate Office: Jaipur (Regd. Office)  
 Phone: 0141-2601020  
 Fax: 0141-2605077  
 Website: [www.rsmml.com](http://www.rsmml.com)  
 Email: [risl@risl.raajasthan.gov.in](mailto:risl@risl.raajasthan.gov.in)  
 Date: 27.10.2022  
**Notice Inviting Expression of Interest (EOI)**  
 Corrigendum-1  
 Ref: EOI No. RSMML/CO/PROJ/2022-23/215 dated 29.09.2022  
 With reference to the above EOI, kindly note the following amendment as under:  
 Last date for submission of offer is extended as:  
 Last date & time of submission 18.11.2022 up to 3:00 pm  
 Date of opening of offers: 14.11.2022 at 3:30 pm  
 All other terms & conditions of the EOI shall remain same. Kindly visit our website <http://www.rsmml.com> or <http://www.copp.raajasthan.gov.in> or may contact us at the above address for more information.  
 Group General Manager (Project)



**IIFL ASSET MANAGEMENT LIMITED**  
 Regd. Office: IIFL Centre, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013  
 CIN: U74900MH2010PLC201113  
 www.iifl.com  
**NOTICE IS HEREBY GIVEN** to all unitholder(s) of IIFL Mutual Fund that in accordance with Regulation 59 of SEBI (Mutual Funds) Regulations, 1996, Un-Audited Financial Results of respective schemes of IIFL Mutual Fund, for the half year ended September 30, 2022 have been hosted on the website of IIFL Mutual Fund, i.e., www.iifl.com.  
 For IIFL Asset Management Limited  
 Place: Mumbai, Date: October 28, 2022  
 Authorised Signatory  
**"MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY"**

**d**

**AL OWNERS**

Other applicable provisions in completion of the Buyback on August 29, 2022 ("Public to the Public" Announcement as defined herein, shall have

of ₹10/- (Rupees ten only) 2022, from the Shareholders on a pro-rata basis, through the 1% to 15% crore (Rupees one crore) not include any expenses relating and dispatch expenses, etc. and other incidental and 100 Equity Share capital and 122 (being the latest audited proposal of Buyback) in for acquisition of shares 5 dated April 13, 2015 read icular SEBI/HO/CFD/DCR/

Equity Share.

to crore five lakh ninety five (maximum number of Equity

shares and % Response

Shareholder	% Response
5	330.72%
5	190.94%
11	211.90%

remuneration of acceptance with the Company and the res of acceptance / rejection re the delivery of emails was

The Clearing Corporation has y Eligible Shareholders were the amounts payable to the nd Equity Shares have been 2. No Equity Shares held in

iber 3, 2022.

back\*

Amount (in ₹ Crore)
75.00
53.07

are as under:

areas accepted as a % of Buyback Equity Shares (%)

2.63
2.63
0.64
0.64
0.59
0.11

ack, is as under:

% holding post Buyback*
73.08
26.92
100.00

Mumbai - 400 013

It.co

information contained in this relation and does not contain of the Board of Directors of Heal Technologies Limited

**Vaibhav Global Limited**  
 Regd. Off. : K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004;  
 Tel:-91-141-2601020; Fax: 91-141-2605077; CIN : L36911RJ1989PLC004945;  
 E-Mail: [investor\\_relations@vaibhavglobal.com](mailto:investor_relations@vaibhavglobal.com); Website : [www.vaibhavglobal.com](http://www.vaibhavglobal.com)  
**Extract of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2022**  
 (₹ in lacs, unless otherwise stated)

S. No.	Particulars	Consolidated		
		Quarter Ended		Year to date ended
		30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)
1	Total Income from Operations (Net)	64,625.72	63,478.54	127,452.84
2	Other Income	220.43	592.20	405.06
3	Total Income	64,846.15	64,070.74	127,857.90
4	Net Profit from Ordinary Activities (before tax and exceptional items)	3,116.59	5,829.82	5,616.58
5	Net Profit from Ordinary Activities before tax (after exceptional items)	3,116.59	5,829.82	5,616.58
6	Net Profit from Ordinary Activities after tax (after exceptional items)	2,303.75	4,213.02	4,261.80
7	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,171.91	3,450.37	5,482.45
8	Equity Share Capital	3,290.81	3,267.85	3,290.81
9	Earnings Per Share (of ₹ 2 each) (for continuing and discontinued operations)			
	i) Basic EPS	1.40	2.57	2.59
	ii) Diluted EPS	1.37	2.51	2.55

**Notes:**  
 1 The above unaudited consolidated financial results for the quarter ended 30 September 2022 and year-to-date for the period from 01 April 2022 to 30 September 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 October 2022. The financial results for the quarter ended 30 September 2022 and year-to-date for the period from 01 April 2022 to 30 September 2022 have been reviewed by the Statutory Auditors of the Company.  
 2 These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.  
 3 Current tax includes minimum alternate tax (MAT), wherever applicable, and deferred tax includes MAT credit entitlement.  
 4 Key numbers of standalone financial results of the Parent Company, i.e., Vaibhav Global Limited are as under:

Particulars	Quarter Ended		
	Quarter Ended		Year to date ended
	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)
Total Income	12,926.10	16,235.99	24,057.24
Profit before tax	3,772.27	4,825.66	4,557.07
Total Comprehensive Income	3,723.00	4,450.58	4,277.47

5 The unaudited consolidated financial results include the financial results of Parent Company and the financial results of the following subsidiaries and step-down subsidiaries (collectively referred as 'the Group'):  
 A. VGL Retail Ventures Limited, Mauritius  
 a. Shop TJCLimited, UK  
 i. Shop LC Global Inc., USA  
 B. STS Global Supply Limited, Hong Kong (formerly STS Gems Limited)  
 a. Pt. STS Bali, Indonesia  
 b. STS (Guangzhou) Trading Limited, China  
 C. STS Jewels Inc, USA  
 D. STS Global Limited, Thailand (formerly STS Gems Thai Limited)  
 E. STS Global Limited, Japan (formerly STS Gems Limited)  
 F. Vaibhav Vistar Limited, India  
 G. Vaibhav Lifestyle Limited, India  
 H. Shop LC GMBH, Germany  
 I. Encase Packaging Private Limited, India (acquired on 15 March 2022)  
 6 The shareholders of the Parent Company through postal ballot resolution dated 24 April 2021 approved the subdivision of one equity share of the Parent Company from face value of ₹ 10/- each into five equity shares of ₹ 2/- each. The record date for sub-division was 10 May 2021. All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively.  
 7 The Parent Company has allotted 4,83,278 and 7,40,958 equity shares having face value of ₹ 2/- each for the quarter ended 30 September 2022 and year-to-date for the period from 01 April 2022 to 30 September 2022 respectively, under the Parent Company's Employees Stock Option Scheme - 2006 (as amended) through Vaibhav Global Employee Stock Option Welfare Trust at exercise price ranging from ₹ 2 - ₹ 394 (also refer note 6).  
 8 Item exceeding 10% of total expenditure (included in other expenses – administrative and selling expenses)

Particulars	Quarter Ended		
	Quarter Ended		Half Year Ended
	30.09.2022	30.09.2021	30.09.2022
Content and Broadcasting expenses	10,490.85	6,037.76	19,888.17
Packing and distribution expenses	4,581.90	5,470.47	9,604.87

9 In earlier years, the Parent Company received notice from the Income Tax Department ("ITD") under Section 148 of the Act for Assessment Year 2012-13 to Assessment Year 2015-16. The Honorable High Court of Rajasthan had granted stay order on the Company's petition for these Assessment Years mentioned above. Based upon the nature and external expert opinion obtained by the Parent Company, the management does not expect any liability to arise out of these proceedings.  
 10 The Board of Directors of the Parent Company has declared interim dividend of ₹ 1.50/- per fully paid-up equity shares of ₹ 2/- each. The Company has fixed 05 November 2022 as the record date for payment of interim dividend on equity shares. The said interim dividend will be credited/dispensed to the respective equity shareholders within 30 days of the declaration of dividend. In addition to the above interim dividend of ₹ 1.50/-, an interim dividend of ₹ 1.50/- per share i.e., 75% on equity share capital was declared and paid during the current period. Hence total dividend of ₹ 3/- has been declared during the current period.  
 11 a) In earlier years, Shop LC Global Inc. (USA) (wholly owned step-down subsidiary of the Parent Company) had availed a loan of USD 48.07 lacs (equivalent to INR 3,520.33 lacs) at 1% interest under Paycheck Protection Program ("PPP") of US Small Business Administration (SBA) under CARES Act of USA. Under SBA guidelines, this loan was eligible for waiver subject to certain conditions, pending which it was classified as borrowings as at 31 March 2021. During the period ended 30 September 2021, Shop LC Global Inc. has received approval for waiver of entire loan which was disclosed as exceptional item amounting to ₹ 3,289.87 lacs (net of expenses) (equivalent to USD 44.70 lacs). Waiver of accrued interest of ₹ 32.46 lacs was netted off from finance cost.  
 b) During the previous year, Group had done functional restructuring at its Parent Company, two subsidiaries (Shop LC Global Inc. and STS Global Supply Limited, (formerly STS Gems Limited)) and its step-down subsidiary STS (Guangzhou) Trading Limited, in its pursuit of bringing in more efficiency. This involved reduction in manpower and hence resulted in a one-time cost of ₹ 465.71 lacs and ₹ 330.84 lacs for the year and quarter ended 31 March 2022 respectively.  
 12 During the current period, the Group has changed the name of following subsidiaries:

Previous Name	New Name	Effective Date
STS Gems Limited, Hong Kong	STS Global Supply Limited, Hong Kong	07 June 2021
STS Gems Thai Limited, Thailand	STS Global Limited, Thailand	16 July 2021
STS Gems Limited, Japan	STS Global Limited, Japan	03 June 2021

13 The Income Tax Department ("the ITD") conducted a Survey proceeding under section 133A of the Act at the premises of the Parent Company in November 2021. Subsequently, the Parent Company provided all cooperation and necessary data / documents / information, as requested by the ITD or otherwise. The ITD issued further queries post the conclusion of survey to which the replies have/are been filed. As on date, based upon the nature and external expert opinion obtained by the Parent Company, the management does not expect any liability to arise out of these proceedings  
 14 The existing rating of CARE A for the long-term bank facilities have been reaffirmed to CARE A by CARE Ratings Limited which denotes adequate degree of safety regarding timely servicing of financial obligations. The existing rating of CARE A1 for the short-term bank facilities has been withdrawn by CARE Ratings Limited as it is subsumed under long term facilities only.  
 15 The Company operates in single business segment i.e. Fashion Jewellery and Life Style Products.  
 16 Above is an extract of detailed format of Quarterly Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.vaibhavglobal.com](http://www.vaibhavglobal.com).

For and on behalf of the Board of Directors  
 Sunil Agrawal  
 Managing Director  
 DIN: 00061142  
 Place : Jaipur  
 Date : 27 October 2022

