



Date: November 14, 2024

To,

<b>The General Manager</b> <b>Dept. of Corporate Services</b> <b>National Stock Exchange of India Limited</b> <b>Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai-400051</b> <b>NSE Scrip code: PRESTIGE</b>	<b>The Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, P J Towers</b> <b>Dalal Street</b> <b>Mumbai - 400 001</b> <b>BSE Scrip code: 533274</b>
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to inform that the Company has acquired 22,135 sq. meters of land together with all rights within the Jurisdiction of Mira Bhayandar Municipal Corporation, Mumbai next to western express highway.

The acquired land will be planned for Residential Development spanning approximately 1 Mn sq ft of carpet area.

Please find enclosed below press release for the same.

This is for your information and records.

Thanking you.

Yours faithfully,

**For Prestige Estates Projects Limited**

**Manoj Krishna J V**  
**Company Secretary and Compliance Officer**



**Prestige Group acquires 22,135 sq. meters of land in Mira Bhayandar Municipal Corporation, Mumbai next to western express highway.**

**Bengaluru, 14<sup>th</sup> November 2024:** Prestige Group, a leading real estate developer in India, is pleased to announce latest acquisition through conveyance of land approximately **22,135 sq. meters** of land together with all rights within the Jurisdiction of Mira Bhayandar Municipal Corporation, Mumbai next to western express highway.

The acquired land will be planned for residential development spanning approximately 1 Mn sq ft of carpet area. The cost of acquisition is around ₹ 291.58 Cr.

Commenting on the acquisition, Mr. Irfan Razack, Chairman and Managing Director of Prestige Group, said, "We are thrilled to announce the expansion of our presence in Mumbai with the acquisition of this land parcel together with all rights. This development, with a projected 1 million square feet of carpet area, underscores our commitment to strengthening our footprint in the Mumbai region and meeting the evolving demands of modern urban living. This strategic addition will further our vision of creating transformative spaces that deliver long-term value to our communities and stakeholders."

**About Prestige Group: -**

Prestige Group, one of the leading real estate developers in the country, has a legacy of over three decades in real estate development. It has diversified business model across various segments, viz Residential, Office, Retail, Hospitality, Property Management and Warehouses with operations in more than 13 major locations in India. The Group has completed 302 projects spanning a developable area of 193 mn sft as of September 2024. The company has been graded CRISIL DA1+ by CRISIL and enjoys a credit rating of ICRA A+.

**For more information, please contact:**

Company Secretary and Compliance Officer,  
Prestige Falcon Towers,  
No. 19, Brunton Road, (Off M.G Road)  
Bengaluru 560025.