



**Regd. Office :** Begampur Khatola, Khandsa, Near Krishna Maruti,  
Gurgaon, Basai Road, Haryana -122001, **Tel.:** 91-7419885077  
**E-mail :** newtimeinfra2010@gmail.com, **Website :** www.newtimeinfra.in  
**CIN :** L24239HR1984PLC040797

**Ref No.:** NIL/BSE/68/2023-24

**Date:** 29/03/2024

**To,**  
**The Manager**  
**BSE Limited,**  
**Listing Department**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400001**

**BSE SECURITY CODE: 531959**

**Sub: Cessation of Wholly Owned Subsidiary - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Intimation for cessation of wholly owned subsidiary i.e. Vincent Infracore Private Limited of Newtime Infrastructure Limited"**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that one of the subsidiary of Newtime i.e. Vincent Infracore Private Limited has ceased to be the wholly owned subsidiary of the Company.

Further, CCPS holders of Vincent Infracore Private Limited has exercised its option to convert its 82,28,000 1% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 /- each into Equity Shares dated on 29th March, 2024. Resulting which the stake of Newtime Infrastructure Limited has been diluted.

Consequently, the said Vincent Infracore Private Limited ceased to be the wholly owned subsidiary of the Company.

This is for your information and records. The aforesaid information is also being placed on the website of the Company at [www.newtimeinfra.in](http://www.newtimeinfra.in).

Thanking You,  
**For Newtime Infrastructure Limited**

**Raj Singh Poonia**  
**Managing Director**  
**DIN: 09615705**  
**H No. 13, Shanti Nagar Model Town,**  
**Panipat Haryana -132103**



**Annexure –I**

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as ‘Annexure –I’.

S.No.	Particulars	Description															
a	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Vincent Infraprojects Private Limited <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Particular (FY 2022-23)</th> <th>Amount</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>NIL</td> <td></td> </tr> <tr> <td>Revenue</td> <td>NIL</td> <td></td> </tr> <tr> <td>Income</td> <td>NIL</td> <td></td> </tr> <tr> <td>Net Worth</td> <td>Rs. 51,205,170</td> <td>6.80%</td> </tr> </tbody> </table>	Particular (FY 2022-23)	Amount	%	Turnover	NIL		Revenue	NIL		Income	NIL		Net Worth	Rs. 51,205,170	6.80%
Particular (FY 2022-23)	Amount	%															
Turnover	NIL																
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Income	NIL																
Net Worth	Rs. 51,205,170	6.80%															
b	date on which the agreement for sale has been entered into;	Not Applicable															
c	the expected date of completion of sale/disposal;	29 <sup>th</sup> March, 2024															
d	consideration received from such sale/disposal;	Not Applicable															
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable															
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable															
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable															
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable  Further, CCPS holders of Vincent Infraprojects Private Limited has exercised its option to convert its 82,28,000 1% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 /- each into Equity Shares dated on 29th March, 2024. Resulting which the stake of Newtime Infrastructure Limited has been diluted.															