

YBL/CS/2020-21/008

May 22, 2020

To,

(i) National Stock Exchange of India Limited

Listing Department,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051.  
NSE Symbol: YESBANK

(ii) BSE Limited

Corporate Relations Department  
1<sup>st</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

BSE Scrip Code: 532648

Dear Sirs,

**Sub: Outcome of Postal Ballot (E-voting) Result as per Regulation 30, 44 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is in furtherance to our letter dated April 22, 2020 regarding Notice of Postal Ballot dated April 21, 2020 ("Notice") issued to the members of the Bank seeking approval for authorizing the Board of Directors to raise the capital through issuance of equity shares or other convertible securities as set out in the Notice, by way of special resolution to be passed through the mode of remote e-voting.

The remote e-voting period under the Notice was ended on Friday, May 22, 2020 at 5:00 P.M. and thereafter, Scrutinizer - Ms. Ashwini Inamdar, Partner, M/s Mehta and Mehta, Company Secretaries - has submitted their report to the Chairman. Accordingly, the results of the Postal Ballot were declared by the Chairman on the same day i.e. May 22, 2020.

As required under Regulation 44 (3) of the SEBI Listing Regulations, we submit herewith following disclosures:

1. The Special Resolution as embodied in the Notice has been passed by the members with requisite majority;
2. Voting results in the prescribed format;
3. Scrutinizer's Report on remote e-voting pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.




The aforesaid resolution is deemed to have been passed on the last date of e-voting i.e. on Friday, May 22, 2020.

Kindly take the above on your record.

Thanking you,

Yours faithfully  
For YES BANK Limited

  
Shivanand R. Shettigar  
Group Company Secretary



*Encl.: As above*

**Cc:**

**India International Exchange IFSC Limited**  
101 First Floor, Hiranandani Signature Tower,  
GIFT City IFSC - 382355, Gujarat, India

**The Singapore Exchange Securities Trading Limited**  
2, Shenton Way #19-00  
SGX Centre 1, Singapore 068804

**The London Stock Exchange**  
10, Patemoster Square,  
London, EC4M 7LS

**Name of the Bank:** YES BANK Limited

**Date of Postal Ballot:** (a) Date of Postal Ballot Notice: April 21, 2020  
(b) Date of declaration of result of Postal Ballot: May 22, 2020

**Total number of shareholders on cut off date (April 17, 2020):** 22,23,069 equity shareholders

**No. of shareholders present in the meeting either in person or through proxy:**

Promoters and Promoter Group: Not Applicable

Public: Not Applicable

**No. of Shareholders attended the meeting through Video Conferencing**

Promoters and Promoter Group: Not Applicable

Public: Not Applicable



Resolution No.	1 - To Authorize Capital Raising through Issuance of Equity Shares or Other Convertible Securities							
Resolution required: (Ordinary/ Special)	SPECIAL							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	177940925	177940025	99.9995	177940025	0	100.0000	0.0000
	Insta Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>177940025</b>	<b>99.9995</b>	<b>177940025</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	8889471944	5408287546	60.8392	5392717292	15570254	99.7121	0.2879
	Insta Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5408287546</b>	<b>60.8392</b>	<b>5392717292</b>	<b>15570254</b>	<b>99.7121</b>	<b>0.2879</b>
Public- Non Institutions	E-Voting	3483059362	1469684135	42.1952	1469252891	431244	99.9707	0.0293
	Insta Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1469684135</b>	<b>42.1952</b>	<b>1469252891</b>	<b>431244</b>	<b>99.9707</b>	<b>0.0293</b>
<b>Total</b>		<b>12550472231</b>	<b>7055911706</b>	<b>56.2203</b>	<b>7039910208</b>	<b>16001498</b>	<b>99.7732</b>	<b>0.2268</b>






### Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman  
**YES BANK Limited**  
YES Bank Tower, IFC- II,  
15th Floor, Senapati Bapat Marg,  
Elphinstone (West), Mumbai - 400013.

Dear Sir,

### Report on Postal Ballot (E-Voting) of YES Bank Limited

I, **Ashwini Inamdar**, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **YES Bank Limited (the "Bank")** for the purpose of monitoring the e-voting process, scrutinizing the votes casted and ascertaining the results thereof and report to the Chairman, as per Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 read with MCA General Circular No.17/2020 dated 13th April, 2020 ("**Circular**") and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on resolution as mentioned in the Notice of Postal Ballot dated April 21, 2020, in a fair and transparent manner. Further, due to non-availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation, the members have casted their votes electronically only in accordance with the above-referred Rules and Circular. I hereby submit my report as under:

1. The dispatch of Postal Ballot Notice was completed on April 22, 2020.
2. The e-voting period commenced on Thursday, April 23, 2020 (10.00 a.m. IST) and ended on Friday, May 22, 2020 (05:00 p.m. IST).
3. The Bank had appointed KFin Technologies Private Limited (hereinafter referred to as "Kfintech") for facilitating e-voting to enable the Members to cast their votes electronically.
4. The Members holding shares as on the "cut off" date i.e. Friday, April 17, 2020 were entitled to vote on the proposed resolution and as on that date, there were 22,23,069 members of the Bank. Kfintech had sent the notices of the Postal Ballot along with e-voting details by email to 20,45,086 shareholders, whose email ids were made available by the two depositories and those were registered with Kfintech.
5. The Members holding shares in physical mode or not having email ID registered with their Depository Participants or Registrar & Share Transfer Agent or the Bank, were given special facility to get their email ID registered to receive the Notice electronically and participate in remote e-voting process. As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 read with the Circular, the Bank has given a public advertisement in The Free Press Journal on the 23<sup>rd</sup> April, 2020 and Navshakti newspaper on 23<sup>rd</sup> April, 2020.



6. The email ID registration facility was availed by 04 members and Notice was sent to them on their email ids so registered.
7. Based on the scrutiny of data on remote electronic voting and related documents furnished by the KFintech, the result of e-voting in respect of passing of special resolution contained in the notice dated April 21, 2020, is as under:

**Special resolution – Item No. 1: Authorization for raising of capital through issuance of equity shares or other convertible securities**

Remote e-voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of Votes (against total votes casted)
Votes in favour	7402	7,03,99,10,208*	99.7732
Votes against	681	1,60,01,498	0.2268
Total	8083	7,05,59,11,706	100
Abstained from voting	272	2,52,134	-

\* State Bank of India holds 6,05,00,00,000 equity shares constituting 48.21% of shareholding of the Bank. However, in terms of provisions of Section 12(2) of the Banking Regulation Act, 1949 and Gazette Notification DBR.PSBD. No.1084/16.13.100/2016-17 dated 21st July 2016, State Bank of India is entitled to exercise only 26% voting rights. Accordingly, for the purpose of declaration of results of e-voting, we have restricted State Bank of India's shareholding to 3,26,28,08,546 shares constituting 26% of their total shareholding.

8. The resolution has been passed by requisite majority since more than three-fourth of the votes are being casted in favour of the resolution.

Thanking you,

Yours faithfully,

For Mehta & Mehta, Company Secretaries

*Ashwini Inamdar*

**Ashwini Inamdar**  
Partner

FCS : 9409

CP No : 11226

UDIN : F009409B000271495



Date : 22/05/2020

Place : Mumbai

*Countersigned by*

Sd/-

**Chairman**  
YES BANK Limited