



SOMA TEXTILES & INDUSTRIES LTD.

STIL/ACCTS/AHD/2024-25:

November 12, 2024

National Stock Exchange of India Ltd, "Exchange Plaza", 5th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	The Corporate Relationship Dept., BSE Ltd., Piroze Jeejeeboy Towers, 1st Floor, New Trading Ring, Rotunda, Dalal Street, MUMBAI - 400 001
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Sub: Submission of Unaudited Financial Results (both Standalone and Consolidated) for the quarter and half year ended 30th September, 2024, duly accompanied by a "Limited Review Report" of Statutory Auditors of the Company.

Dear Sir(s),

We are sending herewith Unaudited Financial Results (both Standalone and Consolidated) for the quarter and half year ended, 30th September, 2024, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held today i.e. on Tuesday the 12th November, 2024, commenced at 2:30 P.M. and concluded at 02:58 P.M., together with "Limited Review Report" of our Statutory Auditors, M/s. Pipara & Co., LLP., Chartered Accountants, who have carried out the Limited Review of Unaudited Financial Results of the Company for the above mentioned period, in consonance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, called as SEBI Listing Regulations, 2015.

Pursuant to Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015, we will be publishing the extract of the Standalone and Consolidated Unaudited Financial Results in the newspapers. The full format of the Quarterly and Half Yearly Results will be made available on the Company's website at www.somatextiles.com.

We will also be uploading the Financial Results on the website of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Soma Textiles & Industries Limited



(Shrikant Bhat)

Whole Time Director & CFO

DIN: 00650380

Encl: as stated.



A SOMANY ENTERPRISE

Registered Office

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Independent Auditor's Review Report on Unaudited Standalone Financial Results of Soma Textiles & Industries Limited for the quarter ended 30th September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of
Soma Textiles & Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Soma Textiles & Industries Limited** (the "Company"), for the quarter ended on **30th September, 2024** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by SEBI from time to time.
2. This statement, which is responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting("IND AS 34"), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Page 1 of 3



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4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

We draw attention to **Note No. 6** of the Standalone Financial Results, as per Directions of Gujarat High Court dated 23rd September, 2021, the Ahmedabad Municipal Corporation (AMC) had disconnected water and drainage connection. Hence, the Manufacturing operations of the company remain closed from 26th November, 2021 till the date of this report. The revenue from operations appearing in financial results is from trading operations.

Further company's profit for the quarter end half year ended 30th September, 2024 is **Rs.6,937.41 Lakhs** (after considering the effect of exceptional items as per **Note No. 7** of the Standalone Financial Results) and as of date positive net worth of the company stood at **Rs. 15,790.14 Lakhs**.

In the opinion of the management company's assets including cash & bank balance are sufficient to meet the liabilities of the company. These conditions, along with other matter as set forth in aforesaid note, indicate the existence of a material uncertainty that may cost significant doubt about the company's ability to continue as going concern. The management has assessed that the company continues to be going concern.

Our opinion is not modified in respect of the above said matter.

Emphasis of Matter

We draw your attention to:

- a) We draw attention to **Note No. 7** of Standalone Financial Results Wherein Exceptional items for the quarter ended 30th September, 2024 represent following components:

Sr No.	Particulars	Quarter Ended 30.09.2024 (Rs. In Lakhs)	Quarter Ended 30.06.2024 (Rs. In Lakhs)
1.	Foreign Exchange Gain on loan given to Soma Textiles FZC (Associate Company)	24	(2)
2	Profit on sale of fixed assets	6703	65
	Total Exceptional Items	6727	63



- b) The holding company had advanced a loan to its associate company 'Soma Textiles FZC' (UAE) out of GDR proceeds, classified as Non-Current Loan. The Closing Balance of the same Loan is **Rs. 4,747.90/- Lakhs** for the quarter ended 30th September, 2024 (Previous year **Rs. 5,255.90 /- Lakhs** for year ended 31st March, 2024). When the said loan was given, the said company was a wholly owned subsidiary, however with effect from 31st March, 2010, the company's holding in this company has diluted from 100% to 40%. In the unaudited Financial Statement of Soma Textiles FZC ended as at 30th September, 2024 the accumulated loss reflects at **AED 9,21,252 (equivalent to Rs. 210.18/- Lakhs)** as against the total capital of **AED 9,00,000 (equivalent to Rs. 205.34/- lakhs)** (Including statutory reserves).

Our conclusion is not modified in respect of the above matters.

Date: 12-11-2024

Place: Ahmedabad



For, Pipara & Co LLP
Chartered Accountants
(FRN: 107929W/W100219)

Gyan B Pipara
Partner

M. No.: 034289

UDIN: 24034289BKBMNE9771

SOMA TEXTILES & INDUSTRIES LIMITED

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	364	139	157	503	264	573
II	Other Income	222	185	75	407	143	592
III	Total Income (I+II)	586	324	232	910	407	1,165
IV	Expenses:						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchases of stock -in-trade	358	138	156	496	263	571
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefits expense	35	41	33	76	73	144
	e) Finance Costs	4	4	18	8	38	50
	f) Depreciation and amortisation expenses	10	10	8	20	16	32
	g) Other Expenses	89	74	60	163	100	194
	Total Expenses	496	267	275	763	490	991
V	Profit / (Loss) before exceptional items and tax (III-IV)	90	57	(43)	147	(83)	174
VI	Exceptional Items	6,727	63	101	6,790	181	2,238
VII	Profit / (Loss) before tax (V+VI)	6,817	120	58	6,937	98	2,412
VIII	Tax expense						
	(a) Deferred tax	-	-	-	-	-	(302)
	(b) Tax in respect of earlier years	-	-	-	-	-	-
IX	Net Profit / (Loss) for the period (VII+VIII)	6,817	120	58	6,937	98	2,110
X	Other Comprehensive Income:						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of post employment benefits obligation	-	-	-	-	-	3
XI	Total Comprehensive Income (IX+X)	6,817	120	58	6,937	98	2,113
XII	Paid up equity share capital	3,303	3,303	3,303	3,303	3,303	3,303
XIII	Other equity excluding Revaluation Reserve						5,530
XIV	Face value of the share	10	10	10	10	10	10
XV	Earning Per Equity Share (of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	20.64	0.36	0.18	21.00	0.30	6.40
	(b) Diluted	20.64	0.36	0.18	21.00	0.30	6.40

Notes:

- The above financial results for the quarter and half year ended 30th September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2024.
- The Standalone Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- Income Tax provision will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Indian Accounting Standard (IND AS - 33) issued by the Institute of Chartered Accountants of India.
- The Company has identified 'Textile' Business as its only primary reportable segment in Trading and manufacturing in accordance with the requirement of IND AS - 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- The Hon'ble Gujarat High Court directed to close down the operations of polluting industries in and around Ahmedabad in the state of Gujarat and the decision of the High Court was upheld by the Hon'ble Supreme Court of India, due to which the Company has discontinued its core manufacturing operations. The company has started the new business of trading in cotton from the month of November, 2022. Hence there is no separate reportable business or geographical segments as per Ind AS 108 "Indian Accounting Standard on Operating Segments"



7 Exceptional items for the quarter ended 30th September, 2024 represent following components:

Particulars	Amount (₹ in lakhs)			Remarks, if any
	Quarter Ended 30.09.2024	Quarter Ended 30.06.2024	Year Ended 31.03.2024	
1. Foreign Exchange Gain / (Loss) on Loan Given to Soma Textiles FZC (Associate Company)	24.00	(2.00)	87.00	-
2. Profit / (Loss) on Sale of Fixed Assets (Net)	6,703.00	65.00	2,148.00	-
3. Liabilities no longer required written back	-	-	3.00	-
Total Exceptional Items	6727.00	63.00	2238.00	

8 Previous period's figures have been regrouped/recast/reclassified, wherever necessary, to correspond with the current period's classification/disclosure.

Date: 12th November, 2024



For, Soma Textiles & Industries Limited


(Shrikant Bhat)
(DIN: 00650380)
(Whole Time Director & CFO)



SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2024

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	As at 30th September, 2024	As at 31st March, 2024	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited	Unaudited	Audited
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipments	328	310	328	310
(b) Intangible assets	7	7	7	7
(c) Financial assets				
(i) Investments	-	174	-	174
(ii) Loan	4,748	5,256	4,748	5,256
(iii) Other financial assets	70	69	70	69
(d) Deferred tax assets (net)	932	932	932	932
(e) Income tax assets (net)	475	429	475	429
(f) Other non-current assets	-	50	-	50
Total non-current assets	6,560	7,227	6,560	7,227
2 Current assets				
(a) Inventories	-	-	-	-
(b) Financial assets				
(i) Investment	7,175	2,306	7,175	2,306
(ii) Trade receivables	231	172	231	172
(iii) Cash and cash equivalents	857	1,197	857	1,197
(iv) Bank balance other than (iii) above	-	-	-	-
(v) Other financial assets	14	3	14	3
(c) Other current assets	1,085	116	1,085	116
(d) Assets classified as held for sale	115	129	115	129
Total current assets	9,477	3,923	9,477	3,923
Total Assets	16,037	11,150	16,037	11,150
B EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	3,323	3,323	3,323	3,323
(b) Other equity	12,467	5,530	12,467	5,530
Total equity	15,790	8,853	15,790	8,853
Liabilities				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	118	132	118	132
(ii) Lease Liabilities	4	4	4	4
(b) Long-term provisions	22	19	22	19
Total non-current liabilities	144	155	144	155
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowing	27	26	27	26
(ii) Trade payables				
- total outstanding dues of micro enterprise and small enterprise	-	-	-	-
- total outstanding dues of creditors other than micro enterprise and small enterprise	13	18	13	18
(b) Other current liabilities	37	2,072	37	2,072
(c) Short-term provisions	26	26	26	26
Total current liabilities	103	2,142	103	2,142
Total liabilities	247	2,297	247	2,297
Total equity and liabilities	16,037	11,150	16,037	11,150

Date: 12th November, 2024



For, Soma Textiles & Industries Ltd.

Shrikant Bhat
Shrikant Bhat
Whole Time Director & CFO

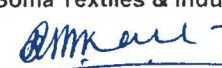


UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2024

(₹ in lakhs)

Particulars	Six months ended 30th September, 2024	Six months ended 30th September, 2023	Previous year ended 31st March, 2024
	Unaudited	Unaudited	Audited
A Cash flow from operating activities			
Profit/(Loss) before exceptional items & tax	147	(83)	173
Adjustment for:			
- Depreciation	20	16	32
- Profit on Sale of Current Investments	(32)	(6)	(6)
- (Profit) / loss on sale of fixed assets (net)	(6,768)	(117)	(2,148)
- Interest (Net)	(53)	(79)	(769)
- Other comprehensive income	-	-	3
	(6,833)	(186)	(2,888)
Operating profit/(Loss) before working capital changes	(6,686)	(269)	(2,715)
Adjustment for :			
- Trade receivables	(59)	17	17
- Other receivables	993	90	664
- Trade payables	(972)	(14)	472
- Other current liabilities	(2,035)	(18)	1,917
	(2,073)	75	3,070
Cash generated from operations	(8,759)	(194)	355
- Direct Taxes paid	-	-	-
Cash flow before prior period items, exceptional items & extraordinary items	(8,759)	(194)	355
-Exceptional items	6,790	181	2,238
Net Cash generated from operating activities (A)	(1,969)	(13)	2,593
B Cash flow from investing activities :			
- Purchase of fixed assets	(68)	(2)	(235)
- Sale of fixed assets	6,797	139	2,322
- Net off Sales & Purchase of Current investments	(4,663)	40	(2,275)
- Interest received	61	117	542
Net cash Inflow / (Outflow) from investing activities (B)	2,127	294	354
C Cash flow from financing activities :			
- Total proceeds from borrowings (net of repayments)	(491)	(61)	(791)
- Interest paid	(7)	(38)	(51)
- Redemption of Preference Share	-	-	(975)
Net cash Inflow / (Outflow) from financing activities (C)	(498)	(99)	(1,817)
Net increase / (Decrease) in cash and cash equivalents [D=A+B+C]	(340)	182	1,130
Cash and cash equivalent as at the beginning of the year (E)	1,197	67	67
Cash and cash equivalent as at the end of the period (D+E)	857	249	1,197
Cash and cash equivalents comprises of:			
a) Balances with banks			
In current accounts	71	89	416
In deposit accounts (maturity less than 3 months at inception)	785	160	780
b) Cash on hand	1	-	1
Cash and cash equivalents considered for cash flows	857	249	1,197

For, Soma Textiles & Industries Ltd.


Shrikant Bhat
Whole Time Director & CFO



Date: 12th November, 2024





Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Soma Textiles & Industries Limited for the quarter ended 30th September, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Soma Textiles & Industries Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Soma Textiles & Industries Limited** (the Holding Company') and its Associate (the Company and its associate together referred to as the "Group") for the quarter ended 30th September, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

Page 1 of 4



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A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the entities mentioned:

Sr. No.	Company Name	Controlling Stake of holding company	Nature of Relationship
1.	Soma Textiles and Industries Limited	N.A.	Holding Company
2.	Soma Textiles FZC	40%	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

We draw attention to **Note No. 6** of the Standalone Financial Results, as per directions of Gujarat High Court dated 23rd September, 2021, the Ahmedabad Municipal Corporation (AMC) had disconnected water and drainage connection. Hence, the manufacturing operations of the company remain closed from 26th November, 2021 till the date of this report. The revenue appearing in financial results are from trading operations.

Further company's profit of during the quarter end half-year ended 30th September, 2024 is **Rs. 6,937.41 Lakhs** (after considering the effect of exceptional items as per **Note No. 7**) and as of date positive net worth of the company stood at **Rs. 15,790.14 Lakhs**.



In the opinion of the management company's assets including cash & bank balance are sufficient to meet the liabilities of the company. These conditions, along with other matter as set forth in aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as going concern. The management has assessed that the company continues to be going concern.

Our opinion is not modified in respect of the above said matter.

Emphasis of Matter

We draw your attention to:

- a) We draw attention to **Note No. 7** of Consolidated Financial Results Wherein Exceptional items for the quarter ended 30th September, 2024 represent following components:

Sr. No.	Particulars	Quarter Ended 30.09.2024 (Rs. In Lakhs)	Quarter Ended 30.06.2024 (Rs. In Lakhs)
1.	Foreign Exchange Gain on Loan Given to Soma Textiles FZC (Associate Company)	24	(2)
2	Profit on sale of fixed assets	6703	65
Total Exceptional Items		6727	63

- b) The holding company had advanced a loan to its associate company 'Soma Textiles FZC' (UAE) out of GDR proceeds, classified as Non-Current Loan. The Closing Balance of the same Loan is **Rs. 4,747.90/- Lakhs** for the quarter ended 30th September, 2024 (Previous year **Rs. 5,255.90/- Lakhs** for year ended 31st March, 2024). When the said loan was given, the said company was a wholly owned subsidiary, however with effect from 31st March, 2010, the company's holding in this company has diluted from 100% to 40%. In the unaudited Financial Statement of Soma Textiles FZC ended as at 30th September, 2024 the accumulated loss reflects at **AED 9,21,252 (equivalent to Rs. 210.18/- Lakhs)** as against the total capital of **AED 9,00,000 (equivalent to Rs. 205.34/- Lakhs)** (Including statutory reserves).

Our conclusion is not modified in respect of the above matters.

Other Matter

- a) We draw attention to **Note No. 8** of Consolidated Financial Results regarding the share of losses of an associate that exceeds its interest in the associate, the Company discontinues recognizing its share of further losses. The amount of investment has been fully impaired, hence there is no impact in Consolidated Financial Result. If the



associate subsequently reports profits, the entity will resume recognizing its share of those profits only after its share of the profits equals the share of losses not recognized.

Our conclusion is not modified in respect of the above matters.

Date: 12-11-2024

Place: Ahmedabad



For, Pipara & Co LLP
Chartered Accountants
(FRN: 107929W/W100219)

A handwritten signature in blue ink, appearing to read "Gyan B Pipara", written over a horizontal line.

Gyan B Pipara
Partner

M. No.: 034289

UDIN: 24034289BKBMNF6207

SOMA TEXTILES & INDUSTRIES LIMITED

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L61009WB1049PLC010070

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in lakhs)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	364	139	157	503	264	573
II	Other Income	222	185	75	407	143	592
III	Total Income (I+II)	586	324	232	910	407	1,165
IV	Expenses:						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchases of stock -in-trade	358	138	156	496	263	571
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefits expense	35	41	33	76	73	144
	e) Finance Costs	4	4	18	8	38	50
	f) Depreciation and amortisation expenses	10	10	8	20	16	32
	g) Other Expenses	89	74	60	163	100	194
	Total Expenses	496	267	275	763	490	991
V	Profit / (Loss) before exceptional items and tax (III-IV)	90	57	(43)	147	(83)	174
VI	Exceptional Items	6,727	63	101	6,790	181	2,238
VII	Profit / (Loss) before tax (V+VI)	6,817	120	58	6,937	98	2,412
VIII	Tax expense						
	(a) Deferred tax	-	-	-	-	-	(302)
	(b) Tax in respect of earlier years	-	-	-	-	-	-
IX	Net Profit / (Loss) for the period (VII+VIII)	6,817	120	58	6,937	98	2,110
X	Share of Profit/(Loss) of associates	-	-	-	-	-	-
XI	Net Profit / (Loss) for the period (IX +/- X)	6,817	120	58	6,937	98	2,110
XII	Other Comprehensive Income:						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of post employment benefits obligation	-	-	-	-	-	3
XIII	Total Comprehensive Income (XI+XII)	6,817	120	58	6,937	98	2,113
XIV	Paid up equity share capital	3,303	3,303	3,303	3,303	3,303	3,303
XV	Other equity excluding Revaluation Reserve						5,530
XVI	Face value of the share	10	10	10	10	10	10
XVII	Earning Per Equity Share (of Rs. 10/- each) (not annualised for the quarter):						
	(a) Basic	20.64	0.36	0.18	21.00	0.30	6.40
	(b) Diluted	20.64	0.36	0.18	21.00	0.30	6.40

Notes:

- The above financial results for the quarter and half year ended 30th September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2024.
- The Consolidated Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- Income Tax provision will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Indian Accounting Standard (IND AS - 33) issued by the Institute of Chartered Accountants of India.
- The Company has identified 'Textile' Business as its only primary reportable segment in Trading and manufacturing in accordance with the requirement of IND AS - 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- The Hon'ble Gujarat High Court directed to close down the operations of polluting industries in and around Ahmedabad in the state of Gujarat and the decision of the High Court was upheld by Hon'ble Supreme Court of India, due to which the Company has discontinued its core manufacturing operations. The company has started the new business of trading in cotton from the month of November, 2022. Hence there is no separate reportable business or geographical segments as per Ind AS 108 "Indian Accounting Standard on Operating Segments".




7 Exceptional items for the quarter ended 30th September, 2024 represent following components:

Particulars	Amount (₹ in lakhs)			Remarks, if any
	Quarter Ended 30.09.2024	Quarter Ended 30.06.2024	Year Ended 31.03.2024	
1. Foreign Exchange Gain / (Loss) on Loan Given to Soma Textiles FZC (Associate Company)	24.00	(2.00)	87.00	-
2. Profit / (Loss) on Sale of Fixed Assets (Net)	6,703.00	65.00	2,148.00	-
3. Liabilities no longer required written back	-	-	3.00	-
Total Exceptional Items	6727.00	63.00	2238.00	

- 8 The share of losses of an associate exceeds its interest in the associate, the Company discontinues recognising its share of further losses. The amount of investment has been fully impaired hence Nil impact in Consolidated Result. If the associate subsequently reports profits, the entity resumes recognising its share of those profits only after its share of the profits equals the share of losses not recognised.
- 9 Previous period's figures have been regrouped/recast/reclassified, wherever necessary, to correspond with the current period's classification/disclosure.

For, Soma Textiles & Industries Limited


(Shrikant Bhat)
(DIN: 00650380)
(Whole Time Director & CFO)



Date: 12th November, 2024



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2024

(₹ in lakhs)

Particulars	Six months ended 30th September, 2024	Six months ended 30th September, 2023	Previous year ended 31st March, 2024
	Unaudited	Unaudited	Audited
A Cash flow from operating activities			
Profit/(Loss) before exceptional items & tax	147	(83)	173
Adjustment for:			
- Depreciation	20	16	32
- Profit on Sale of Current Investments	(32)	(6)	(6)
- (Profit) / loss on sale of fixed assets (net)	(6,768)	(117)	(2,148)
- Interest (Net)	(53)	(79)	(769)
- Other comprehensive income	-	-	3
	(6,833)	(186)	(2,888)
Operating profit/(Loss) before working capital changes	(6,686)	(269)	(2,715)
Adjustment for :			
- Trade receivables	(59)	17	17
- Other receivables	993	90	664
- Trade payables	(972)	(14)	472
- Other current liabilities	(2,035)	(18)	1,917
	(2,073)	75	3,070
Cash generated from operations	(8,759)	(194)	355
- Direct Taxes paid	-	-	-
	-	-	-
Cash flow before prior period items, exceptional items & extraordinary items	(8,759)	(194)	355
-Exceptional items	6,790	181	2,238
Net Cash generated from operating activities (A)	(1,969)	(13)	2,593
B Cash flow from investing activities :			
- Purchase of fixed assets	(68)	(2)	(235)
- Sale of fixed assets	6,797	139	2,322
- Net off Sales & Purchase of Current investments	(4,663)	40	(2,275)
- Interest received	61	117	542
Net cash inflow / (Outflow) from investing activities (B)	2,127	294	354
C Cash flow from financing activities :			
- Total proceeds from borrowings (net of repayments)	(491)	(61)	(791)
- Interest paid	(7)	(38)	(51)
- Redemption of Preference Share	-	-	(975)
Net cash Inflow / (Outflow) from financing activities (C)	(498)	(99)	(1,817)
Net increase / (Decrease) in cash and cash equivalents [D=A+B+C]	(340)	182	1,130
Cash and cash equivalent as at the beginning of the year (E)	1,197	67	67
Cash and cash equivalent as at the end of the period (D+E)	857	249	1,197
Cash and cash equivalents comprises of:			
a) Balances with banks			
In current accounts	71	89	416
In deposit accounts (maturity less than 3 months at inception)	785	160	780
b) Cash on hand	1	-	1
Cash and cash equivalents considered for cash flows	857	249	1,197

For, Soma Textiles & Industries Ltd.

Srikant Bhat
Srikant Bhat
 Whole Time Director & CFO



Date: 12th November, 2024