



Sarvaiya & Co
Company Secretaries

REPORT OF THE SCRUTINIZER

(Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules 2014 as amended by Companies (Management & Administration) Rules 2015.

Date: 28/09/2021

To,
The Chairman,
Krishna Ventures Limited
Corporate Center, 7th Floor, Opp. Hotel Vits,
Andheri -kurla Road, Andheri East,
Mumbai – 400059, Maharashtra

Dear Sir,

Sub: Scrutinizer Report of E-Voting at Annual General Meeting of Krishna Ventures Limited.

I, CS Dharmesh Sarvaiya, of Sarvaiya & Co. Mumbai Company Secretaries had been appointed as the Scrutinizer by the Board of Directors of **Krishna Ventures Limited** for the purpose of scrutinizing the process of voting through remote e-voting and use of ballot at the 39th Annual General Meeting of the Company pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules 2014 as amended by the Companies (Management & Administration) Rules 2015 in respect of the below mentioned resolutions proposed through notice dated 30th June 2021 at the 39th Annual General Meeting of the Company held on 28th September, 2021 at 11.00 a.m. via Audio Visual Means.

The Notice of the 39th Annual General Meeting for passing the ordinary and special business be passed by the shareholders of the Company through e-voting were sent to the shareholders on 30th June 2021.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the shareholders of the Company.

B/28, SHRI KEDARNATH CHS, RISHIKESH PARK, SONI WADI ROAD, SHIMPOLI, BORIVALI (WEST), MUMBAI – 400092
Email: dharmesh@sarvaiyaco.in



The shareholders of the Company holding shares either in physical or dematerialized form as on the cutoff date i.e. 21st September, 2021 were entitled to vote on the proposed resolutions as set out at item Nos. 1, 2, 3 and 4 in the Notice of 39th AGM of Krishna Ventures Limited.

The voting period for remote e-voting commenced on Saturday, 25th September, 2021 at 09:00 a.m. and ended on Monday 27th September, 2021 at 5:00 p.m. (both days inclusive) and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then blocked in the presence of two witnesses who were not in the employment of the company.

I have scrutinized and reviewed the voting through electronic means and based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system.

I now submit my report on the results of e-voting conducted in relation to the Resolutions considered at the 39th AGM held on 28th September, 2021 at Mumbai.

ORDINARY BUSINESS

Item No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2021, including the Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the Financial Year ended on that date including any explanatory note annexed to or forming part of the aforementioned documents together with the Board's Report and Statutory Auditor's Report thereon.

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode.	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	41	1385647	100.00
Physical	NA	NA	NA
Total	41	1385647	100.00

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode.	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	1	10	0.00
Physical	NA	NA	NA
Total	1	10	0.00

(iii) Invalid votes:

	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	NIL	NIL
Physical	NA	NA
Total	NIL	NIL

Item No. 2: Ordinary Resolution

Ratification of appointment of Statutory Auditors:

“RESOLVED THAT pursuant to the provisions of Section 139,141,142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the resolution passed by the Members at the 35th AGM, appointment of M/s. Shashikant J. Shah & Co., Chartered Accountants (Firm Registration No. 109996W), Mumbai, as the Statutory Auditors of the Company to hold the office till the conclusion of 40th Annual General Meeting of the Company, be and is hereby ratified for the Financial Year 2020-21.”

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode.	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	41	1385647	100.00
Physical	NA	NA	NA
Total	41	1385647	100.00

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode.	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	1	10	0.00
Physical	NA	NA	NA
Total	1	10	0.00

(iii) Invalid votes:

	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)

E-voting	NIL	NIL
Physical	NA	NA
Total	NIL	NIL

SPECIAL BUSINESS

Item No. 3: Ordinary Resolution

Authority to enter into material Related Party Transaction

“RESOLVED THAT pursuant to the provisions of Section 188 read with Rule 15 of the Companies (Meetings of Board and it’s powers) Rule, 2014 and other applicable provisions of the Companies Act, 2013, if any, (including any statutory modification(s) or re-enactment thereof for the time being in force), the Members of the Company hereby provide authority to the Board of Directors of the Company to enter into Related Party Transaction as per the details provided hereunder:

Sr. No.	Name of the Related Party	Nature of transactions	Amount of Transaction
1	Krishna Developers Private Limited	Receipt of Professional fees for Providing Consultancy Services	No transaction limit

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode.	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	41	1385647	100.00
Physical	NA	NA	NA
Total	41	1385647	100.00

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode.	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	1	10	0.00
Physical	NA	NA	NA
Total	1	10	0.00

(iii) Invalid votes:

	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	NIL	NIL
Physical	NA	NA
Total	NIL	NIL

Item No. 4: Special Resolution

Appointment of Ms. Shraddha Tripathi (DIN: 08779623.):

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 16(b) and 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Shraddha Tripathi (DIN: 08779623) who was appointed as an Additional-Independent Director of the Company with effect from 1st July, 2021 by the Board of Directors in their meeting held on 26th July, 2021 and holds office up to the date of this Annual General Meeting under Section 161 of the Companies Act, 2013 and Article 147 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for the period of 5 years commencing from 1st July, 2021 to 30th June, 2026.”

(i) Voted in favour of the resolution:

	Number of members voted through electronic voting system and physical mode.	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	41	1385647	100.00
Physical	NA	NA	NA
Total	41	1385647	100.00

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode.	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	1	10	0.00
Physical	NA	NA	NA
Total	1	10	0.00

(iii) Invalid votes:

	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	NIL	NIL
Physical	NA	NA
Total	NIL	NIL

Thanking You
Yours Faithfully,
For Sarvaiya & Co.



Dharmesh Sarvaiya

Proprietor

FCS No.: 11454 COP No.: 17136

UDIN: F011454C001026622

Date: 28/09/2021

Place: Mumbai



For SARVAIYA & CO.
Company Secretaries



Proprietor