

February 12, 2025

To,
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort Mumbai – 400001
Scrip Code: **544302**

The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited Exchange
Plaza, Bandra Kurl Complex, Bandra (East),
Mumbai – 400051
Symbol: **INNOVANA**

Sub.: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024.

Dear Sir/Madam,

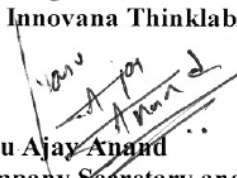
Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

The same is available on the Website of the Company at www.innovanathinklabs.com

You are kindly requested to take the same on record.

Thanking You,

For Innovana Thinklabs Limited


Vasu Ajay Anand
Company Secretary and Compliance Officer

M. No – ACS 50483

Enclosure: As above



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar, Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



www.innovanathinklabs.com
info@innovanathinklabs.com



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A. FINANCIAL RESULTS

Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended December 31, 2024, along with Limited Review Report of the Statutory Auditors is enclosed herewith.



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Innovana Thinklabs Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Innovana Thinklabs Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Innovana Thinklabs Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates companies (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 31 December 2024 and the year to date results for the period from 1 April 2024 to 31 December 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim Financial Reporting ('IND AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



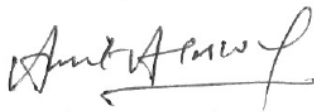
4. Based on our review concluded and procedures performed as stated in paragraph 3 above and upon consideration of the financial information submitted by the Management to us referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of two Associate Companies included in the Statement, whose share of loss Rs. 16.29 (₹In Lacs) for the period from 1 April 2024 to 31 December 2024, as considered in the Statement. These interim financial information have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration Number: 009184C



Amit Agrawal

Partner

Membership Number: 077407

UDIN: 25077407BMJBDT1516

Place: Jaipur

Date : 12-02-2025



Annexure- 1

List of entities included in the Statement

Name of Holding Company

Innovana Thinklabs Limited

Name of Wholly owned Subsidiaries

Innovana Techlabs Limited

Innovana Astro Services Limited

Innovana Infrastructure Limited

Innovana Games Studio Limited

I Solve Software Services Limited

Name of Subsidiary

Innovana Fitness Labs Limited

Name of Associate Companies

Laxo Medicare Private Limited

Biz 365 Tech Private Limited

Adcounty Media India Limited



INNOVANA THINKLABS LIMITED

CIN : L72900RJ2015PLC047363

 Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,
 Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: es@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31 December 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
INCOME						
Revenue from Operations	2,892.14	2,285.24	2,579.33	7,689.34	7,906.14	10,080.55
Other Income	106.24	491.24	400.44	864.49	1,008.76	1,440.62
Total Income	2,998.38	2,776.48	2,979.77	8,553.83	8,914.90	11,521.17
EXPENSES						
Cost of Material and Service	218.75	160.63	263.53	721.84	1,299.98	1,605.85
Purchases of Stock-in-trade	3.13	1.55	-	4.68	190.40	190.40
Change in Inventories of Work-in-progress & Stock-in-trade	(19.56)	(28.54)	11.31	(51.86)	(496.20)	(404.51)
Employee Benefits Expense	360.10	389.59	338.60	1,104.54	1,301.12	1,635.60
Finance Costs	130.41	111.09	52.35	301.51	123.73	180.24
Depreciation and Amortization Expense	183.42	213.31	115.06	521.49	312.10	447.50
Other Expenses	669.79	532.16	704.97	1,784.41	1,869.12	2,565.00
Total Expenses	1,546.04	1,379.79	1,485.82	4,386.61	4,600.25	6,220.08
Profit Before Tax	1,452.34	1,396.69	1,493.95	4,167.22	4,314.65	5,301.09
Tax Expenses						
(1) Current Tax	361.16	298.11	334.06	994.80	1,032.74	1,257.58
(2) Deferred Tax	(18.54)	68.33	26.34	91.66	12.16	28.15
(3) Mat Credit Entitlement	(4.76)	(17.04)	(5.32)	(42.60)	(5.32)	(134.40)
(4) Tax Relating to Earlier Years	7.06	15.38	-	22.44	0.01	7.18
Total Tax Expenses	344.92	364.78	355.08	1,066.30	1,039.59	1,158.51
Share of Profit/(Loss) of Associates Companies	76.13	72.75	(8.62)	219.71	(33.05)	(16.81)
Net Profit for the Period	1,183.55	1,104.66	1,130.25	3,320.63	3,242.01	4,125.77
Other Comprehensive Income						
Remeasurement of Post employment benefit & Obligations	-	-	-	-	-	44.59
Total Other Comprehensive Income for the Period , Net of Tax	-	-	-	-	-	44.59
Total Comprehensive Income for the Period	1,183.55	1,104.66	1,130.25	3,320.63	3,242.01	4,170.36
Net Profit Attributable to:						
Owners	1,169.15	1,090.30	1,130.25	3,274.47	3,242.01	4,095.68
Non-Controlling Interest	14.40	14.36	-	46.16	-	30.09
Total Comprehensive Income Attributable to:						
Owners	1,169.15	1,090.30	1,130.25	3,274.47	3,242.01	4,139.83
Non-Controlling Interest	14.40	14.36	-	46.16	-	30.53
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00
Earnings per Share*						
Basic (In Rs.)	5.77	5.39	5.51	16.20	15.81	20.13
Diluted (In Rs.)	5.77	5.39	5.51	16.20	15.81	20.13
Earnings before Interest, Depreciation and Tax (EBIDTA)	1,766.17	1,721.09	1,661.36	4,990.22	4,750.48	5,928.83

* Refer Note 4

Select Explanatory Notes to Statement of Consolidated Unaudited Financial Results

1. The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12 February 2025. The Statutory auditor of the Company have carried out a limited review of the above financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified Limited Review Report.
2. The Members of the Company, by way of a Postal Ballot/E-Voting process concluded on March 30, 2024, and the result of which was declared on April 02, 2024, passed a Special Resolution approving the migration of the listing and trading of the Company's equity shares from the SME Platform (NSE Emerge) of the National Stock Exchange of India Limited to the Main Board of the National Stock Exchange of India Limited and the Main Board of BSE Limited (collectively referred to as "the Stock Exchanges"). The Company has obtained the necessary approvals from the National Stock Exchange of India Limited and BSE Limited for the migration of its equity shares from the SME platform of the National Stock Exchange of India Limited to the Main Board of the Stock Exchanges, with effect from December 17, 2024.
3. The Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with the relevant rules issued there under and other recognized accounting practices and policies to the extent applicable.
4. Earnings per share for the quarter ended 31 December 2024, 30 September 2024, 31 December 2023 and nine months ended 31 December 2024, 31 December 2023 have been calculated for three months and nine months respectively and not annualized.
5. No investor complaints were pending as on 31 December 2024.
6. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
7. The above Financial Results are also available on our website www.innovanathinklabs.com & stock exchange website www.nseindia.com and www.bseindia.com.
8. Operating Segments: The Company primarily operates in Software development but its subsidiary companies operate in different segments are: 1) Innovana Techlabs Limited operates in Software development Activities; 2) Innovana Fitness Labs Limited operates in Gym and Fitness Activities; 3) Innovana Infrastructure Limited operates in Construction and Infrastructure Development Activities 4) Innovana Astro Services Limited engender in online Astro series and related work 5) Innovana Games Studio Limited Company engaged to online gaming application or online game portal 6) I Solve Software Services Limited engaged in development services for client base activities. The products considered for each operating segment are 1) Software Development including other auxiliary Services; 2) Gym and Fitness Activities; 3) Construction and Infrastructure Development Activities; 4) Games Studio and Astro Services.

For and on behalf of the Board of Directors


Kapil Garg
Whole-Time Director
DIN: 07143551



Place: Jaipur

Date: 12 February 2025

Unaudited Consolidated Segment Information

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Net Sales/Income)						
a) Software Product Sales	1,708.46	1,682.46	2,003.32	5,361.56	6,476.40	8,023.62
b) Gym and Fitness	774.83	784.95	516.43	2,043.79	1,171.15	1,607.33
c) Construction and Infrastructure	57.67	68.27	99.80	231.90	409.53	562.01
d) Game Studio and Astro Services	545.43	364.88	676.85	1,193.18	1,455.36	2,147.61
Total	3,086.39	2,900.56	3,296.40	8,830.43	9,512.44	12,340.57
Less: Inter Segment Revenue	88.01	124.08	316.63	276.60	597.54	819.40
Net Sales / Income from Operations	2,998.38	2,776.48	2,979.77	8,553.83	8,914.90	11,521.17
Segment Results						
a) Software Product Sales	1,246.68	1,248.20	1,331.31	3,887.29	4,206.65	5,071.19
b) Gym and Fitness	175.04	206.86	266.99	529.20	356.23	559.26
c) Construction and Infrastructure	26.20	32.25	0.80	98.82	105.09	132.15
d) Game Studio and Astro Services	196.93	83.65	37.93	142.31	4.35	8.64
Segment Results Before Interest & Tax	1,644.85	1,570.96	1,637.03	4,657.62	4,672.32	5,771.24
Less : Finance Cost	192.51	174.27	143.08	490.40	357.67	470.15
Profit / (Loss) Before Tax	1,452.34	1,396.69	1,493.95	4,167.22	4,314.65	5,301.09

Note:
 The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.



Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Innovana Thinklabs Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Innovana Thinklabs Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Innovana Thinklabs Limited** ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period from 1 April 2024 to 31 December 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

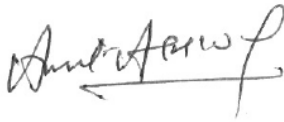


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration Number: 009184C



Amit Agrawal

Partner

Membership Number: 077407

UDIN: 25077407BMJBD51645

Place: Jaipur

Date: 12-02-2025

INNOVANA THINKLABS LIMITED
 CIN : L72900RJ2015PLC047363

 Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,
 Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: es@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31 December 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
Revenue from Operations	1,111.08	869.43	1,216.80	3,249.68	4,281.08	4,851.33
Other Income	130.59	388.56	312.42	702.43	744.70	1,031.69
Total Income	1,241.67	1,257.99	1,529.22	3,952.11	5,025.78	5,883.02
EXPENSES						
Cost of Service	0.11	0.22	0.02	0.49	0.58	0.60
Employee Benefits Expense	153.96	169.00	188.47	499.49	842.08	1,012.28
Finance Costs	52.40	21.20	9.84	91.41	34.35	46.42
Depreciation and Amortisation Expenses	19.26	19.66	23.07	58.11	72.21	107.26
Other Expenses	58.96	61.96	202.93	197.63	530.67	688.44
Total Expenses	284.69	272.04	424.33	847.13	1,479.89	1,855.00
Profit Before Tax	956.98	985.95	1,104.89	3,104.98	3,545.89	4,028.02
Tax Expenses						
(1) Current Tax	250.44	249.09	274.76	793.40	900.21	1,013.28
(2) Deferred Tax	3.40	2.83	(13.23)	(2.93)	(6.64)	(24.88)
(3) Tax Relating to Earlier Years	-	-	-	-	-	7.75
Total Tax Expense	253.84	251.92	261.53	790.47	893.57	996.15
Net Profit for the Period	703.14	734.03	843.36	2,314.51	2,652.32	3,031.87
Other Comprehensive Income						
Remeasurement of Post employment benefit & Obligations	-	-	-	-	-	42.57
Total Other Comprehensive Income for the Period, Net of Tax	-	-	-	-	-	42.57
Total Comprehensive Income for the Period	703.14	734.03	843.36	2,314.51	2,652.32	3,074.44
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00
Earnings per Share*						
Basic (In Rs.)	3.43	3.58	4.11	11.29	12.94	14.79
Diluted (In Rs.)	3.43	3.58	4.11	11.29	12.94	14.79
Earnings Before Interest, Taxes and Amortization (EBITA)	1,028.64	1,026.81	1,137.80	3,254.50	3,652.45	4,181.70

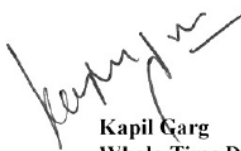
* Refer Note 4



Select Explanatory Notes to Statement of Standalone Unaudited Financial Results

1. The above Standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12 February 2025. The Statutory auditor of the Company have carried out a limited review of the above financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified Limited Review Report.
2. The Members of the Company, by way of a Postal Ballot/E-Voting process concluded on March 30, 2024, and the result of which was declared on April 02, 2024, passed a Special Resolution approving the migration of the listing and trading of the Company's equity shares from the SME Platform (NSE Emerge) of the National Stock Exchange of India Limited to the Main Board of the National Stock Exchange of India Limited and the Main Board of BSE Limited (collectively referred to as "the Stock Exchanges"). The Company has obtained the necessary approvals from the National Stock Exchange of India Limited and BSE Limited for the migration of its equity shares from the SME platform of the National Stock Exchange of India Limited to the Main Board of the Stock Exchanges, with effect from December 17, 2024.
3. The Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with the relevant rules issued there under and other recognized accounting practices and policies to the extent applicable.
4. Earnings per share for the quarter ended 31 December 2024, 30 September 2024, 31 December 2023 and nine months ended 31 December 2024, 31 December 2023 have been calculated for three months and nine months respectively and not annualized.
5. No investor complaints were pending as on 31 December 2024.
6. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
7. The above Financial Results are also available on our website www.innovanathinklabs.com & stock exchanges websites www.nseindia.com and www.bseindia.com.
8. The Company operates in single Reportable Segment 'Software Development' in terms of Ind-AS 108, 'Operating Segment'.

For and on behalf of the Board of Directors



Kapil Garg
Whole-Time Director
DIN: 07143551



Place: Jaipur

Date: 12 February 2025