

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN : L51505MH1962PLC012425

Date: 29.06.2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2019.

The above is for your information, records and reference please.

Thanking You

Yours Sincerely,

For Elpro International Limited



Binal Khosla
Company Secretary



Elpro International Limited

Related Party Disclosure for Elpro International Limited on Consolidation basis – Half Year Ended 31st March, 2019

Following are the related parties and transactions entered with related parties for the relevant financial year

Description of relationship	Names of related parties
Entities with joint control of, or significant influence over, the entity	IGE (India) Pvt Ltd
Entities with joint control of, or significant influence over, the entity	International Conveyors Ltd
Entities with joint control of, or significant influence over, the entity	RCA Limited
Subsidiaries	Elpro Estates Limited
Associates	Dabri Properties & Trading Co Ltd
Associates	PNB Metlife India General Insurance Co Ltd
Other related parties	Faridabad Capital Holdings Pvt Ltd
Other related parties	Zenox Trading & Manufacturing Pvt Ltd
Other related parties	Eduspace Services LLP
Other related parties	Zenox Facility Services LLP
Directors & Key management personnel of the entity	
Mr. Deepak Kumar	Chairman & Managing Director
Mr. Surbhit Dabriwala	Non-Independent Director
Mr. Narayan Atal	Independent Director
Mr. Naresh Agarwal	Independent Director (w.e.f. 14.05.2019)
Ms. Shweta Kaushik	Independent Director (w.e.f. 25.08.2018)
Mr. Sunil Khandelwal	Non- Independent Director
Mr. Ashok Kumar Jain	Independent Director (upto April 11, 2019)
Mr. Sambhaw Kumar Jain	Chief Financial Officer
Ms. Binal Khosla	Company Secretary

Details of related party transactions during the half year ended 31 March, 2019 and balances outstanding as at 31 March, 2019:

(Currency: Indian rupees in lakhs)

Particulars	Entities with joint control of, or significant influence over, the entity	Subsidiaries	Associates	Other related parties	Directors & Key management personnel of the entity
<u>Inter-Corporate Deposits</u>					
Received (Net)	35.66	0.00	0.00	0.00	0.00
Repayments (Net)	0.00	0.00	0.00	92.40	0.00
<u>Redemption of Preference Shares issued</u>	9015.92	0.00	0.00	0.00	0.00
<u>Rent, Leasing or hire purchase arrangements</u>					
Expense	7.20	0.00	0.00	0.00	0.00
Income	0.00	0.00	0.00	0.36	0.00
<u>Interest Expense</u>	231.33	0.00	2.82	0.00	0.00
<u>Loans and Advances (Given)</u>	1301.00	0.00	0.00	238.60	0.00
<u>Key management personnel compensation</u>					
Short-term employee benefits	0.00	0.00	0.00	0.00	47.96
Directors Sitting Fees	0.00	0.00	0.00	0.00	0.90
<u>Rendering or receiving of services</u>	0.00	0.00	0.00	0.00	7.50
<u>Reimbursement of Expenses (Net)</u>	0.39	0.00	0.00	0.00	0.00
<u>Balances outstanding as on 31st March 2019</u>					
Receivables	1301.00	0.00	0.00	238.99	0.00
Payables	6291.22	0.00	26.22	190.00	7.33

*All transaction with related parties are at arm length basis and all outstanding balances are unsecured.

