

To  
The General Manager- Listing  
BSE Limited  
24<sup>th</sup> Floor, P J Towers, Dalal Street, Fort  
**Mumbai – 400001**

June 22, 2023

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of Mac Charles (India) Limited held on June 22, 2023 pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

**Ref: Scrip Code 507836**

We wish to inform you that the Board of Directors of Mac Charles (India) Limited, at its meeting held on Thursday, June 22, 2023 has taken the following decisions:

- i) Appointment of Mr. Harish Anand as Additional and Whole-time Director for a term of 5 years.
- ii) Recommend to Shareholders for appointment of Mr. Bijoy Das as Independent Director and obtain the approval of the shareholders at the forthcoming Postal Ballot.
- iii) Took note of the completion of Term of office of Mr. Suresh Vaswani, Independent Director with effect from 29<sup>th</sup> July, 2023.
- iv) Took note of the completion of Term of office Mr. Sartaj Sewa Singh, Whole-Time Director with effect from 28<sup>th</sup> June,2023.
- v) Approved postal ballot notice for obtaining the approval of the shareholders in respect of the following matters :  
(i) Appointment of Mr. Harish Anand as Whole-Time Director; (ii) Appointment of Mr. Bijoy Das as an Independent Director
- vi) Appointment of Mr. Umesh P Maskeri, Practicing Company Secretary as the Scrutinizer for ensuring that the voting process is conducted in a fair and transparent manner.

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, relating to the changes in directors including the proposed appointment of two directors and conclusion of the term of office of two directors is furnished below:

S. No.	Particulars	Mr. Sartaj Sewa Singh	Mr. Harish Anand	Mr. Suresh Vaswani	Mr. Bijoy Das
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Completion of Term w.e.f. 28 <sup>th</sup> June,2023	Appointment as Additional Director/WTD w.e.f. 22 <sup>nd</sup> June,2023	Completion of Term w.e.f. 29 <sup>th</sup> July,2023	Recommended to the shareholders for appointment as Independent Director w.e.f. Shareholders approval (closure of postal ballot)

2.	Date of appointment/cessation and terms of appointment (as applicable)	Cessation w.e.f. 28 <sup>th</sup> June,2023	Appointed w.e.f. 22 <sup>nd</sup> June,2023	Cessation w.e.f. 29 <sup>th</sup> July,2023	Appointment will be effective from shareholders approval i.e. closure of postal ballot date.
3.	Brief profile (in case of appointment)	-	<p>Mr. Harish Kumar Anand holds a Bachelor's Degree in Commerce from Christ College in Bangalore. He is also a member of the Institute of Chartered Accountants of India (ICAI) has completed the course offered by CPA Australia.</p> <p>After completing his articles with K.P. Rao and Company and attaining membership of the ICAI, Mr. Anand joined Titan Watches Ltd. A couple of years later he went to Swaziland, Southern Africa and later migrated to Australia for about 25 years.</p> <p>He has served in companies such as EY, Goodman Fielder, Navy Canteens and Indigenous Business Australia.</p> <p>Mr. Anand has experience in varied sectors including manufacturing, consultancy, hospitality, FMCG, Government and Quasi government</p>	-	<p>Mr. Bijoy Kumar Das, aged 77 years holds a bachelor's degree in arts and a Masters in Economic History of Modern India. He has Vast and rich experience in the field of power, Administration and Corporate Management. He joined the Indian Administrative Service (IAS) in the year 1969. During his tenure of service in the IAS, he held several important positions like Chairperson of Orissa Electricity Regulatory Commission and Chief Secretary to Government of Karnataka. He has also served as Additional Chief Secretary and Principal Secretary of various departments. Additionally, he was Joint Secretary to Government of India, Cabinet Secretariat, New Delhi, Director of Census Operations, Karnataka, Ministry of Home Affairs, Government of India besides holding</p>

			<p>organizations, handling responsibilities of Finance, HR, IT, Corporate Governance and Compliance amongst others. About the last 10 years as the CFO.</p> <p>Mr. Anand returned to India in 2018 and currently he heads the Embassy Groups Internal Audit and Compliance function. In addition, he is responsible for monitoring and managing the performances of associated group companies.</p>		<p>various other positions in the State.</p> <p>Currently Mr. Das, is also on the Board of Indian Metal and Ferro Alloys Ltd. He is a member of Audit Committee and Stakeholders Relationship Committee of Indian Metal and Ferro Alloys Ltd. He is also the Chairman of Nomination and Remuneration Committee of the Indian Metal and Ferro Alloys Ltd.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.	Nil	N.A.	Nil

- vii) The related activities relating to the postal ballot including the calendar of events is furnished below:

<b>S. No</b>	<b>Activity</b>	<b>Target Date</b>	<b>Day</b>
1	Prior Intimation to Stock Exchange about the board meeting to be held on 22-06-2023 to launch postal ballot to seek the approval of members: under Regulation 29	16-06-2023	Friday
2	Receipt of consent letter from Scrutinizer	16-06-2023	Friday
3	Intimation to BSE about fixing the cut off date as 16-06-2023 for determination of eligibility to vote	16-06-2023	Friday
4	Cut-off date for determination of eligibility of shareholders to vote on the postal ballot resolution	16-06-2023	Friday

**MAC CHARLES (INDIA) LTD.**  
**CIN No. L55101KA1979PLC003620**

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5	Board meeting to approve the notice of postal ballot, appointment of scrutinizer, cut-off date, date of opening and closing of the postal ballot	22-06-2023	Thursday
6	Intimation to Stock Exchange of the outcome of Board meeting and calendar of events of Postal ballot exercise	22-06-2023	Thursday
7	Generation of EVSN on CDSL evoting portal by BgSE Financial, RTA	23-06-2023	Friday
8	Display of Notice of Postal ballot on the website of Company	23-06-2023	Friday
9	Activation of EVSN on CDSL system by RTA	23-06-2023	Friday
10	Filing of Notice of Postal Ballot with the Stock exchange by Company: Regulation 30	23-06-2023	Friday
11	Intimation to NSDL about the programme of remote evoting	23-06-2023	Friday
12	CDSL Green Initiative to send by email the Notice of Postal Ballot to the shareholders to all the members who have furnished their email Id.	26-06-2023	Monday
13	Publication of advertisement in Newspapers: Financial Express: English and Hosa Digantha : Kannada :	27-06-2023	Tuesday
14	Filing copies of newspaper advertisements with BSE	29-06-2023	Thursday
15	Commencement of voting by remote evoting	29-06-2023	Thursday
16	Closure of postal ballot: last date for voting by remote e-voting	28-07-2023	Friday
17	Submission of Scrutinizer's Report by Scrutinizer	29-07-2023	Saturday
18	Declaration of voting results by the Chairman/Company Secretary	29-07-2023	Saturday
19	Submission of scrutinizer report and Intimation of voting results under Regulation 44 (3) of LODR to Stock Exchange (within 2 working days of closure of voting )	29-07-2023	Saturday
20	Submission of scrutinizer report and Intimation of voting results under Regulation 44 (3) of LODR to BSE by xbrl	29-07-2023	Saturday
21	Display of voting results and scrutinizer report on the website of Company	29-07-2023	Saturday
22	Filing of voting results and Scrutinizer Report with CDSL	29-07-2023	Saturday

The meeting commenced at 3:00 P.M. and concluded at 5:45 P.M. We request you to take on record of the same.

Thanking you,

For **Mac Charles (India) Limited**

**Chandana Naidu Khare**  
**Company Secretary and Compliance Officer**  
**ACS:25570**