

City Pulse Multiplex Limited

Regd. Off.: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura Ahmedabad - 380009
CIN: L92199GJ2000PLC037606

July 29, 2020

To,
The General Manager
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Mam,

Sub.: Outcome of Board Meeting & Audited yearly Financial Results
Ref.: Scrip Code – 542727

In reference to our communication dated June 25, 2020, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. July 29, 2020:

1. Audited Financial Results of the Company for the Six month and year ended March 31, 2020;
2. Audited Assets and Liabilities of the Company for the Six month and year ended March 31, 2020;
3. Audited Cash Flow Statement for the years ended March 31, 2020;
4. Independent Audit Report from the Statutory Auditors, Messrs. S. D. Mehta & Co. on the aforesaid Financial Results.

The meeting commenced at 5:30 P.M. and concluded at 8.55 P.M.

Do acknowledge the receipt of same and disseminate the above announcement on BSE's Website.

Thanking you
For City Pulse Multiplex Limited

Divya Agrawal
Company Secretary

mail: info@wowcinpulse.com
site: www.wowcinpulse.com

CITY PULSE MULTIPLEX LIMITED

Registered Office : 401,4th floor, Sachet 1, Swastik Cross Road Navarangpura, Ahmedabad - 380009

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Audited Standalone Financial Results for the Year ended on 31st March, 2020

(Rs. in Lacs)

Sr. No.	Particulars	6 Months Ended on			Year Ended	
		31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
PART I						
I.	Revenue from Operations	145.91	97.87	203.26	324.25	302.74
II.	Other income	0.00	80.47	6.22	0.00	6.22
III.	Total Revenue (I+II)	145.91	178.34	209.48	324.25	308.96
IV.	Expenses :					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	12.05	4.80	11.49	16.85	19.14
	(e) Financial Costs	0.00	0.00	0.60	0.00	0.60
	(f) Depreciation and amortisation expenses	25.80	31.73	8.15	57.53	14.79
	(g) Other expenses	102.10	126.57	79.93	228.71	214.36
	Total Expenses (IV)	139.95	163.09	100.17	303.09	248.90
V.	Profit / (Loss) before exceptional items and tax(III-IV)	5.96	15.25	109.31	21.16	60.06
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII.	Profit /(Loss) before tax (V-VI)	5.96	15.25	109.31	21.16	60.06
VIII.	Tax expense					
	(1) Current tax	1.49	9.48	9.41	10.97	0.70
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.26
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	4.47	5.77	99.90	10.19	59.10
X.	Net Profit / (Loss) for the period	4.47	5.77	99.90	10.19	59.10
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	4.47	5.77	99.90	10.19	59.10
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	331.80	331.80	104.74	331.80	104.74
XIII.	Earnings per equity share					
	Basic	0.15	0.19	9.54	0.34	5.64
	Diluted	0.15	0.19	9.54	0.34	5.64

Notes:

1	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th July, 2020.
2	The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	EPS for 6 months ended on 30.09.2019 has been calculated by taking basis of weighted average no. of shares.

5	<p>Due to COVID-19, beginning March 15,2020, the company started closing its screens in accordance with the order passed by various regulatory authorities and within a few days most of our cinemas across the state were shut down.</p> <p>The management has made an assessment of likely impact from the COVID-19 pandemic on business and financial risks based on internal and external sources of information including economic forecasts, measures being undertaken by government and expected GDP Growth. The management believes while the COVID-19 may adversely impact the business in the short term, it does not anticipate material medium to long term risks to the business prospects. The company has made detailed assessment of its liquidity position and has also considered the possible effects of COVID-19 on the carrying amounts of assets using available information, estimates and judgement and has on the basis of evaluation determined that none of the balances require a material adjustment to their carrying values, except with respect to inventories wherein all perishable inventories expiring in short span of time has been written off. Further, the management has taken various decisive actions to mitigate the adverse impact of COVID-19 on the business, which inter alia includes :</p> <p>a. Reduction in all other overhead expenses during the period of lockdown. With these actions management has been able to bring down the cash burn significantly during the lockdown period.</p> <p>Based on the foregoing, management has carried out an assessment of the appropriateness of going concern, impairment of assets and other related aspects, and believes that there is no impact on the same. There are uncertainties associated with the nature and duration of COVID-19 situation and accordingly the impact of pandemic is difficult to predict and actual results may defer from estimates. The Company will continue to monitor the situation and the impact assessment of the same on the company's financial results shall be made and provided as may be required.</p>
6	<p>Figures has been rounded off and regrouped / re-arranged wherever necessary.</p> <p style="text-align: right;">FOR CITY PULSE MULTIPLEX LIMITED</p> <p style="text-align: right;">ARPIT R. MEHTA MANAGING DIRECTOR (DIN : 00213945)</p> <p>Place: Ahmedabad Date: 29th July, 2020</p>

Statement of Assets and Liabilities			
		(Rs. In Lacs)	
Sr. No.	Particulars	Year Ended	Year Ended
		31/03/2020	31/03/2019
		Audited	Audited
A	EQUITY AND LIABILITIES		
	(1) Shareholders' funds		
	(a) Share Capital	331.80	104.74
	(b) Reserves and Surplus	313.66	132.14
	Sub-Total - Shareholders' funds	645.47	236.88
	(2) Share application money, pending allotment	-	-
	(3) Non-current Liabilities	-	-
	(a) Long-term borrowings	212.283	205.988
	(a) Deferred Tax Liabilities	14.475	14.475
	(4) Current Liabilities	-	-
	(a) Short-term borrowings	-	-
	(a) Trade Payables	206.23	107.35
	(c) Other current liabilities	16.742	37.664
	(d) Short-term provisions	19.89	12.26
	Sub-Total - Current Liabilities	469.62	377.74
	Total - Equity and Liabilities	1,115.09	614.61
B	ASSETS		
	(1) Non-current Assets		
	(a) Fixed Assets	515.237	333.595
	(b) Non-current investments	17.50	17.50
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term loans and advances	56.153	56.153
	(e) Other non-current assets	65.233	24.262
	Sub-Total - Non Current Assets	654.123	431.510
	(2) Current Assets		
	(a) Inventories		
	(b) Trade Receivables	245.549	155.376
	(c) Cash and bank balances	73.07	8.86
	(d) Short term loans and advances	24.66	-
	(e) Other current assets	117.69	18.87
	Sub-Total - Current Assets	460.96	183.10
	Total - Assets	1,115.09	614.61
FOR CITY PULSE MULTIPLEX LIMITED			
Place: Ahmedabad		ARPIT R. MEHTA	
Date: 29th July, 2020		MANAGING DIRECTOR	
		(DIN : 00213945)	

CITY PULSE MULTIPLEX LIMITED

Cash flow statement for the year ended 31st March' 2020

(Amount in Rupees)

Particulars	For the year ended 31st March,2020		For the year ended 31st March,2019	
			Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		1,018,912		6,006,313
ADD:(i) Depreciation Written off	5,752,839		1,479,153	
(ii) Provision for income tax	1,097,025		-	
(iii) Preliminary Expense	-		-	
(iv) Transfer to Equity	(9,426,476)		-	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav (Income Tax Provision of earlier Year W/o)	-		-	
		(2,576,612)		1,479,153
(2) Operating profit before working capital changes		(1,557,700)		7,485,466
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	-			
(ii) Increase in Current Liabilities	9,933,377		8,826,658	
Less: (i) Decrease in Current Liabilities	2,092,180			
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	21,365,486	(13,524,289)	11,548,163	(2,721,505)
(3) Cash generated from operating before tax		(15,081,989)		4,763,961
Less: Income Tax Paid		379,210		76,987
(4) Cash flow before extraordinary items		(15,461,199)		4,686,974
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		(15,461,199)		4,686,974
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	-		(4,668,627)	
Less : Purchase of Fixed assets & Investments	23,916,964		15,153,560	
Net Cash inflow / outflow from investing activities		(23,916,964)		(19,822,187)
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances	(3,467,623)		-	
Proceeds of Share Capital	22,706,470		23,264,080	
Increase In securities premium	26,560,000			
Less : Advances given			8,916,080	
Less : Repayment of Loans			-	
Net cash inflow / outflow from financing activities		45,798,847		14,348,000
(D) net increase / decrease in cash & cash equivalent		6,420,684		(787,213)
(E) Add: Cash & Cash Equivalents in the beginning of the year		885,818		1,673,032
(F) Cash & Cash Equivalents at the end of the year		7,306,506		885,818

For and on behalf of the board of
City Pulse Multiplex Limited

Arpit Mehta
Managing Director
DIN : 00213945

Place: Ahmedabad
Date: 29th July, 2020

Independent Auditors' Report on standalone audited annual financial results

**TO
THE BOARD OF DIRECTORS OF
CITY PULSE MULTIPLEX LIMITED.**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **City Pulse Multiplex Ltd.** (the Company) for the half year ended 31st March, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The standalone annual financial results include the results for the half year ended 31 March 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year which were subject to limited review by us.

**Place : Ahmedabad
Date: 29th July, 2020**



**For, S.D. Mehta & Co.
Chartered Accountants
(FRN:137193W)**

**Shaishav D. Mehta
Partner
M.No. 032891**

UDIN : 20032891AAAACR8459