



## ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Q3 – PressSAC-55A:2022/23  
January 23, 2023

To

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1G  
Block, BandraKurla Complex  
Bandra (E), Mumbai : 400051  
Symbol : ORIENTHOT

The Manager – Listing Department  
B S E Ltd.  
II Floor, New Trading Ring  
Rountana Building P J Towers,  
Dalal Street, Mumbai : 400001  
Scrip Code : 500314

Dear Sir,

**Sub: - Media Release**

Please find attached the draft of the press release in relation to the financial results of the Company for the quarter / period ended December 31, 2022.

Kindly take on record the above.

Thanking you,

Yours faithfully,

**For ORIENTAL HOTELS LIMITED**

**S Akila**

**Company Secretary**

Encl.: as above

# ORIENTAL HOTELS LIMITED

PRESS RELEASE

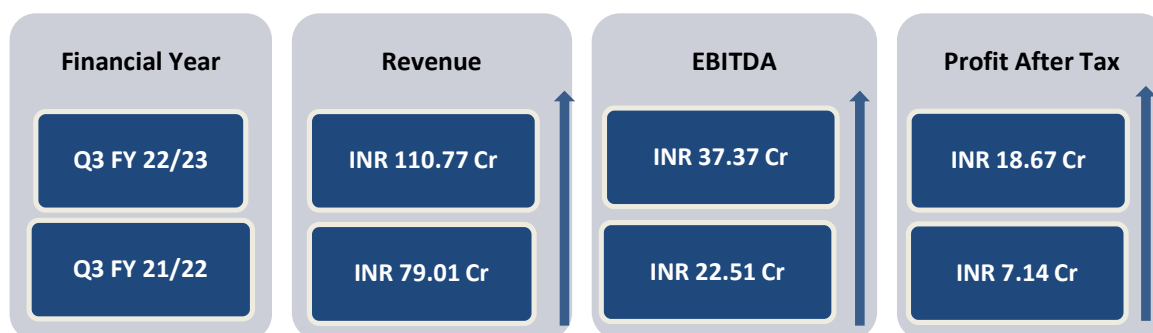
## ORIENTAL HOTELS LIMITED ANNOUNCES HIGHEST EBITDA IN A DECADE IN Q3 FY 2022-23

**CHENNAI, JANUARY 23, 2023:** Oriental Hotels Limited reported its results for the third quarter of FY 2022-23, ending December 31, 2022.

### PERFORMANCE HIGHLIGHTS

- Reported revenue of INR 110.77 crores in Q3 FY 2022-23 , 40% increase over the same quarter in FY 2021-22
- With EBITDA of INR 37.37 crores in Q3 FY 2022-23, reported a 66% increase in EBITDA as compared to Q3 in the last fiscal
- Achieved EBITDA Margin of 34% in Q3 FY 2022-23, which is a 11 percentage point expansion as compared to Q3 FY 2019-20
- ARR has seen a significant growth of 32% as compared to pre-COVID levels in Q3 FY 2022-23
- OHL has received the allotment order for long term lease for Taj Malabar Resort & Spa, Kochi for a period of 30 years beginning September 22, 2022, from the Cochin Port Trust

### STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING DECEMBER 31, 2022



**Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said,** “The sustained increase in demand across all segments has resulted in a significant increase in both revenue and EBITDA. OHL continues to retain its leadership position in its key markets. For the first nine months of the fiscal year the company reported its highest ever EBITDA of Rs.90 Crores. This strong performance over three consecutive quarters has led to a robust EBITDA margin of 31% to date.”

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## KEY HIGHLIGHTS

- The Gateway Hotel Pasumalai, Madurai catered to the **Honorable Prime Minister Shri Narendra Modi** and **Honorable Chief Minister of Tamil Nadu, Mr. M K Stalin** during their visit to Dindigul.
- With a focus on promoting *Environmental Stewardship* under IHCL's ESG+ framework of Paathya drive its sustainability and social impact measures, 78% of energy consumption in OHL hotels comes from renewable sources.
- Taj has been recognized as the World's Strongest Hotel Brand and India's Strongest Brand across all sectors by Brand Finance 2022. Three of OHL's hotels are branded as Taj.

## About Oriental Hotels Limited

The company has seven hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).