



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/BSE& NSE/2021-22/Aug-12

Date: 12/08/2022

To
The General Manager,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400 001.**
Maharashtra State, India.
Script Code: 500342

To
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1, Bandra Kurla
Complex, G Block, Bandra East,
Mumbai - 400 051
Maharashtra State, India.
Script Code: PRUDMOULI

To
The Calcutta Stock Exchange Limited,
#7, Lyons Range, Murgighata, Dalhousie,
Kolkata - 700001,
West Bengal State, India.
Script Code: 026037

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 12, 2022 of Prudential Sugar Corporation Limited

Ref: Regulation 33 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In just concluded Meeting of the Board Directors of the Company, the board has considered and approved:

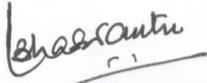
1. Unaudited (Standalone and Consolidated) Financial Statements for the 1st Quarter Ended June 30, 2022 (annexed herewith);
2. Limited review reports from the Statutory Auditor on Unaudited (Standalone and Consolidated) Financial Statements for the 1st Quarter Ended June 30, 2022 (annexed herewith);

This intimation is also uploaded in the Company website: www.prudentialsugar.com.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,
For Prudential Sugar Corporation Limited


Authorised Signatory

Encl: as above

**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN: L15432TG1990C032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

S.No.	Part - I: Standalone & Consolidated Statement of Unaudited Results for the Quarter Ended June 30, 2022	(Rs. In Lakhs)							
		Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
Particulars	30-06-2022 Unaudited	31-03-2022 Audited	30-06-2021 Unaudited	(31-03-2022) Audited	30-06-2022 Unaudited	31-03-2022 Audited	30-06-2021 Unaudited	(31-03-2022) Audited	
1	Revenue								
	a) Income from operations	2,567.14	5,142.49	-	5,322.59	2,567.14	5,142.49	-	5,322.59
	b) Other Income	38.08	64.18	62.76	253.03	119.78	129.28	103.17	438.47
	Total Revenue (a+b)	2,605.22	5,206.67	62.76	5,575.62	2,686.92	5,271.77	103.17	5,761.06
2	Expenses								
	a) Cost of Materials Consumed	-	-	-	-	-	-	-	-
	b) Purchase of Finished Goods	2,455.19	5,054.74	-	5,234.48	2,455.19	5,054.74	-	5,234.48
	c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	-	-	-	-	-	-	-	-
	d) Employee benefits expenses	10.50	13.50	9.87	40.30	16.58	19.84	14.73	60.40
	e) Finance Cost	-	-	-	-	-	-	-	-
	f) Depreciation and amortization expense	0.27	0.29	0.29	1.16	0.27	0.29	0.29	1.16
	g) Other expenses	7.86	16.38	17.67	88.74	12.86	23.84	24.38	114.21
	Total Expenses	2,473.82	5,084.91	27.83	5,364.68	2,484.90	5,098.71	39.40	5,410.25
3	Profit / (Loss) from operations before exceptional items (1-2)	131.40	121.76	34.93	210.94	202.02	173.06	63.77	350.81
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit / (Loss) from before tax (3+4)	131.40	121.76	34.93	210.94	202.02	173.06	63.77	350.81
6	Tax Expense								
	(a) Current Tax	36.56	33.87	9.72	58.68	56.21	48.15	17.74	97.59
	(b) Deferred Tax	-	-	-	-	-	-	-	-
	Total Tax Expenses								
7	Net Profit / (Loss) after tax but before prior period items (5-6)	94.84	87.89	25.21	152.26	145.81	124.91	46.03	253.22
8	Share of Profit/(loss) of Subsidiary, Associate and JV using for Equity Method								
9	Total Profit/(loss) fro period from Continuing Operations (7+8)								
10	Prior period Item	-	-	-	-	-	-	-	-
11	Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (9+10)	94.84	87.89	25.21	152.26	145.81	124.91	46.03	253.22
12	Other Comprehensive Income								
	(A) (i) Items that will not be reclassified to profit or loss								
	(ii) Income-tax relating to items that will not be reclassified to profit or loss								
	(B) (i) Items that will be reclassified to profit or loss								
	(ii) Income-tax relating to items that will be reclassified to profit or loss								
	Other Comprehensive Income (net)								
13	Total Comprehensive Income for the Period (11+12)	94.84	87.89	25.21	152.26	145.81	124.91	46.03	253.22
14	Paid-up equity share capital of Rs.10 Each	3,320.20	3,320.20	3,320.20	3,320.20	3,320.20	3,320.20	3,320.20	3,320.20
15	Other Equity								
16	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):								
	a) Basic	0.29	0.26	0.08	0.46	0.44	0.38	0.14	0.76
	b) Diluted	0.29	0.26	0.08	0.46	0.44	0.38	0.14	0.76
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):								
	a) Basic	0.29	0.26	0.08	0.46	0.44	0.38	0.14	0.76
	b) Diluted	0.29	0.26	0.08	0.46	0.44	0.38	0.14	0.76
	See accompanying note to the Financial Results								

Notes:

- The above unaudited (standalone and Consolidated) financial results have been reviewed by the Audit Committee of its meeting held on 12.08.2022 and the same were approved and taken on record by the by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the Limited review of the above unaudited financial results for the Quarter ended June 30, 2020.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period's figures have been rearranged / regrouped wherever necessary
- The quarterly unaudited Financial results for the Quarter ended June 30, 2022 are available on the Company's Website i.e., www.psclsugar.com and also available on BSE website i.e., www.bseindia.com and NSE Website i.e., www.nseindia.com.

Date: 12.08.2022
Place: Hyderabad

For Prudential Sugar Corporation limited


Mahip Jain
 Director
 DIN: 07130462

R Pugalia & Company
CHARTERED ACCOUNTANTS
20 E Lake Road
Kolkata-700029

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Prudential Sugar Corporation Limited,
Hyderabad.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Prudential Sugar Corporation Limited** ("the Company") and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associate for the quarter ended June 30, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of **M/s. Prudential Ammana Sugars Limited (100% Wholly Subsidiary)**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting



R Pugalia & Company

CHARTERED ACCOUNTANTS

20 E Lake Road

Kolkata-700029

Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have reviewed the interim financial statements / financial information / financial results of 1 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 107.30 Lakhs, total net profit/(loss) after tax of Rs.50.97 Lakhs and total comprehensive income / loss of Rs.0.00 Lakhs, for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 0.00 Lakhs and total comprehensive income / loss of Rs.0.00 Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results, in respect of 0 associates and 0 joint ventures, whose interim financial statements / financial information/ financial results have been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For R Pugalia & Co.,
Chartered Accountants
FRN No. 318188E

Rajeev Kumar Pugalia
(Proprietor)
M.No. 053972
UDIN: 22053972AOVVYL6703

Place: Kolkata
Date: 12/08/2022

R Pugalia & Company

CHARTERED ACCOUNTANTS

20 E Lake Road

Kolkata-700029

Limited Review report

To
The Board of Directors,
Prudential Sugar Corporation Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited Standalone financial results of **Prudential Sugar Corporation Limited** for the Quarter ended June 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Pugalia & Co.,
Chartered Accountants
FRN No. 318188E

Rajeey Kumar Pugalia
(Proprietor)
M.No. 053972

UDIN: 22053972AOVVYV9027

Place: Kolkata

Date: 12/08/2022