

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001. Stock Code – 519105	The National Stock Exchange of India Ltd., “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Stock Code - AVTNPL-Eq
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Sub: Compliance under Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format prescribed in the accounting standards for the half year ended 31st March, 2021.

This is for your information & records.

Yours faithfully,

For AVT Natural Products Limited



(Sharon Josh)
Company Secretary

Related Party Disclosure

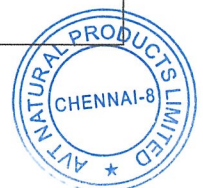
Related party disclosure as per Ind AS 24 'Related Party Disclosure' for the half year ended 31st March 2021 are given below:

A. Particulars of Companies where control / significant influence exists (with whom the Company had transaction)

Sl. No.	Name of the Companies / Persons with whom transactions carried out during the year
I	Entities having significant influence over the reporting entity
1	Neelamalai Agro Industries Limited
2	The Midland Rubber & Produce Co. Ltd.,
II	Entities with common control through board composition / shareholding
1	A V Thomas & Co. Ltd.,
2	AVT McCormick Ingredient Pvt. Ltd.,
3	The Nelliampathy Tea & Produce Co Ltd.,
4	AVT Gavia Foods Pvt. Ltd.,
5	The Midland Corporate Advisory Services Pvt. Ltd.,
6	Midland Charitable Trust
7	AVT Leather Inc.,

B. Related Parties including Key Managerial Personnel (with whom the Company had transaction)

Sl. No.	Name of the Related Parties	Designation
1	Mr. Ajit Thomas	Non-Executive Chairman – Promoter
2	Mrs. Shanthi Thomas	Non-Executive Director – Promoter
3	Mr. M.A. Alagappan	Independent Director
4	Mr. P. Shankar I.A.S (Retd.)	Independent Director
5	Mr. A.D. Bopana	Independent Director
6	Mr. Habib Hussain	Non-Executive Director
7	Mrs. Kavitha Vijay	Independent Woman Director
Key Managerial Personnel (KMP)		
1	Mr. M.N. Satheesh Kumar	President & CEO
2	Mr. A. Ramadas	Sr. Vice President & CFO
3	Mr. Dileepraj. P (upto 15.10.2020)	Company Secretary
4	Mr. Sharon Josh (from 10.02.2021)	Company Secretary



C. Relatives of Key Managerial Personnel (with whom the Company had transactions)

Sl. No.	Related Parties	Name of Relative	Nature of Relationship
1	Mr. Ajit Thomas and Mrs. Shanthi Thomas	Mr. Rahul Thomas Manager (Strategic Planning & New Business Development)	Son



Details relating to transactions with Related Parties referred in Item A,B & C:

(In Lakhs)

Description of the nature of transactions	Relationship between the parties	Name of the transacting related party thereof (2020-21 (Oct20-Mar'21))					Provisions for doubtful debts due from related parties at the balance sheet date	Amounts written off or written back of debts due from or to related parties
		Volume of the transactions either as an amount or a part thereof (2020-21 (Oct20-Mar'21))	Entities having significant influence	Entities with common control	Directors and other relatives	Key Managerial Personnel (KMP)		
Purchase of finished goods/raw materials	Group Company	50.55	28.1	Nil	Nil	Nil	Nil	
Sale of goods / consumables and ingredients	Group Company	Nil	75.02	Nil	Nil	Nil	Nil	
Freight & Transport Expenses	Group Company	Nil	152.01	Nil	Nil	Nil	Nil	
Expense reimbursement from related party	Group Company	0.73	3.22	Nil	Nil	Nil	Nil	
Expense reimbursement to related party	Group Company	13.66	14.84	Nil	Nil	Nil	Nil	
Director sitting fees	Directors	Nil	Nil	6.30	Nil	Nil	Nil	
Donation	Group Company/ Trust	Nil	Nil	Nil	Nil	Nil	Nil	
Remuneration	K MP/ Relative of Director	Nil	Nil	40.66	136.70	Nil	Nil	
Interim Dividend Paid	Group Company/ Directors/ KMP	Nil	Nil	Nil	Nil	Nil	Nil	
Outstanding amount from related parties at the Balance sheet date:								
Assets:								
Trade Receivables	Group Company	Nil	0.00	Nil	Nil	Nil	Nil	
Liabilities:								
Trade Payable	Group Company	7.55	41.05	Nil	Nil	Nil	Nil	

