

8 March, 2021

Manager (Listing)  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G- Block, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**SCRIP CODE: RPSGVENT**

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**SCRIP CODE: 542333**

Dear Sir,

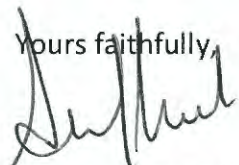
**Sub: Intimation of acquisition under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has executed an agreement dated 8th March 2021 (“Share Purchase Agreement”) with Mr. Biren Natwarlal Vaidya, Mr. Arjun Vaidya, Mrs. Sheetal Vaidya, Mr. Karan Vaidya (“Sellers”) and Herbolab India Private Limited and has acquired 35.37% shareholding in Herbolab India Private Limited (“Herbolab”), a subsidiary of the Company. After acquisition of the said shareholding, Herbolab becomes a wholly owned subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  


**COMPANY SECRETARY**

Encl: .

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	Herbolab India Private Limited ('Herbolab'), a manufacturer of Ayurveda medicines and products under the brand name "Dr. Vaidya's". Total revenue of the target entity for the year ended: 31st March 2020= INR 16,33,16,371 /- (Audited)
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Herbolab is a Subsidiary Company of RPSG Ventures Limited ('the Company') and the Company's shareholding in Herbolab prior to today's acquisition was 64.63%. After acquisition of 35.37% of Herbolab's equity shares from the sellers, Herbolab becomes a wholly owned subsidiary of the Company. The above mentioned acquisition is not a related party transaction.
c)	industry to which the entity being acquired belongs;	Manufacturing of Ayurveda medicines and products.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The investment in Herbolab will help the Company to expand its existing portfolio into ayurvedic products manufacturing segment. This acquisition will bring in many synergies in the Company's business and long-term strategies.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	No approval required
f)	indicative time period for completion of the acquisition;	Simultaneously with execution of the investment agreement

g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration paid through bank account transfer.
h)	cost of acquisition or the price at which the shares are acquired;	5,00,000 shares acquired for INR 50,80,00,000
i)	percentage of shareholding / control acquired and / or number of shares acquired;	5,00,000 shares
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Herbolab was incorporated on 15 May 1980 and has been engaged in the manufacturing and selling of Ayurvedic medicines and products. Herbolab has presence pan India and its total revenue for the previous 3 (three) financial years is as follows:  31st March 2020= Rs. 16,33,16,371 /- (Audited) 31st March, 2019= Rs. 2,04,17,905 /- (Audited) 31st March, 2018: Rs. 86,83,525/ – (Audited)

