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Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. 08.01.2021

Date :

To,
Online Surveillance
The Department of Corporate Services,
BSE Limited,
Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500009

Kind Attn: Ms. Kruti Shah

Dear Sir(s),

Sub.: Reply to Clarification sought from the company on 07.01.2021 on significant movement in price.
Ref: Email dated 07.01.2021 (L/SURV/ONL/PV/RS/ 2020-2021 / 2020-2021_2934)

Dear Sir / Madam,

With reference to the above, we hereby confirm that the Company has been making prompt disclosures of all events or information that have a bearing on the operation/ performance of the Company which includes all price sensitive information, etc. within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to the appended subject and email dated January 7,2021, it is to inform you that the movement in price is due to the market demand and supply and there is no other price sensitive information/material event to be disclosed under Regulation 30 of SEBI LODR 2015.

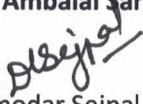
To the Company's knowledge, currently there is no such information or event which is significant and price sensitive, which the company may need to disseminate to investors for their information.

This is for your information and records please. Kindly acknowledge the receipt of same.

Kindly take the same on your record.

Thanking You.

For Ambalal Sarabhai Enterprises Limited,


Damodar Sejpai

Company Secretary & Compliance Officer

