

Date: - February 07th, 2024

By E -FILING

To, Corporate Services Department, National Stock Exchange of India Limited. 5 th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE	To, Corporate Services Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373	To, Corporate Services Department, Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: BYKE
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Sub: Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on Wednesday, February 07th, 2024 as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/ Madam,

We wish to inform you that at the Board Meeting of the Company held on Wednesday, February 07th, 2024 inter-alia, the following business was transacted:

1. On the recommendation of the Audit Committee, the Board has considered and approved the Un-Audited Financial Results for the quarter and nine months ended December 31, 2023 of the Company along with Limited Review Report issued by Statutory Auditors of the Company on the said results.
2. On the recommendation of the Nomination & Remuneration Committee, the Board has approved the appointment of Mr. Sobhag Jain (DIN: 08770020), and Mr. Brijmohan Pooranmal Agarwal (DIN: 00529136) as Additional Directors (Non-Executive, Independent) of the Company with immediate effect for a period of 5 years, subject to approval of the shareholders to be obtained within three months hereof. The details required under Regulation 30 read with SEBI Circular No. CIR/CFD/CM D/2014-15 dated September 09, 2015 are annexed herewith as **Annexure – I**.

Further, in compliance with circular no. UST/COMP/14/2018-19 issued by BSE limited we wish to confirm that Mr. Sobhag Jain (DIN: 08770020), and Mr. Brijmohan Pooranmal Agarwal (DIN: 00529136) satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

This information will also be available on the website of the Company at www.thebyke.com.



The Board Meeting commenced at 05:00 p.m. and concluded at 08:00 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For and on behalf of The Byke Hospitality Limited



(Puja Sharma)

Company Secretary & Compliance Officer



Annexure I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Mr. Sobhag Jain, Independent Director, (DIN: 08770020)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation and terms of appointment	February 07 th , 2024 Appointment of Mr. Sobhag Jain as an Independent Director of the Company with effect from February 07 th , 2024.
3.	Date of Birth	30/12/1962
4.	Term of Appointment/Cessation	To hold office till the approval of the members in next three months period, where Mr. Sobhag Jain will be appointed as regular Non -Executive Independent Director for five consecutive years, subject to the approval of the members.
5.	Brief profile	Mr. Sobhag Mal Jain (DIN: 08770020) is a qualified Chartered Accountant (CA) and holds position of Directorship in Choice International Limited and Care Rating Limited. He also holds position of Executive Director (Finance & Accounts and Taxation) of LIC. He Joined LIC in June 1987 at the age of 24 years as a direct recruit officer in a CA batch. Prior to this position of Executive Director, he was a Director & Chief Executive of LICHFL CARE HOMES Limited Mumbai and also held the Position of Chief Risk Officer at LIC pension fund Mumbai, Chief (F & A), Secretary (investment-operation), Secretary (Investment



		<p>Risk Management & Research), Secretary (Marketing) at Central Office.</p> <p>He was also Senior Divisional Manager Incharge of Ahmedabad Division before posting as Regional Manager (F&A) in central zone Bhopal. He has a total experience of 37 years.</p> <p>He has facilitated the SEBI (LODR) Compliance of LIC within a short span of 12 days after listing on 17th May 2022. He brought honour to Ahmedabad division by achieving all counts target after a long gap. As Chief Risk Officer, he helped to take many strategic decisions to mitigate the risk and save the pension fund from probable risk of losses. Under his guidance a GST Manual was prepared first time in LIC by taxation cell to help branch division and zonal offices. During his tenure as Marketing Manager at Vadodara, Division pioneered in sale of Bima plus and Future Plus Policies and paved the way for the UUP marketing. He was instrumental in holding international mid-term review conference of MORT USA at Hyderabad. Since he had marketing experience of continuous 14 years, he mentored many divisions in Central zone while working in Administration. As a CA with vast experience in LIC, he was visiting faculty to National Insurance Academy, Management Development Centre and Zonal training Centres. He was also a member of Study group of IFRS17 implementation in India set up by ICAI & IRDAI. Furthermore, he was also a member of Sub-committee on Expenses of Management (EoM) set up by IRDAI. From LIC, he has been nominated on the</p> <p>(a) Advisory panel of Spring Healthcare India Fund (Sabre Partners)</p> <p>(b) Member on the Supervisory Board of Bio Technology Fund (APIDC Venture Capital Pvt. Ltd.), and</p> <p>(c) Supervisory Board of India Advantage Fund Series 2 (ICICI Venture).</p>
6.	Disclosure of relationships between directors (in case of appointment of a	Mr. Sobhag Jain is not related to any Director of the Company



director)	
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Sr. No.	Particulars	Mr. Brijmohan Pooranmal Agarwal, Independent Director, (DIN: 00529136)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation and terms of appointment	February 07 th , 2024 Appointment of Mr. Brijmohan Pooranmal Agarwal as an Independent Director of the Company with effect from February 07 th , 2024.
3.	Date of Birth	15-10-1956
4.	Term of Appointment/Cessation	To hold office till the approval of the members in next three months period, where Mr. Brijmohan Pooranmal Agarwal will be appointed as regular Non -Executive Independent Director for five consecutive years, subject to the approval of the members.
5.	Brief profile	<p>Mr. Brijmohan Pooranmal, is a qualified Chartered Accountant (CA) and is in profession since 1981. He joined Borkar & Muzumdar, Chartered Accountants, Mumbai in 1984 and since 1987 he is a partner in the firm. He practices mainly in the field of domestic and international taxation and he is also actively involved in special assignment handled by the firm such as investigation and special audit of large clients where mainly the appointment is done by a regulator.</p> <p>Over the period of close to 35 years as a partner, he has gained extensive experience in the areas of Taxation, International Taxation, Transfer Pricing, Statutory Audit and Investigation Audits. As a result of these diverse assignments, which his firm Borkar & Muzumdar has been fortunate to get, he has also been handling audits of Nationalised Banks, Foreign Banks, and certain large public sector units both as their sole auditor firm as well as joint auditors. For e.g. Bank of America, Bank of Baroda, Bank of India, Punjab National Bank, Central Bank of India & Reserve Bank of India.</p> <p>As a student, he was the General Secretary of the Government college Shirohi in 1977. He</p>



		<p>was also the Chairman of WIRC of ICAI for the year 2008-09, Vice Chairman of WICASA for two continuous years 1978 & 1979, Member of WIRC for nine years since 2001 and was also the Treasurer for the year 2001-02 and Vice-Chairman in 2003-04. During his association as an elected member of the WIRC, besides being the member of various standing and non-standing committees of WIRC, he was also the member of various other committees.</p> <p>He was also a Committee member of Local Advisory Board set up by the Company Law affairs - Ministry of Law and Justice and was also co-opted member of CPE Committee of The Institute of Chartered Accountants of India. Besides the above professional affiliation, he is also associated with associations like The Rotary club of Goregaon, Lions Club A 323 District and Rajasthani Seva Samiti. He was an independent professional director in following companies;</p> <ul style="list-style-type: none"> • Choice International Ltd. • Choice Equity Broking Private Ltd. • JVA Management Advisors Pvt. Ltd. <p>Currently he is an independent professional director in the following company;</p> <ul style="list-style-type: none"> • Equity Link Research (I) Ltd.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Brijmohan Pooranmal is not related to any Director of the Company

For and on behalf of The Byke Hospitality Limited



(Puja Sharma)

Company Secretary & Compliance Officer

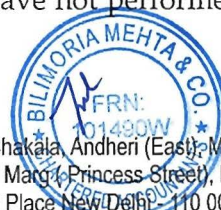


Limited Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of The Byke Hospitality Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **The Byke Hospitality Limited** for the quarter ended 31st December 2023 and year to date results for the period from 1st April, 2023 to 31st December, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement is the responsibility of the Company's Management, approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Reg no. 101490W

Jalpesh Vora

Partner

Membership No. 106636

UDIN: 24106636BKGWAS5676



Mumbai

7th February, 2024

THE BYKE HOSPITALITY LIMITED

CIN : L67190MH1990PLC056009

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Income from Operations	2,107.84	1,975.92	3,165.86	6,089.06	8,760.52	11,440.56
b.	Other Income	32.88	34.65	26.74	94.87	77.79	104.65
	Total Income	2,140.72	2,010.57	3,192.60	6,183.93	8,838.31	11,545.21
2	Expenses						
a.	Cost of material consumed	302.15	301.73	561.41	906.98	1,580.59	2,045.42
b.	Employee Benefit Expenses	298.80	267.40	352.14	878.93	1,058.42	1,395.60
c.	Deprecation and Amortisation Expenses	764.37	656.81	740.10	1,842.28	2,224.24	2,967.45
d.	Finance Costs	186.77	189.11	237.91	583.11	778.91	1,000.11
e.	Other Expenses	543.61	569.23	1,253.27	1,792.49	3,343.71	4,015.89
	Total Expenses	2,095.71	1,984.28	3,144.83	6,003.78	8,985.87	11,424.47
3	Profit Before Tax (1-2)	45.01	26.29	47.77	180.15	(147.56)	120.74
4	Tax Expenses						
a.	Current Tax	-	-	-	-	-	-
b.	Deferred Tax	(56.29)	(62.83)	(49.12)	(160.02)	(164.35)	(108.12)
	Total Tax Expenses	(56.29)	(62.83)	(49.12)	(160.02)	(164.35)	(108.12)
5	Net Profit for the period / Year (3-4)	101.30	89.13	96.89	340.17	16.79	228.86
6	Add:- Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss Re measurement of net defined benefit obligations	-	-	-	-	-	4.57
7	Total Comprehensive Income (5+6)	101.30	89.13	96.89	340.17	16.79	233.43
8	Paid-up equity share capital (FV of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78
9	Other Equity (excluding Revaluation Reserve)						11,941.03
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)						
a.	Basic	0.25	0.22	0.24	0.85	0.04	0.58
b.	Diluted	0.25	0.22	0.24	0.85	0.04	0.58



Notes:

1. The above un-audited financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2024. The Statutory Auditors of the Company, Bilimoria Mehta & Co., Chartered Accountants, have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2023. There is no qualification in the report issued by the statutory Auditor.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter and nine months ended December 31, 2023.
4. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.
5. The above results of the Company are available on the Company's website www.thebyke.com and also on the website of BSE, NSE and MSE.

For and on Behalf of the Board of Directors



Anil Patodia
(Chairman & Managing Director)
DIN: 00073993



Date: February 07, 2024
Place: Mumbai