

20th August, 2022

To
The General Manager
Corporate Relationship Department
The BSE Limited,
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai- 400001

Ref: Proposed Right Issue of the Company (Scrip Code 540936)
Sub: Outcome of Board Meeting of the Company held on 20th August, 2022

Dear Sir/Ma'am,

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 20th August, 2022 has considered and approved the following businesses:-

1. **Right Issue Size-** The committee has decided and fixed Rs. 4429.51 Lakhs as the Right Issue Size.
2. **Number of Right Shares-** 4,02,68,236 Equity Shares
3. **Right Issue Price-** Rs. 11/- Per Equity Share (Including Re. 1/- Premium per share)
4. **Right Entitlement Ratio-** 4 (Four) new shares for every 1 (One) Existing Equity Shares held by the eligible shareholders as on the Record Date as mentioned herein below.
5. **Record Date-** Fixed the Record Date on Thursday, 01st September, 2022 for the purpose of determining the eligible shareholders to apply for the Issue.
6. **Terms of Payment-** The Issue Price of Rs. 11 Per Rights Equity Share (including premium of Re. 1 Per Rights Equity Share) shall be payable as follows:
 - Rs. 2.75 Per Issue Share (including premium of Rs. 0.25 Per Issue Share) shall be payable on Application
 - Rs. 5.50 Per Issue Share (including premium of Rs. 0.50 Per Issue Share) shall be payable on First Call
 - Rs. 2.75 Per Issue Share (including premium of Rs. 0.25 Per Issue Share) shall be payable on Second Call



7. **ISIN for Right Entitlement-** The Company has made necessary arrangements with NSDL & CDSL for the credit of the Right Entitlement in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN for such Right Entitlement is **INE063Z20017**. The Right Entitlement of the eligible Equity Shareholders as on the Record Date, shall be credited prior to the issue opening date, in respective demat account of the eligible shareholders under the above-mentioned ISIN.

8. The Right Issue is proposed to open on 12th September, 2022 and will close on 30th September, 2022*. The last date for market renunciation will be 26th September, 2022.

* Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any of the Applicants after the Issue Closing Date.

9. We wish to inform you that the Board, considered and approved the letter of offer dated 20th August, 2022 in respect of the Issue (Letter of Offer) for the filing with the Securities and Exchange Board of India and the BSE Limited, along with the Abridged Letter of Offer ("ALOF"), Rights Entitlement Letter ("REL"), Composite Application Form ("CAF").

The Board Meeting was started at 3:00 P.M. and concluded at 5:30 P.M.

We request you to take the same on your records.

Thanking You,

Certified True Copy

For, GAUTAM GEMS LIMITED



**GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR**

(DIN: 06748854)

