



March 23, 2022

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Scrip Symbol: MAXIND

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Stock Exchanges that the Board of directors of the Company on March 22, 2022, has approved the proposal for issuance of Corporate Guarantee and creation of security in respect of a Term Loan facility being availed by Wholly Owned Subsidiary Company namely Antara Senior Living Limited from Aditya Birla Finance Limited.

The requisite details pertaining to the said corporate guarantee in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is provided in Annexure A.

You are requested to take note of above.

Thanking you,

For Max India Limited
(formerly Advaita Allied Health Services Limited)

Pankaj Chawla
Company Secretary & Compliance Officer
Encl: As above

<u>Particulars</u>	<u>Information</u>
Name of party for which such guarantees or indemnity or surety was given	Antara Senior Living Limited (ASLL), Wholly owned Subsidiary (WOS) of the Company
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<ul style="list-style-type: none"> • Max India Limited is giving Corporate guarantee on behalf of ASLL (Borrower), for an aggregate amount of up to Rs 75 Crores, against the Term Loan facility being availed by ASLL from Aditya Birla Finance Limited (ABFL). • The funds raised by ASLL in the form of Term Loan from ABFL shall be utilized for funding of Antara Noida Project being pursued through Contend Builders Private Limited (“CBPL”), a joint venture between ASLL and Logix Developers Private Limited • Tenor: 3 years and 3 months from the first disbursement • Rate of interest: Effective rate of interest is 10.50 percent p.a. • Security includes exclusive charge on (i) Current Assets by way of hypothecation on receivables of the project only (ii) Fixed Assets by way of hypothecation on movable fixed assets of CBPL. (iii) Building by way of equitable mortgage over 3 floors of Max Towers owned by the Company.
Whether the promoter/ promoter group/ promoter companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>The promoter/ Promoter group doesn’t have any interest in the said transaction. ASLL is a Wholly Owned Subsidiary (WOS) of the Company.</p> <p>Further, there are certain common directors between the Company and ASLL including Mrs. Tara Singh Vachani, a promoter director of the Company and Mr. Rajit Mehta, Managing Director (MD) of the Company is also the MD in ASLL.</p>
Impact of such guarantees or indemnity or surety on listed entity	<p>Nil, at this stage</p> <p>However, the corporate guarantee issued in favour of ABFL will be the contingent liability in the books of the Company.</p>