

January 17, 2023

माघ कृष्ण पक्ष दशमी  
विक्रम संवत्, २०७९

**National Stock Exchange of India Limited**

“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051

**NSE Code: GHCL**

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**BSE Code: 500171**

Dear Sir/Madam,

**Press Release - GHCL Foundation aids secondary income of farmers in Gujarat through Horticulture**

**Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015**

We would like to inform that GHCL Foundation (a Registered Trust for CSR activities of GHCL Limited) aids secondary income of farmers in Gujarat through Horticulture as a part of its CSR initiatives.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited ([www.bseindia.com/corporates](http://www.bseindia.com/corporates)), National Stock Exchange of India Limited ([www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and website of the Company ([www.ghcl.co.in](http://www.ghcl.co.in)).

You are requested to kindly take note of the same.

Thanking you

Yours truly

**For GHCL Limited**

**Bhwneshwar Mishra**  
**Sr. GM - Sustainability & Company Secretary**  
(Membership No.: FCS 5330)



## Press Release

# GHCL Foundation aids secondary income of farmers in Gujarat through Horticulture

With the intent to promote sustainable and inclusive development of communities, GHCL Foundation initiated Horticulture Plantation Activities in the year 2014. The initiative received active participation from the farmers who were introduced to farming practices for simultaneous/better crop yield without making a huge investment.

The crops planted under the initiative included primarily Coconut, besides others fruits like Pomgranate, Anola, Lemon, Jamfal, Sitafal, Mosambi, Santra, Chikku, Sandal wood plants (red & White) Sag, Borsali, Bilipatra, Sisam wood, Ramna, Jambu, Dragon frut, Ramfal, Hanumanfal, Grapes, Black Pepper, Asopalav, Apple Bore, Kashmiri bore and Sopari.

The aim of the project is to increase tree canopy near to improve air quality in the surroundings and help farmers to divert from ordinary field crop to horticultural crops, so higher income can be generated. The financial benefits for the farmers from these crops are substantially good as the survival rate of plants is up to 70%.

Secure and robust income made the initiative an instant hit among the farmers. 247 farmers joined in the very first year, planting 11977 units in 59.88 hectares. The number grew thrice to 612 in the next year with over 216 hectares of land, involving a sum of over 19 lac rupees from farmers and GHCL Foundation both included, sharing 50% of the amount. Since then, the growth has been significant, the number of farmers associated with the foundation reaching up to 996.

In the current financial year, GHCL Foundation introduced a new crop in the region i.e. Black Pepper (Kala Mari, Piper nigrum). It is a spice crop and can be grown as inter crop in the Sopari (Areca palm) and Coconut orchards, enabling farmers to cultivate both crops simultaneously. The market price for black pepper always remains higher and can be sold either as green or dry, thus reducing the risk associated with farming. The profit reaped depends on a variety of factors such as number of plants planted per acre as inter crop, soil quality etc. But on an average, the yield may be considered as 1500 kg/ha with the price ranges from Rs300 to Rs.500/kg of crop.

Owing to profitability and high demand of black pepper, 633 farmers from several villages have joined hands with the team and grown black pepper along with their usual crop. 6 farmers out of these, have planted about 600 plants on experimental basis. One farmer among these six is Mr. Meramanbhai Jadavbhai Solaki from village Chamoda, District Gir Somnath who shared his experience stating that he planted 200 saplings in his existing sopari orchard. The total cost of planting material was Rs.12000/ out of which Rs. 5000 subsidy was provided by the GHCL Foundation.



## **ABOUT GHCL**

GHCL Limited is a well-diversified group with ascertained footprints in chemicals and spinning businesses. In chemicals, the company mainly manufactures Soda Ash that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). In textiles, the Company's spinning units at Madurai, Tamil Nadu produce multiple varieties of fiber (yarn), which is sold to domestic consumers as well as exported worldwide.

At GHCL Ltd, sustainability is a core element of business strategy as defined under the aegis of 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpinning on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

***For more information, please contact:***

**GHCL**

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