

26 March 2020

Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Dear Sir/Madam;

Sub: **Clarification on Movement in Price**

Ref: **NSE/CM/Surveillance/ 9172**

We refer to your email dated 26 March 2020 regarding noting of significant movement in the price of Maharashtra Scooters Limited ('the Company's) equity shares.

In connection with the same, we wish to state that there are no disclosures on any events, or any information including price sensitive information which are pending to be made from our end.

We have no information on the reasons for the current price movement of shares of the Company.

Kindly take the same on record.

Yours faithfully,
For **Maharashtra Scooters Limited**,

Sd/-

N. S. Kulkarni
Company Secretary