

## **JBM Auto Limited**

Plot No. 133, Sector 24,  
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**JBMA/SEC/2022-23/54**  
**19<sup>th</sup> November, 2022**

### **Listing Department**

#### **BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001  
**Script Code: 532605**

#### **National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
**Symbol: JBMA**

**Sub.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015(hereinafter referred as "Listing Regulations")**

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform that the JBM Ecolife Mobility Private Limited, a wholly owned subsidiary of the Company, has acquired 100% Equity Shares of Ecolife Indraprastha Mobility Private Limited w.e.f. 19<sup>th</sup> November, 2022.

After the aforesaid acquisition and w.e.f. 19<sup>th</sup> November, 2022, Ecolife Indraprastha Mobility Private Limited has become wholly owned subsidiary of JBM Ecolife Mobility Private Limited and step-down wholly owned subsidiary of the Company

The requisite disclosures under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 are given in "**Annexure I**" (enclosed).

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

**Sanjeev Kumar**  
**Compliance Officer**  
**M No A18087**

Encl.: as above

**“Annexure I”**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Ecolife Indraprastha Mobility Private Limited</p> <p>Authorized Share Capital: Rs. 5,00,000/- (Rupees Five Lac Only)</p> <p>Paid-up Equity Share Capital: Rs. 50,000/- (Rupees Fifty Thousand Only)</p> <p>Turnover: Nil (for the financial year ended 31<sup>st</sup> March, 2022)</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>In this Case JBM Auto Limited has Transferred its 100 Percent Shareholding in Ecolife Indraprastha Mobility Private Limited to JBM Ecolife Mobility Private Limited.</p> <p>At the time of execution of the above transaction, both Companies i.e Ecolife Indraprastha Mobility Private Limited and JBM Ecolife Mobility Private Limited were wholly Subsidiaries and Rules for related party Transaction is not applicable in this case.</p> <p>This transaction happened at “arm’s length”.</p> <p>In above case promoters will remain the same and there is no change in interest of promoters.</p>
c)	Industry to which the entity being acquired belongs	Automotive
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Acquired by JBM Ecolife Mobility Private Limited, a wholly owned subsidiary of the Company, for its business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
f)	Indicative time period for completion of the acquisition	Completed on 19 <sup>th</sup> November, 2022.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration.
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 50,000/- (5,000 equity shares of Rs. 10/- each).
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired	100% Stake in Equity Capital of the Company.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Ecolife Indraprastha Mobility Private Limited was incorporated in India and registered with the Registrar of Companies, NCT of Delhi and Haryana on 20<sup>th</sup> August, 2021.</p> <p><b>Turnover of last three Financial Year:</b> 2019-20: Not Applicable 2020-21: Not Applicable 2021-22: Nil</p>