

May 29, 2024

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI
LODR Regulations”)**

Re.: Proposed Initial Public Offering by Hero FinCorp Limited

Dear Sirs,

This is to inform you that the Board of Directors of Hero FinCorp Limited (“**Hero FinCorp**”), an associate company of Hero MotoCorp Limited (“**Company**”), at its meeting held today i.e. May 29, 2024 has provided its approval to undertake an initial public offering route (“**IPO**”). The IPO will be undertaken by way of fresh issue and an offer for sale by certain existing and eligible shareholders, subject to market conditions, receipt of applicable approvals, regulatory clearances and other considerations.

The intimation received from Hero FinCorp is attached.

This is submitted for your information and records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl. a/a

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
Email: corporate.communication@heromotocorp.com
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



Date: May 29, 2024

To,
The Board of Directors,
Hero MotoCorp Limited
The Grand Plaza, Plot No. 2
Nelson Mandela Road,
Vasant Kunj – Phase -II,
New Delhi - 110070

Sub: Intimation w.r.t. approval of Initial Public Offering (IPO) by Hero FinCorp Limited ("Company")

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in their meeting held on May 29, 2024, has considered and approved the Initial Public Offering (IPO) of the equity shares of face value of ₹10 each comprising of a fresh issue of Equity Shares aggregating up to ₹40,000 million and an Offer for Sale of Equity Shares by certain existing and eligible shareholders of the Company.

Thanking you,

Yours faithfully,

For **Hero FinCorp Limited**


Shivendra Suman

Head- Compliance & Company Secretary
M.No. A18339

