

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : 102 Buildarch Wisteria, 1st Floor, Ram Maruti Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24364024
Corp. Office : 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: 91-22-24234000 Fax: +91-22-24362764
CIN NO: L12235MH1975PLCO18481

25.09.2020

To,
The Manager,
The Corporate Relations Department
BSE Ltd.,
P. J. Tower, Dalal Street,
Mumbai 400 001

SCRIP CODE: 509563

Dear Sir,

Subject: Proceeding pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Consolidated Scrutinizer's Report of the 42nd Annual General Meeting dated 25th September, 2020.

Kindly take on your record the following Proceedings of the 42nd Annual General Meeting (AGM) of the Company held today, Friday, 25th September, 2020 through Video Conference (the venue of the AGM was presumed at the Company's Registered Office, pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In view of the Circulars issued by the Ministry of Corporate Affairs (MCA) from time to time and other guidelines issued by the Statutory Authorities in connection with COVID-19 pandemic, the AGM was conducted according to the prescribed guidelines.

1. Mr. Aditya A. Garware, Chairman presided over the Meeting through Video from Singapore and welcomed all the members and invitees present at the AGM.
2. Following Directors and Company Secretary were present:

Sr. No.	Name of Chairman/ Director and Company Secretary	Designation
1	Mr. Aditya A. Garware	Chairman & Non-Executive Director
2	Mrs. Shefali S. Bajaj	Non-Executive Director
3	Mr. Sanjay V. Chinai	Independent Director Chairman of Audit Committee and Nomination & Remuneration Committee
4	Mr. Vikas D. Sadarangani	Independent Director Chairman Stakeholders' Grievance Committee
5	Mr. Shyamsunder V. Atre	Executive Director
6	Ms. Pallavi P. Shedge	Company Secretary

Leave of absence was granted to Mr. Rajiv S. Khanna, Independent Director as he had some urgent requirement to attend his factory. He had regretted his inability to attend the AGM.

3. In Attendance:

Sr. No.	Name of the CFO and other consultants	Designation
1	Mrs. Vipulata S. Tandel	Chief Financial Officer
2	Mr. Deepak Narsaria	St.Auditor M/s. D. Kothary & Co., Chartered Accountants
3	Mr. Rajkumar Tiwari	Secretarial Auditor
4	Mr. S.M. Korde	Scrutinizer



Email: secretarial@garwaremarine.com / garware.marine@gmail.com / investorredressal@garwaremarine.com / gmlmum@gmail.com
Website: www.garwaremarine.com

PLEASE ADDRESS ALL COMMUNICATION TO THE COMPANY AND NOT TO INDIVIDUALS

4. As the requisite Quorum being present, the Chairman called the AGM in order.
5. With unanimous consent of the members Notice of 42nd AGM was taken as read.
6. The Chairman's speech was recited by the Chairman.
7. The members were informed that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditor's Report and Secretarial Audit Report and the same has taken as read.
8. The following items were duly considered, proposed and seconded:

Item No.	Resolution	Ordinary/ Special
Ordinary Business		
1	The Audited Balance Sheet as at 31 st March, 2020 and Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Directors' and Auditors' Report thereon.	Ordinary Resolution
2	Appointment of Director in place of Mr. Aditya A. Garware (DIN: 00019816), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business		
3	Special Resolution: Re-appointment of Mr. Sanjay V. Chinai (DIN: 00245418), Independent Non-Executive Director of the Company to hold office for another term of five consecutive years with effect from 15th October, 2020 to 14th October, 2025.	Special Resolution

9. The queries of the shareholders (speakers) were answered by the Chairman.
10. The Chairman informed that the Company had provided the remote e-voting facility to its members from Tuesday, 22nd September, 2020 at 10.00 a.m. to Thursday, 24th September, 2020 at 5.00 p.m. The members present at the AGM who have not voted through remote e-voting will be allowed to cast their votes through e-portal of CDSL after the conclusion of AGM.
11. The Chairman informed that the Board of Directors has appointed Mr. S. M. Korde, Practicing Company Secretaries as Scrutinizer to conduct the electronic and physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-Voting and e-voting during the AGM and then submit his Report.
12. The result shall be declared within the time permissible under the applicable laws. The results declared along with Scrutinizers Report would be place on the website of the Company, www.garwaremarine.com. The same shall all be communicated to the Stock Exchange, BSE Ltd. (as enclosed).
13. The AGM commenced at 10:00 a.m. and concluded at 10:37 a.m.

For Garware Marine Industries Limited

Pallavi P. Shedge

Pallavi P. Shedge
Company Secretary & Compliance Officer
A29787



Encl: As above



SHREEPAD M. KORDE

M. Com., L.L.B., A.C.S.
COMPANY SECRETARY

Seeta Sadan, Bal Govinddas Road, Mumbai - 400 016. Tel.: 24228039 • Mobile : 9833748505

**REPORT OF THE SCRUTINIZER
FORM NO MGT-13**

(Pursuant to section 109 of Companies Act 2013 and rule 21(2) of the Companies (Management & Administration) Rules, 2014.)

**Mr. Aditya A. Garware,
Chairman,
Garware Marine Industries Limited,
Mumbai.**

**42nd Annual General Meeting of the Equity shareholders of
Garware Marine Industries Limited
Held on Friday, 25th September, 2020 at 10.00 a.m. through Video Conferencing
Venue was presumed at the Registered Office :
102, Buildarch 1st Floor, Ram Maruti Road, Dadar (W), Mumbai – 400 028**

Respected Sir,

Sub: Consolidated Scrutinizer's report on remote e-voting and e-voting during the AGM through Video Conferencing pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Rules, 2015.

I was appointed as scrutinizer for the purpose of the remote e-voting at the venue on the day of the meeting in respect of the under mentioned resolutions placed for consideration at the 42nd Annual General Meeting of the members of Garware Marine Industries Limited (CIN No:L12235MH1975PLCO18481) having its registered office at 102, Buildarch 1st Floor, Ram Maruti Road, Dadar (W), Mumbai – 400 028, (collectively referred to as Poll), which was held on **Friday, 25th September, 2020 at 10.00 a.m.** at 102, Buildarch 1st Floor, Ram Maruti Road, Dadar (W), Mumbai – 400 028, through Video Conferencing and submit my report as under:-

To enable wider participation of shareholders, pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and as required under the Listing Agreement, the Company had provided e-voting facility to its shareholders. The remote e-voting commenced on Tuesday – 22nd September, 2020 at 10.00 a.m. and ended on Thursday – 24th September, 2020 at 5.00 p.m.

Facility of e-voting was provided during the Annual General Meeting to those members who did not call for their votes by remote e-voting prior to the Annual General Meeting.

As the AGM was conducted through Video Conferencing mode, voting through Ballot was not applicable.

The polling was completed and the system locked in my presence.

Subsequently, the votes cast were reconciled with the records received from Central Depository Services (India) Limited (CDSL) and the records maintained by the Company and its Registrar and Transfer Agents and the authorizations lodged with the Company as per the enclosed result.



: 2 :

All the resolutions as mentioned below were passed by the members through remote e-voting and e-voting during Annual General Meeting conducted via Video Conferencing.

The poll papers, statements, ballot papers and other related documents have been sealed and handed over to the Company Secretary authorized by the Board, for safe custody.

You may declare and announce the result of the poll in respect of the subject resolutions to the members and all other Authorities as stipulated under the Law.

Thanking you,

Yours sincerely,

For GARWARE MARINE INDUSTRIES LIMITED



Shreepad M. Korde
C.P.1079

Place : Mumbai.

Dated : 25th September, 2020

Encl. : As above.



Ms. Pallavi P. Shedge
Company Secretary
Authorised Signatory



Item No. 1 Ordinary Business - Approved Audited Balance Sheet as at 31st March, 2020 and Statement of Profit and Loss for the year ended on that date together with Cash Flow Statement and the Directors' and Auditors' Report thereon.

	For								Against								Total No. of voting (For and Against)	
	Remote e-voting			E-voting during AGM			Total		Remote e-voting			E-voting during AGM			Total			
	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	Total No of members voted	Total No. of Shares
Promoter	12	2057358	100	0	0	0	12	2057358	0	0	0	0	0	0	0	0	12	2057358
Public	52	665333	99.97	2	803	0.03	54	666136	4	193	0.03	0	0	0	4	193	58	666329
Total	64	2722691		2	803		66	2723494	4	193		0	0		4	193	70	2723687

Item No. 2 Ordinary Business Appointment of Director in place of Mr. Aditya A. Garware (DIN: 00019816), who retires by rotation and being eligible, offers himself for re-appointment.

	For								Against								Total No. of voting (For and Against)	
	Remote e-voting			E-voting during AGM			Total		Remote e-voting			E-voting during AGM			Total			
	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	Total No of members voted	Total No. of Shares
Promoter	12	2057358	100	0	0	0	12	2057358	0	0	0	0	0	0	0	0	12	2057358
Public	52	665328	99.97	2	803	0.03	54	666131	4	193	0.03	0	0	0	4	193	58	666324
Total	64	2722686		2	803		66	2723489	4	193		0	0		4	193	70	2723682

Item No. 3 - Special Business Re-appointment of Mr. Sanjay V. Chinai (DIN: 00245418), Independent Non-Executive Director of the Company to hold office for another term of five consecutive years with effect from 15th October, 2020 to 14th October, 2025

	For								Against								Total No. of voting (For and Against)	
	Remote e-voting			E-voting during AGM			Total		Remote e-voting			E-voting during AGM			No of members voted	No. of Shares		
	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	No of members voted	No. of Shares	No of members voted	No. of Shares	%	No of members voted	No. of Shares	%	Total	Total No of members voted	Total No. of Shares	
Promoter	12	2057358	100	0	0	0	12	2057358	0	0	0	0	0	0	0	12	2057358	
Public	52	665328	99.97	2	803	0.03	54	666131	4	193	0.03	0	0	0	4	193	58	666324
Total	64	2722686		2	803		66	2723489	4	193		0	0		4	193	70	2723682

Shreepad M. Korde
C.P.1079



For GARWARE MARINE INDUSTRIES LIMITED

Ms. Pallavi P. Shedge
Company Secretary
Authorised Signatory