



Tel: 91-22-2204 7424
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modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA
E-Mail: modellawoollens@gmail.com Website : www.modellawoollens.com

29/5/2019

To,
The Manager
Listing Compliances, CRD
BSE Ltd,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Ref. : Sec. Code No. : 503772

Sub : Regulation 33 of SEBI (Listing Obligations
And Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam,

In terms of Reg 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015,
We enclose

1. A Statement of Standalone Audited Results.
2. A Statement of Assets and Liabilities as at March 31, 2019
3. Auditors' Report.

The same has been taken on record by the Board of Directors in their meeting held on 29th May, 2019. Please note that results have sent for publication in the 'Free Press Journal' and 'Navashakti' and are expected to be published on 30th May, 2019.

Kindly take the same in your records.

Thanking you,

Yours faithfully,

For Modella Woollens Ltd.

(Sandeep Shah)
Director
(DIN: 00368350)



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.3.2019	31.12.2018	31.3.2018	31.3.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	-	-	-	-	-
	Other Income	-	56.89	4.85	56.89	4.85
	Total Income	-	56.89	4.85	56.89	4.85
2	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progres and stock-in-trade	-	-	-	-	-
	d) Employees benefit expenses	1.70	2.08	24.13	5.42	31.01
	e) Finance Cost	-	-	3.68	1.53	3.80
	f) Depreciation	0.00	0.00	0.00	0.01	0.01
	g) Other Expenditure	2.76	5.73	3.61	15.01	15.53
	Total expenses	4.46	7.81	31.42	21.97	50.35
3	Profit/(Loss) before exceptional Items and Tax(1-2)	(4.46)	49.08	(26.57)	34.92	(45.50)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax(3-4)	(4.46)	49.08	(26.57)	34.92	(45.50)
6	Tax expense	(1.43)	8.15	-	6.72	-
7	Profit/(Loss)for the priod/year(5-6)	(3.03)	40.93	(26.57)	28.20	(45.50)
8	Other Comprehensive Income(OCI)					
	(a) Items that will not be classified to profit & Loss					
	i) Equity Instruments through other comprehensive Income	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-
	(b) Items that will be classified to profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	(3.03)	40.93	(26.57)	28.20	(45.50)
9	Total Other Comprehensive Income after tax)(7+8)	(3.03)	40.93	(26.57)	28.20	(45.50)
10	Paid-up Equity Share Capital of face value of Rs.10/- each	91.00	91.00	91.00	91.00	91.00
11	Other Equity	(307.80)	(307.80)	(312.46)	(312.46)	(339.03)
12	Earning per share(Rs.)(*Not Annualised)					
	Basic	(0.33)	4.50	(2.92)	3.10	(5.00)
	Diluted	(0.33)	4.50	(2.92)	3.10	(5.00)

Notes

1. The Board of Directors at its Meeting held on 29th March, 2019, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.
2. Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.
3. In view of uncertainty of income in future, Deferred Tax not created.





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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST MARCH, 2019

(Rupees in Lakhs)

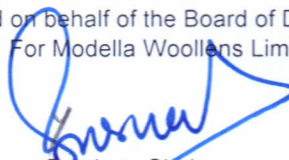
Sr. No.	Particulars	Quarter Ended			Year to date Figure	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.3.2018 (Audited)	31.3.2019 (Audited)	31.3.2018 (Audited)
1	Total Income from Operations	-	56.89	4.85	56.89	4.85
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(4.46)	49.08	(26.57)	34.92	(45.50)
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(4.46)	49.08	(26.57)	34.92	(45.50)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(3.03)	40.93	(26.57)	28.20	(45.50)
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	(3.03)	40.93	(26.57)	28.20	(45.50)
6	Equity Share Capital	91.00	91.00	91.00	91.00	91.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-					
	1. Basic:	(0.33)	4.50	(2.92)	3.10	(5.00)
	2. Diluted:	(0.33)	4.50	(2.92)	3.10	(5.00)

Note:

1. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Year ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.modellawoollens.com

2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 29/05/2019.

For and on behalf of the Board of Directors
For Modella Woollens Limited

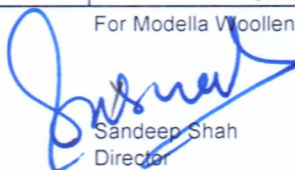

Sandeep Shah
Director
(DIN 00368350)

Place: Mumbai
Date : 29/05/2019

STATEMENT OF STANDALONE UNAUDITED BALANCE SHEET FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

Particulars	March 31,2019	March 31,2018
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	0.02	0.02
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets	-	-
-Non-current investments	-	-
-Long Term Loans and advances	0.26	0.26
-Others	-	-
Deferred tax assets (net)	-	-
Other non-current assets	0.00	0.00
Total non-current assets	0.28	0.29
Current assets		
(a) Inventories	-	-
(b) financial asset	-	-
Current investments	-	-
Trade receivables	-	-
Cash and Bank balances	2.50	3.82
Short term Loans & Advances	-	-
Asset for current tax (net)	-	-
Other current assets	0.96	0.67
Total current assets	3.46	4.49
Total assets	3.74	4.78
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	91.00	91.00
(b) Other equity	(310.83)	(339.03)
Total equity	(219.83)	(248.03)
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Long term borrowings	-	-
(ii) Other financial liabilities	-	-
Long term provisions	-	-
Total non-current liabilities	0.00	0.00
Current liabilities		
Financial liabilities		
(i) Short term borrowings	173	151
(ii) Trade and other payables	0.92	61.42
(iii) Other financial liabilities	-	-
Other current liabilities	42.83	40.36
Short term Provisions	6.83	0.04
Liabilities for Current tax (Net)	-	-
Total current liabilities	223.58	252.82
Total equity and liabilities	3.74	4.78

For Modella Woollens Limited


Sandeep Shah
Director
(DIN 00368350)Place: Mumbai
Date: 29th March, 2019



Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
MODELLA WOOLLENS LIMITED,
Mumbai.

1. We have audited the accompanying Statement of Standalone Financial Results ("the Results") of MODELLA WOOLLENS LIMITED ("the Company") for the quarter and year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Results, which are the responsibility of the Company's Management and approved by the Board of Directors. The Results as it relates to the quarter ended March 31, 2019, has been compiled from related interim condensed standalone financial statements prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related Annual standalone financial statements prepared under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results based on our audit of such interim condensed standalone financial statements and Annual standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Results in order to design audit procedures that are appropriate in the circumstances. but not for the purpose of expressing an opinion on

the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Results.

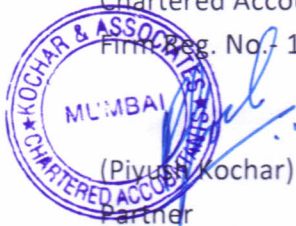
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Results:
 - a. are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016: and
 - b. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and Other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kochar & Associates

Chartered Accountants

Firm Reg. No. 105256W



(Piyush Kochar)
Partner

Membership No. 106049

Date: 29/05/2019

Place: Mumbai



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RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 31/03/2018

Particulars	Rupees in Lakhs
	Quarter Ended 31/03/2018
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	(26.57)
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	(26.57)

For Modella Woollens Limited

Sandeep Shah
Director
(DIN 00368350)

Place: Mumbai
Date: 29th March, 2019