

Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; CIN: L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

August 31, 2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 31, 2020, which commenced at 05:00 P.M. and concluded at 05:25 P.M.


The Board of Directors of the Company at its meeting held today, inter-alia:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) ("UFR") for the quarter ended on June 30, 2020, Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.
2. Approved the holding 28th Annual General Meeting (AGM) of the Company at 11:00 AM on Wednesday, September 30, 2020, via two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM'), providing e-voting facility to the Members of the Company for the ensuring AGM and appointment of Scrutinizer for e-voting process.
3. Recommended for the approval of shareholders (in the ensuing AGM) for re-appointment of Mr. Navneet Kumar Saraf, Mr. Ashish Kumar Saraf and Mr. Atanu Anil Choudhary as Whole-time Director for the further period of five years.
4. Approved closing Register of Members and Share Transfer Books of the Company for the purpose of AGM during the period from Saturday, September 26, 2020 to Wednesday, September 30, 2020 (both days inclusive).
5. Approved Notice of AGM and related business.

Thanking you.

Yours sincerely,

For Technocraft Industries India Limited


Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



DHIRAJ & DHEERAJ

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On consolidated unaudited quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors Technocraft Industries (India) Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') comprising its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter ended 30th June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Emphasis of Matter

We draw attention to Note 3 to the accompanying statement, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak of the Company's operations and managements evaluation of its impact on the accompanying statement as at 30th June 2020, the impact of which is dependent on future developments which are highly uncertain.

Our Opinion is not modified in respect of this matter.



The Statement includes the result of the following entities:

- i. Technosoft Engineering Projects Limited
- ii. Technocraft Tabla Formworks Systems Pvt. Limited
- iii. Techno Defence Pvt. Ltd.
- iv. Benten Technologies LLP.
- v. Shivale Infraproducts Private Limited
- vi. Technocraft International Limited UK
- vii. Technocraft Trading Spolka, Poland
- viii. Technocraft Australia Pty Ltd.
- ix. Anhui Reliable Steel Company Ltd., China
- x. Technocraft NZ Limited
- xi. Technosoft Engineering Inc., USA
- xii. High Mark International Trading, UAE
- xiii. AAIT/Technocraft Scaffold Distribution LLC.
- xiv. Technosoft Engineering UK Ltd.
- xv. Technosoft Services Inc.
- xvi. Technosoft GMBH, Germany
- xvii. Technosoft Innovations Inc.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

We draw attention to note 5 to the accompanying Consolidated Financial Statements which states that the figures of some subsidiaries are taken for six months for the period 01st January 2020 to 30th June 2020 according the figures not comparable. Our Opinion is not modified in respect of this matter.

We did not review the financial statements / financial information of Seventeen subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total revenues of Rs.15,291.46 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs.5,879.63 Lakhs (before eliminating inter-company balances) and total comprehensive income of Rs.5,880.45 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants



Pritesh Shah

Place of Signature: Mumbai
Date: 31st August, 2020
UDIN: 20109573AAAABU2952

(Pritesh Shah) Partner
Membership No.: 109573



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Statements of Un-Audited Consolidated Financial Results for the Quarter ended June 31, 2020

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Consolidated			
		Quarter Ended			Year Ended
		30.06.2020 Un-Audited	31.03.2020 Un-Audited (Refer Note 4)	30.06.2019 Un-Audited (Refer Note 4)	31.03.2020 Audited (Refer Note4)
	Continuing Operations				
1	Revenue from Operations	27,460.32	34,984.89	35,010.55	1,35,181.82
2	Other Income	1,873.45	92.06	825.30	4,216.22
3	Total Income	29,333.77	35,076.95	35,835.85	1,39,398.04
4	Expenditure				
(a)	Cost of Materials Consumed	8,188.13	15,706.49	16,555.16	61,830.23
(b)	Purchase of Stock-in-trade	15.04	244.99	208.41	620.71
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	2,954.66	(1,268.08)	(1,459.03)	(6,576.25)
(d)	Employee benefits expenses	5,115.30	4,670.13	4,457.51	18,426.28
(e)	Finance Cost	869.98	924.25	966.13	3,743.99
(f)	Depreciation and Amortisation expenses	1,687.13	1,903.87	1,034.03	5,238.07
(g)	Other expenses	5,812.07	9,783.78	10,011.52	40,505.52
	Total Expenses	24,642.31	31,965.43	31,773.73	1,23,788.55
5	Profit from Ordinary activities before Exceptional items , Share of Net Profit / (Loss) of Investment accounted for using Equity Method & Tax	4,691.46	3,111.52	4,062.12	15,609.49
6	Share in Profit / (Loss) of Associates				
7	Profit / (Loss) before exceptional Items & tax	(0.01)	(0.04)	-	(0.04)
8	Exceptional items	4,691.45	3,111.48	4,062.12	15,609.45
9	Profit before tax	4,691.45	3,111.48	4,062.12	15,609.45
10	Tax expenses (net)				
	Current Tax	916.98	783.87	1,405.56	3,815.36
	Deferred Tax	(83.98)	(10.34)	6.67	(525.00)
11	Net Profit for the Period from Continuing operations	3,858.45	2,337.95	2,649.89	12,319.09
	Discontinued Operations (Refer Note 4)				
12	Profit / (Loss) before tax from discontinued operations	(904.77)	(492.91)	350.95	508.17
13	Tax expenses / (income) of discontinued operations	(237.71)	(122.78)	-	206.23
14	Net Profit / (Loss) for the period from discontinued operations	(667.06)	(370.13)	350.95	301.94
15	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	3,191.39	1,967.82	3,000.84	12,621.03
16	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss (net of tax)	(6.28)	15.93	(11.36)	(23.75)
	Items that will be reclassified to Profit & Loss	(324.75)	(264.11)	(1.80)	(558.17)
	Total Other Comprehensive Income / (expenses) net of tax	(331.03)	(248.18)	(13.16)	(581.92)
17	Total Comprehensive Income for the year after tax	2,860.36	1,719.64	2,987.68	12,039.11
	Net Profit attributable to				
	Owners of Equity	3,073.94	1,810.39	2,891.42	12,276.11
	Non Controlling Interest	117.45	157.43	109.42	344.92
	Total Comprehensive Income attributable to				
	Owners of Equity	2,738.95	1,653.35	2,875.15	11,829.75
	Non Controlling Interest	121.41	66.29	112.53	209.36
18	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17
19	Other Equity (revaluation reserve ₹ NIL)				91,982.54
20	Earnings Per Share (EPS) (not annualised)				
	Basic and diluted EPS -Continuing Operations (In ₹)	15.30	8.91	10.39	48.96
	Basic and diluted EPS -Discontinued Operations (In ₹)	(2.73)	(1.51)	1.43	1.23
	Basic and diluted EPS -Continuing & Discontinued Operations (In ₹)	12.57	7.40	11.82	50.19

Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 31, 2020. There are no qualifications in the Limited Review Report issued for the Quarter Ended June 30, 2020.

2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to shut down of the Group's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume its operations in a phased manner. During the quarter ended June 30, 2020, the Group has resumed its manufacturing facilities and is currently in the process of further scaling up its operations. Further, since the lock-down was still in force for a significant period of the current quarter, the Group operations were impacted. However, management believes that the impact is short term and temporary in nature and the pandemic is not likely to have an impact on the recoverability of the carrying value of its assets as at June 30, 2020 and the future operations.

4. The Group has discontinued its operations of the Captive Power Plant. Accordingly the Group has classified its Power Division as discontinued operations and restated the financials of previous quarters and year ended to make it comparable as per Ind AS 105. Accordingly the Group has recognised an impairment loss of ₹ 866.35 Lakhs during the current quarter ended June 30, 2020.

5. The Financial Results of the Following Subsidiaries have been incorporated for the Period of Six Months ie From Jan 01, 2020 to June 30, 2020. Hence the Financial Result for the Quarter Ended June 30, 2020 are not Comparable with the Financial Result for the Quarter Ended March 31, 2020 & June 30, 2019. Accordingly the Segment Reporting of Engineering & Design Segment for the Quarter Ended June 30, 2020 are not Comparable with the Segment Reporting for the Quarter Ended March 31, 2020 & June 30, 2019.

a) Technosoft Engineering Inc.

b) Technosoft Innovations Inc.

c) Technosoft GMBH

d) Technosoft Services Inc.

e) Technosoft Engineering UK Limited

6. Previous Years figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.



For Technocraft Industries (India) Limited

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN: 00035843)

Place: Mumbai
Date: August 31, 2020

Technocraft Industries (India) Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2020

₹ in Lakhs

Particulars	Quarter Ended			Year Ended
	30.06-2020	31.03.2020	30.06.2019	31.03.2020
	Un-Audited	Un-Audited Refer Note 4	Un-Audited Refer Note 4	Audited Refer Note 4
1 Income from operations				
Continuing Operations				
a. Drum Closures Division	9,422.47	9,511.07	9,610.73	37,768.92
b. Scaffoldings Division	8,661.61	12,707.34	15,391.40	52,552.51
c. Yarn Division	4,631.92	8,513.39	5,672.58	27,318.38
d. Fabric Division	1,617.18	3,056.47	3,994.05	14,997.92
e. Engineering & Design -Refer Note 5	4,729.79	2,613.63	2,471.49	9,717.68
f. Others		-	112.22	222.87
Total	29,062.97	36,401.90	37,252.47	1,42,578.28
Less : Inter Segment Revenue	1,602.65	1,417.01	2,241.92	7,396.46
Total Income from Continuing operations	27,460.32	34,984.89	35,010.55	1,35,181.82
Discontinued Operations				
Power Division	-	595.38	1,561.15	5,134.66
Less Inter Segment Revenue	-	428.50	1,376.77	4,406.37
Total Income from Discontinued Operations	-	166.88	184.38	728.29
Total Income from Continuing & Discontinued Operations	27,460.32	35,151.77	35,194.93	1,35,910.11
2 Segment Results				
Profit/(Loss) after Depreciation but Before Finance Cost & Tax				
a. Drum Closures Division	3,383.96	2,560.63	1,894.51	9,385.59
b. Scaffoldings Division	1,326.55	1,691.69	3,163.14	10,185.79
c. Yarn Division	(479.34)	587.99	(279.43)	(475.82)
d. Fabric Division	(207.39)	(258.75)	(117.67)	(677.00)
e. Engineering & Design -Refer Note 5	452.84	97.04	93.80	121.34
f. Others	(0.04)	(2.80)	2.11	12.83
Total	4,476.58	4,675.80	4,756.46	18,552.73
Less :				
i. Finance Cost	869.98	924.25	966.13	3,743.99
ii. Other un-allocable expenditure net off un-allocable income	(1,084.86)	640.03	(271.79)	(800.75)
iii Share of Loss in Associate	0.01	0.04	-	0.04
Total Profit Before Tax from Continuing Operations	4,691.45	3,111.48	4,062.12	15,609.45
Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)				
Power Division -Refer Note 4	(904.77)	(492.91)	350.95	508.17
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	3,786.68	2,618.57	4,413.07	16,117.62
3 Segment Assets				
a. Drum Closures Division	24,427.39	23,366.61	22,820.50	23,366.61
b. Scaffoldings Division	55,937.04	61,087.58	55,690.69	61,087.58
c. Yarn Division	36,842.42	38,561.26	25,529.30	38,561.26
d. Fabric Division	15,085.51	14,834.92	14,627.67	14,834.92
e. Engineering & Design-Refer Note 5	4,182.51	4,126.32	6,452.32	4,126.32
f. Power Division-Discontinued Operation -Refer Note 4	2,021.06	3,094.23	3,410.02	3,094.23
g. Others	3.91	3.91	648.70	3.91
Total Segment Assets	1,38,499.84	1,45,074.83	1,29,179.20	1,45,074.83
Unallocable Assets	36,598.34	36,527.66	34,517.99	36,527.66
Total Assets	1,75,098.18	1,81,602.49	1,63,697.19	1,81,602.49
4 Segment Liabilities				
a. Drum Closures Division	6,274.99	5,131.92	4,885.98	5,131.92
b. Scaffoldings Division	4,754.96	4,454.44	4,864.97	4,454.44
c. Yarn Division	4,142.92	4,659.67	1,384.41	4,659.67
d. Fabric Division	1,626.31	1,443.77	1,686.08	1,443.77
e. Engineering & Design-Refer Note 5	1,400.45	1,461.13	1,331.97	1,461.13
f. Power Division-Discontinued Operation -Refer Note 4	591.83	715.30	1,095.39	715.30
g. Others	0.20	0.16	260.67	0.16
Total Segment Liabilities	18,791.66	17,866.39	15,509.47	17,866.39
Unallocable Liabilities	58,271.55	68,518.65	61,950.83	68,518.65
Total Liabilities	77,063.21	86,385.04	77,460.30	86,385.04





DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended 30th June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended ('the SEBI Circular').

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

Emphasis of Matter

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We draw attention to note 3 to the accompanying standalone statements, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying standalone statements as at 30th June 2020, the impact of which is dependent on future developments which are highly uncertain. Our opinion is not modified in respect of this matter.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants**



A handwritten signature in blue ink that reads "Pritesh Shah".

**(Pritesh Shah) Partner
Membership No. – 109573**

**Place of Signature: Mumbai
Date: 31st August, 2020**

UDIN: 20109573AAAABT2927



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Tel: 4098 2222/0002; Fax No. 2835 6559; CIN: L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Un-audited Standalone Financial Results for the Quarter ended June 30, 2020

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Standalone			
		Quarter ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Un-Audited (Refer Note No 4)	Un-Audited (Refer Note No 4)	Audited (Refer Note No 4)
	Continuing Operations				
1	Revenue from Operations	17,880.90	27,719.61	29,956.74	1,18,148.13
2	Other Income	1,529.52	500.22	570.34	3,838.98
3	Total Income	19,410.42	28,219.83	30,527.08	1,21,987.11
4	Expenditure				
(a)	Cost of Materials Consumed	6,571.33	14,039.16	15,083.19	56,839.75
(b)	Purchase of Stock-in-trade	278.30	181.93	1,164.72	2,839.36
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	881.41	(1,253.48)	(1,158.02)	(797.68)
(d)	Employee benefits expenses	1,961.70	2,185.32	2,206.61	9,025.29
(e)	Finance Cost	714.93	817.07	792.56	3,167.21
(f)	Depreciation and Amortisation expenses	1,490.12	1,703.42	874.37	4,472.47
(g)	Other expenses	4,351.98	7,833.57	8,415.64	33,815.58
	Total Expenses	16,249.77	25,506.99	27,379.07	1,09,361.98
5	Profit from Ordinary activities before tax & Exceptional Items	3,160.65	2,712.84	3,148.01	12,625.13
6	Exceptional items	-	-	-	-
7	Profit before tax	3,160.65	2,712.84	3,148.01	12,625.13
8	Tax expenses (net)				
	Current Tax	738.07	792.27	1,156.50	3,200.34
	Deferred Tax	(99.53)	(21.13)	10.85	(542.41)
9	Net Profit for the Period from Continuing operations	2,522.11	1,941.70	1,980.66	9,967.20
	Discontinued Operations (Refer Note 4)				
10	Profit / (Loss) before tax from Discontinued operations	(904.77)	(492.91)	350.95	508.17
11	Tax expenses / (income) of Discontinued operations	(237.71)	(122.78)	-	206.23
	Net Profit / (Loss) for the period from Discontinued operations	(667.06)	(370.13)	350.95	301.94
12					
13	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	1,855.05	1,571.57	2,331.61	10,269.14
14	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss (net of tax)	(7.10)	17.12	(12.80)	(27.04)
	Items that will be reclassified to Profit & Loss	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	(7.10)	17.12	(12.80)	(27.04)
15	Total Comprehensive Income for the year after tax	1,847.95	1,588.69	2,318.81	10,242.10
16	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17
17	Other Equity (revaluation reserve ₹ NIL)				82,809.18
18	Earnings Per Share (EPS) (not annualised)				
	Basic and diluted EPS -Continuing Operations (In ₹)	10.31	7.93	8.10	40.75
	Basic and diluted EPS -Discontinued Operations (In ₹)	(2.73)	(1.51)	1.43	1.23
	Basic and diluted EPS -Continuing & Discontinued Operations (In ₹)	7.58	6.42	9.53	41.98

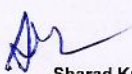
Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 31, 2020. There are no qualifications in the Limited Review Report issued for the Quarter ended June 30, 2020.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume its operations in a phased manner. During the quarter ended June 30, 2020, the Company has resumed its manufacturing facilities and is currently in the process of further scaling up its operations. Further, since the lock-down was still in force for a significant period of the current quarter, the Company's operations were impacted. However, management believes that the impact is short term and temporary in nature and the pandemic is not likely to have an impact on the recoverability of the carrying value of its assets as at June 30, 2020 and the future operations.
- The company has discontinued its operations of the Captive Power Plant. Accordingly the company has classified its Power Division as discontinued operations and restated the financials of previous quarters and year ended to make it comparable as per Ind AS 105. Accordingly the Company has recognised an impairment loss of ₹ 866.35 Lakhs during the current quarter ended June 30, 2020.
- Previous Years figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

Place: Mumbai
Date: August 31, 2020




Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN: 00035843)

Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2020

₹ in Lakhs

	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Un-Audited (Refer Note No 4)	Un-Audited (Refer Note No 4)	Audited (Refer Note No 4)
1	Income from operations				
	Continuing Operations				
	a. Drum Closures Division	8,376.70	7,929.78	8,675.83	33,595.65
	b. Scaffoldings Division	5,173.51	9,843.55	14,008.62	50,124.07
	c. Yarn Division	4,268.67	8,296.73	5,488.55	26,719.89
	d. Fabric Division	1,617.18	3,056.47	3,994.05	14,997.92
	Total	19,436.06	29,126.53	32,167.05	1,25,437.53
	Less : Inter Segment Revenue	1,555.16	1,406.92	2,210.31	7,289.40
	Total Income from Continuing operations	17,880.90	27,719.61	29,956.74	1,18,148.13
	Discontinued Operations				
	Power Division (Refer Note 4)	-	595.38	1,561.15	5,134.66
	Less : Inter Segment Revenue	-	428.50	1,376.77	4,406.37
	Total Income from Discontinued operations	-	166.88	184.38	728.29
	Total Income from Continued & Discontinued operations	17,880.90	27,886.49	30,141.12	1,18,876.42
2	Segment Results				
	Profit/(Loss) after Depreciation but Before Finance Cost & Tax				
	a. Drum Closures Division	3,196.01	2,471.39	1,861.66	8,695.76
	b. Scaffoldings Division	496.23	1,357.96	2,338.50	7,763.00
	c. Yarn Division	(491.34)	600.81	(293.24)	(487.57)
	d. Fabric Division	(207.39)	(258.75)	(117.67)	(677.00)
	Total	2,993.51	4,171.41	3,789.25	15,294.19
	Less :				
	i. Finance Cost	714.93	817.07	792.56	3,167.21
	ii. Other un-allocable expenditure net off un-allocable income	(882.07)	641.50	(151.32)	(498.15)
	Total Profit Before Tax from Continuing Operations	3,160.65	2,712.84	3,148.01	12,625.13
	Gain / (Loss) from Discontinued Operations (net of Finance Cost)				
	Power Division (Refer Note 4)	(904.77)	(492.91)	350.95	508.17
	Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	2,255.88	2,219.93	3,498.96	13,133.30
3	Segment Assets				
	a. Drum Closures Division	17,728.70	18,847.80	17,838.08	18,847.80
	b. Scaffoldings Division	42,179.00	46,737.29	42,499.52	46,737.29
	c. Yarn Division	35,133.08	37,588.77	25,215.86	37,588.77
	d. Fabric Division	15,085.51	14,834.92	14,627.67	14,834.92
	e. Power Division-Discontinued Operations (Refer Note 4)	2,021.06	3,094.23	3,410.02	3,094.23
	Total Segment Assets	1,12,147.35	1,21,103.01	1,03,591.15	1,21,103.01
	Unallocable Assets	35,003.30	35,284.58	35,340.19	35,284.58
	Total Assets	1,47,150.65	1,56,387.59	1,38,931.34	1,56,387.59
4	Segment Liabilities				
	a. Drum Closures Division	5,935.84	4,851.64	3,880.69	4,851.64
	b. Scaffoldings Division	4,083.72	4,358.97	3,724.10	4,358.97
	c. Yarn Division	3,627.77	4,471.53	1,341.32	4,471.53
	d. Fabric Division	1,626.31	1,443.77	1,686.08	1,443.77
	e. Power Division-Discontinued Operations (Refer Note 4)	591.83	715.30	1,095.39	715.30
	Total Segment Liabilities	15,865.47	15,841.21	11,727.58	15,841.21
	Unallocable Liabilities	44,181.89	55,291.03	49,926.39	55,291.03
	Total Liabilities	60,047.36	71,132.24	61,653.97	71,132.24

