

January 17, 2020

माघ - कृष्णपक्ष - सप्तमी

विक्रम सम्वत २०७६

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.  
Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir / Madam,

**Subject: Intimation regarding Issuance of Commercial Paper amounting to Rs. 25 Crs.**

Pursuant to the requirement of Regulation 30 of the SEBI (LODR) Regulations 2015 read with other applicable provisions, if any, we would like to inform that in terms of the guidelines issued by Reserve Bank of India, the Company has placed the Commercial Paper (CP) amounting to Rs. 25 Crores as per the following details:

Date of Contract	17-01-2020
Maturity value	Rs. 25,00,00,000/-
Due Date	27-03-2020
Discount Rate	7.65%
Description of Investment	Commercial Paper
Amount	Rs. 25,00,00,000/-
Issued by	GHCL Limited
In favor of	State Bank of India
ISIN No.	INE539A14061

We would like to update that above CP is a part of Rs. 100 Crores limit as approved by the Committee of Board of Directors of the Company in their meeting held on December 9, 2019 and shall be part of the existing working capital limit. We would like to further update that company had already placed commercial paper of Rs. 25 Crs. (due dates is 11-03-2020) and necessary intimation was given to Stock Exchange on December 12, 2019. Hence, after placement of above commercial paper, cumulative value of commercial paper stands increased to Rs. 50 Crs.

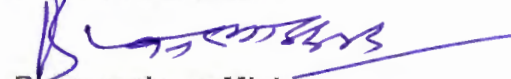
We would also like to inform that India Ratings & Research had assigned **IND A1+** rating to GHCL Limited for issuance of Commercial Paper of Rs. 100 crores vide its letter dated December 9, 2019 and the Company had filed the necessary intimation to the Stock Exchanges on December 10, 2019.

You are requested to kindly take note of the same and disseminate the information on your website. In case you need any other information, please let us inform.

Thanking you

Yours faithfully

For GHCL Limited

**Bhuneshwar Mishra****Sr. General Manager & Company Secretary**

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