

Varroc Engineering Limited

Regd. & Corp. Office

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136, Maharashtra, India

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CIN: L28920MH1988PLC047335



VARROC/SE/INT/2022-23/108

February 7, 2023

To,

The Manager- Listing
The Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578
[Debt: 973454 & 973455]

Sub.: Credit Ratings for Varroc Engineering Ltd

Dear Sir/Madam,

In compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has got its Commercial Paper rated by another Rating Agency i.e., India Ratings & Research and the Rating assigned for the Company is given below:

Instrument/Bank Facility	Credit Rating assigned by India Ratings & Research
Commercial Paper (Short-term)	IND A1

We request you to take the above on record and the same be treated as compliance under applicable provisions of the Listing Regulations.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary