

LIBERTY

26th August, 2020

<p>The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019</p>	<p>The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019</p>
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Sub: Submission of disclosure of Related Party Transactions of the Company for the financial year ended 31st March, 2020

Ref: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Compliance Officer: Munish Kakra (CFO & Company Secretary)
Contact Address: Libertypuram, 13th Mile Stone, G.T. Karnal Road, Kutail, P.O. Bastara, Karnal - 132114 (Haryana), Ph. 0124 - 4616200, 093136 01387

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions of the Company in the specified format for the financial year ended 31st March, 2020.

You are requested to take the above information on your records.

Thanking You,
Sincerely Yours
For **Liberty Shoes Ltd.**



Munish Kakra
CFO & Company Secretary

Encl. a /a

Liberty Shoes Ltd.

Disclosure of Related Party Transactions for the financial year ended 31st March, 2020

The Company has made the following transactions with related parties as defined under the provisions of Ind-AS-24:

Name of related parties and related party relationship

I. Detail of Related Parties and description of relationship:

(i) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Key Management Personnel (KMP)

Name	Designation
Sh. Adesh Kumar Gupta	CEO & Executive Director
Sh. Adish Kumar Gupta	Executive Director
Sh. Shammi Bansal	Executive Director
Sh. Sunil Bansal	Executive Director

(ii) Key Management Personnel (KMP)

Sh. Ashok Kumar	Executive Director
Sh. Munish Kakra	CFO & Company Secretary

(iii) Entities where Individuals and Key Management Personnel (KMP) as defined in I (i) above exercise significant influence

Name of Entities

Geofin Investments Pvt. Ltd.
Liberty Enterprises
Liberty Footwear Co.
Liberty Group Marketing Division
Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)
Little World Constructions Private Limited
Liberty Fashion Outfits
LFO
A.P. Packaging
Total Print & Packing
Sanjeev Bansal Charitable Trust

(iv) Relatives of Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Relatives of Key Management Personnel (KMP)

Name	Relationship
Sh. Harish Kumar Gupta	Brother of Executive Director
Sh. Raman Bansal	Brother of Executive Director



Sh. Vivek Bansal
 Sh. Anupam Bansal
 Sh. Ayush Bansal
 Sh. Manan Bansal
 Sh. Akshat Gupta
 Smt. Garima Gupta

Brother of Executive Director
 Brother of Executive Director
 Son of Executive Director
 Son of Executive Director
 Son of Executive Director
 Wife of Executive Director

(v) Independent Directors

Sh. Raghubar Dayal
 Sh. Ramesh Chandra Palhan
 Smt. Lovelena Mody
 Sh. Aditya Khemka (from 24th July, 2019)
 Sh. Pushpinder Singh Grewal (till 29th September, 2019)
 Sh. Arvind Bali Kumar (from 12th November, 2019)

II. Related Party Transactions

The Following table provides the total amount of transactions that have been entered in to with related parties

(Amount in Rs.)

Sr. No.	Nature of Transaction	Related Party	For the year ended 31 st March, 2020	For the year ended 31 st March, 2019
(i)	Rent	Little World Constructions Private Limited	6,24,112	6,60,690
		Liberty Footwear Co.	7,78,800	21,94,800
		Sanjeev Bansal Charitable Trust	5,31,000	4,50,000
		Sh. Adesh Kumar Gupta	62,281	56,619
		Sh. Harish Kumar Gupta	2,28,864	2,08,056
		Smt. Garima Gupta	-	5,00,000
		Total	22,25,057	40,70,165
(ii)	Purchase of Goods & Business Promotional Materials	Liberty Fashion Outfits	7,88,11,069	7,45,96,392
		LFO	1,44,07,590	-
		Total Print & Packing	4,04,45,133	4,78,56,235
		A.P. Packaging	17,24,365	53,88,770
		Total	13,53,88,157	12,78,41,397
(iii)	Sales of Goods manufactured and dealt in by the Company	Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)	10,81,27,147	13,05,11,241
		Total	10,81,27,147	13,05,11,241
(iv)	Franchise/License Fee (including GST/Service Tax)	Liberty Enterprises	1,33,90,000	1,33,90,000
		Liberty Group Marketing Division	8,76,00,000	8,76,00,000
		Liberty Footwear Co.	10,41,60,000	10,41,60,000
		Total	20,51,50,000	20,51,50,000



Sr. No.	Nature of Transaction	Related Party	For the year ended 31 st March, 2020		For the year ended 31 st March, 2019	
(v)	Unsecured Short Term Loans	Taken	Geofin Investments	-	14,05,00,000	
		Repaid	Private Limited	-	23,44,87,972	
		Interest		-	56,80,417	
			Total	-	38,06,68,389	
(vi)	Remuneration to Directors and Other Key Managerial Personnel (KMP)*	Sh. Adesh Kumar Gupta		48,00,000	48,00,000	
		Sh. Sunil Bansal		48,00,000	-	
		Sh. Shammi Bansal		48,00,000	48,00,000	
		Sh. Adish Kumar Gupta		48,00,000	48,00,000	
		Sh. Ashok Kumar		15,27,630	14,10,900	
		Sh. Munish Kakra		39,32,123	42,61,620	
			Total	2,46,59,753	2,00,72,520	
(vii)	Remuneration to Relatives of KMP	Sh. Raman Bansal		30,00,000	30,00,000	
		Sh. Vivek Bansal		30,00,000	30,00,000	
		Sh. Anupam Bansal		30,00,000	30,00,000	
		Sh. Ayush Bansal		2,10,000	2,10,000	
		Sh. Manan Bansal		2,10,000	2,10,000	
			Total	94,20,000	94,20,000	
(viii)	Commission (including GST) to relative of KMP	Sh. Akshat Gupta		29,50,000	29,50,000	
			Total	29,50,000	29,50,000	
(ix)	Directors' Sitting Fee**	Sh. Pushpinder Singh Grewal		25,000	35,000	
		Sh. Raghubar Dayal		2,00,000	1,10,000	
		Sh. Ramesh Chandra Palhan		2,00,000	1,10,000	
		Smt. Lovelena Mody		50,000	35,000	
		Sh. Aditya Khemka		25,000	-	
			Total	5,00,000	2,90,000	

*As the liabilities for provident fund, gratuity and compensated absences are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the Directors and KMP are not included above.

**As per the section 149(6) of the Companies Act, 2013, Independent Directors are not considered as "Key Managerial Person", however to comply with the disclosure requirements of Ind AS-24 on "Related party transactions" they have been disclosed as "Key Managerial Person".

(Amount in Rs.)

Balance Outstanding at the end of the year						
Sr. No.	Nature of Balance	Related Party	As at 31 st March, 2020		As at 31 st March, 2019	
(i)	Trade Receivables	Anything Skool Limited (earlier known as Liberty Innovative Outfits Limited)	3,50,73,065	5,44,57,719		
		Total	3,50,73,065	5,44,57,719		



(ii)	Long Term Loans & Advances	Liberty Enterprises	10,00,000	10,00,000
		Liberty Group Marketing Division	50,00,000	50,00,000
		Total	60,00,000	60,00,000
(iii)	Short Term Loans and Advances	Liberty Enterprises	1712973	4,41,766
		Liberty Footwear Co.	-	23,62,025
		Total	17,12,973	28,03,791
(iv)	Trade Payables	Liberty Footwear Co.	9,26,524	-
		Liberty Group Marketing Division	4,95,349	2,54,361
		Liberty Fashion Outfits	2,23,55,316	1,85,40,879
		LFO	1,44,07,590	-
		A.P. Packaging	60,046	2,34,510
		Total Print & Packing	59,20,033	59,35,687
		Little World Constructions Private Limited	45,142	56,832
		Total	4,42,10,000	2,50,22,269
(v)	Short Term Borrowings	Geofin Investments Private Limited	-	-
		Total	-	-
(vi)	Expenses Payable - Current Liabilities	Sh. Adesh Kumar Gupta	62,281	4,04,519
		Sh. Akshat Gupta	12,82,500	28,25,000
		Total	13,44,781	32,29,519

