

October 13, 2020

<b>Manager (CRD)</b> The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	<b>Manager - Listing Department</b> National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code : 534312</b>	<b>Scrip Code: MTEUCARE</b>

Dear Sir/ Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2020 pursuant to Regulation 23(9) of the Listing Regulations, 2015**

In accordance with Regulation 23(9) of the Listing Regulations 2015, we are enclosing herewith the revised disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you

Yours faithfully,

**For MT Educare Limited****Ravindra Mishra**  
**Company Secretary**

Encl.: As stated



**MT EDUCARE LTD.**
**MT Educare Limited**
**Notes forming part of the consolidated financial statements for the year ended 31 March, 2020**
**Note 37: Related party disclosures**

(A) Names of related parties and description of relationship as identified and certified by the Company:

Description of relationship	Names of related parties
Holding Company	Zee Learn Limited
Subsidiary companies	Chitale's Personalised Learning Private Limited MT Education Services Private Limited Lakshya Education Services Private Limited Sri Gayatri Educational Services Private Limited Robomate Edutech Private Limited Letspaper Technologies Private Limited Labh Ventures India Private Limited
Key Management Personnel (KMP)	Mr. Mahesh Shetty (Whole-time Director) (Till 10 April 2020) Mr. Himanshu Mody (Non Executive Chairman) (Till 07 January 2020) Mr. Ajey Kumar (Executive Director) (Till 26 September 2019) Dr. Manish Agarwal ( Non Executive Independent Director) (from 05 June 2018) Dr. Sangeeta Pandit ( Non Executive Independent Director) (Till 01 October 2019) Mr. Debshankar Mukhopadhyay (Director) (Till 23 April 2020) Mr. Sandesh Naik (Chief Financial Officer) (Till 14 November 2019 ) Mr. Sanjeev Garg (Wholetime Director and CEO) (From 26 September 2019 till 10 January 2020) Mr. Mandar Chavan (Company Secretary) (Till 13 November 2019) Mr. Roshan Lal Kamboj (Independent Director) (From 26 September 2019) Mr Dattatraya Kelkar (Independent Director) (From 31 December 2019) Mrs. Nanette D'sa (Independent Director) (From 31st March 2020) Mr Dinesh Bhutra (Chief Financial Officer) (From 14 November 2019 till 06 March 2020) Mr Ravindra Mishra (Company Secretary) (From 15 November 2019) Mr Arun Khetan (Wholetime Director and CEO) (From 23 April 2020 and 15 April 2020 resp.) Mr Surinder Singh (Non Executive Director) (From 24 July 2020) Mr Sunil Jain ((Chief Financial Officer) (From 28 August 2020)
Enterprises in which KMP can exercise significant influence	Mahesh Tutorials Chembur Mahesh Tutorials Mulund Prosynapse Consultants Private Limited
Other related parties	Diligent Media Corporation Limited

(B) Details of transactions with related party in the ordinary course of business for the year ended:

Particulars	₹ in lakhs	
	31 March, 2020	31 March, 2019
<b>Transactions entered during the year:</b>		
KMP Remuneration (Refer note 36.1)	204.10	205.58
<b>Sitting fees paid to Non Executive Directors</b>		
Dr. Chhaya Shastri	-	1.70
Mr. Naarayanan Iyer	-	0.80
Mr. Drushti Desai	-	2.00
Mr. Yatin Samant	-	1.00
Mr Roshan	0.80	-
Mr. Uday Lajmi	-	2.00
Dr. Sangeeta Pandit	0.70	0.80
Dr. Manish Agarwal	1.50	0.80
Mr Dattatray	0.30	-
	<b>3.30</b>	<b>9.10</b>
<b>Professional fees expenses</b>		
Prosynapse Consultants Private Limited	-	36.29
Zee Learn Limited	120.00	103.95
	<b>120.00</b>	<b>140.24</b>
<b>Advertising expenses</b>		
Diligent Media Corporation Limited	0.42	3.58
	<b>0.42</b>	<b>3.58</b>
<b>Transaction cost on share issue expenses</b>		
Zee Learn Limited	-	137.89
	-	<b>137.89</b>
<b>Rent expense</b>		
Mahesh Tutorials Chembur	-	97.50



**MT EDUCARE LTD.**

Mahesh Tutorials Mulund			30.17
Mr.Mahesh Shetty	-	-	14.12
			<b>141.79</b>
<b>Depreciation and amortisation expense</b>			
Mr.Mahesh Shetty			
Mahesh Tutorials Chembur	6.26	-	
Mahesh Tutorials Mulund	47.53	-	
	6.68	-	
	<b>60.48</b>		
<b>Interest expense on lease</b>			
Mr.Mahesh Shetty			
Mahesh Tutorials Chembur	0.50	-	
Mahesh Tutorials Mulund	7.82	-	
	0.36	-	
	<b>8.68</b>		
<b>Payment of lease liability</b>			
Mr.Mahesh Shetty			
Mahesh Tutorials Chembur	7.00	-	
Mahesh Tutorials Mulund	55.89	-	
	4.96	-	
	<b>67.85</b>		

**Note 36.1**

The amount does not include amount in respect of post employment benefits (i.e gratuity and leave encashment) as the same is not determinable.

**Outstanding at the end of the year:**

Particulars	31 March, 2020	31 March, 2019
<b>Sitting fees paid to Non Executive Directors</b>		
Ms. Drushti Desai	-	1.30
		<b>1.30</b>
<b>Deposit for Premises</b>		
Mahesh Tutorials Chembur	34.10	29.76
Mahesh Tutorials Mulund	-	11.28
Mr. Mahesh Shetty	7.50	7.47
	<b>41.60</b>	<b>48.51</b>
<b>Rent Payable</b>		
Mahesh Tutorials Chembur	25.15	9.07
Mahesh Tutorials Mulund	5.35	2.68
Mr. Mahesh Shetty	3.15	6.76
	<b>33.65</b>	<b>18.51</b>
<b>KMP Remuneration Payable</b>	<b>142.24</b>	<b>13.23</b>
<b>Professional Fee Payable</b>		
Prosynapse Consultants Private Limited	-	-
Zee Learn Limited	69.07	69.07
	<b>69.07</b>	<b>69.07</b>
<b>Advertising expenses payable</b>		
Diligent Media Corporation Limited	-	0.21
		<b>0.21</b>
<b>Advance to vendor</b>		
Diligent Media Corporation Limited	0.21	-
	<b>0.21</b>	
<b>ROU Asset</b>		
Mr.Mahesh Shetty	0.82	-
Mahesh Tutorials Chembur	39.64	-
Mahesh Tutorials Mulund	-	-
	<b>40.46</b>	
<b>Lease liability</b>		
Mr.Mahesh Shetty	-	-
Mahesh Tutorials Chembur	34.58	-
Mahesh Tutorials Mulund	-	-
	<b>34.58</b>	

