

FLORA CORPORATION LIMITED
(FORMERLY KNOWN AS ROYCE MARINE PRODUCTS LIMITED)
CIN: L01403AP1988PLC008419

Meeting No. 03/2020-21/BM/FLORA CORP

Date: 14/09/2020

To,
BSE Limited
Corporate Office,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

REF: - SCRIP ID: FLORACORP

ISIN: IINE318U01016

SECURITY CODE: 40267

Subject: Outcome of Board Meeting held on 14th September, 2020 and submission of Standalone un audited Financial Results for the Quarter ended 30th June, 2020 as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated 08th September, 2020 i.e. Notice of the Board Meeting on 14th September 2020, we wish to inform you in the Board of Directors of the Company at their meeting held today, inter alia decided the following:

- (1) The Board has considered/taken note of the unaudited Financial Results for the quarter ended 30th June, 2020. A copy of un audited Financial Results for the Quarter ended 30th June 2020 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed along with a copy of Limited Review Report by the Statutory Auditors on the unaudited Financial Results of the Company for quarter ended 30th June, 2020.

The Meeting of the Board of Directors commenced at 12.15 P.M. and concluded at 3.00 PM on 14th September 2020.. You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Flora Corporation Limited,


(Rajesh Gandhi)

CFO & Whole time Director
DIN: 02120813

Registered Office: 818 and 834, Bodduvaniapalem Village, Korsipadu Mandal, Prakasham-523212
Corporate Office: H.No.14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012.
Email: csfloracorp@gmail.com.

FLORA CORPORATION LIMITED

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212

Corporate Office: H.No.14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30th JUNE, 2020

SI. NO	PARTICULARS	(Amt in Rs. In Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2020 (UnAudited)	31.03.2020 (Audited)	30.06.2020 (UnAudited)	31.03.2020 (Audited)
I	Revenue from Operations	385.46	968.69	385.46	3074.1
II	Other Income	0.00	1.27	0.00	1.27
III	Total Income(I+II)	385.46	969.95	385.46	3075.37
IV	EXPENSES				
	Cost of materials consumed	405.37	869.39	405.37	3040.62
	Purchases of Stock in trade	-	0.00	-	-
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	-	0.00	-	-
	Employee benefits expense	1.44	5.03	1.44	10
	Finance Costs	0.00	0.26	0.00	0.3
	Depreciation and amortization expenses	0.56	1.39	0.56	4.5
	Administrative Charges	1.57	4.51	1.57	13.2
	Other expenses	8.39	6.90	8.39	6.9
	Total Expenses	417.32	887.47	417.32	3075.52
V	Profit/(loss) before exceptional items and tax(I-IV)	-31.86	82.47	-31.86	(0.15)
VI	Exceptional Items	-	-	-	0
VII	Profit/(loss) before tax(V-VI)	-31.86	82.47	-31.86	(0.15)
VIII	Tax Expense	-	-	-	-
	(1) Current Tax	0.00	0.37	0.00	0.37
	(2) Deferred Tax	0.00	-0.41	0.00	-0.41
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	-31.86	82.51	-31.86	(0.11)
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-
XII	Profit/(loss)from Discontinued operations(After Tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-31.86	82.51	-31.86	(0.11)
XIV	Other Comprehensive Income	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]	-31.86	82.51	-31.86	(0.11)
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	873.39	873.39	873.39	873.39
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	-	-	-	-
XVII	Earnings per Equity Share (for continuing operation)				
	(1) Basic	-0.04	0.09	-0.04	0.00
	(2) Diluted	-0.04	0.09	-0.04	0.00
XVIII	Earnings per Equity Share (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

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XIX	Earnings per Equity Share (for continuing & discontinued operation)				
	(1) Basic	(0.04)	0.09	(0.04)	(0.00)
	(2) Diluted	(0.04)	0.09	(0.04)	(0.00)

1. The above Standalone Unaudited financial results of the Company for the quarter ended June 30th, 2020 have been reviewed and recommended by the Audit Committee in its meeting held on September 14th, 2020 and

thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.

2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.

3. The above Standalone Financial results have been prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.

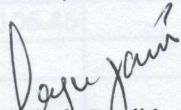
4. Figures of the previous period have been regrouped wherever necessary to the current year classification.

5. EPS is calculated in accordance with IND AS issued by ICAI.

Place: Hyderabad

Date: 14-09-2020

For Flora Corporation Limited


Rajesh Gandhi
Director
(DIN:02120813)

FLORA CORPORATION LIMITED

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham
District, Andhra Pradesh-523212

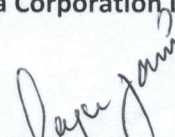
Corporate Office: H.No.14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th JUNE, 2020

Sl.No	Particulars	As at	
		30.06.2020	31.03.2020
(Amt in Rs.in lacs)			
	Assets		
I	<u>NON-CURRENT ASSETS</u>		
	(a) Property, Plant & Equipment	7.92	7.98
	(b) Financial assets		
	(i) Investments	0.00	0.00
II	<u>CURRENT ASSETS</u>		
	(a) Inventories	106.46	132.54
	(b) Financial Assets		
	(i) Loans and advances		21.12
	(ii) Trade Receivables	635.06	930.07
	(iii) Cash & Cash Equivalents	23.53	23.82
	(c) Other Current Assets	27.58	8.23
	(d) Deferred Tax Assets	0.29	0.29
	Total	800.84	1124.05
EQUITY AND LIABILITES			
1	<u>EQUITY</u>		
	(a) Equity Share Capital	873.39	873.39
	(b) Other Equity	-486.31	-454.44
	Total Equity Attributable to Owners of the Company	387.08	418.94
2	<u>Non-Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings	25.00	25.00
	(ii) Deferred Tax Liabilities	0.00	0.00
3	<u>Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	375.88	661.96
	(iii) Loans and advances	0.00	0.00
	Other Current Liabilites	2.62	10.67
	Provisions	10.26	7.48
	Total Equity and Liabilities	800.84	1124.05

For Flora Corporation Limited

Place: Hyderabad
Date: 14-09-2020


Rajesh Gandhi
Director
(DIN:02120813)



MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT

Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412
R.C.Marg, Near Mono Rail Station
Next to Vasant Park Police Station
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Flora Corporation Limited

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/s. Flora Corporation Limited** for the quarter ended 30th June, 2020 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT
Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MULRAJ D GALA**
CHARTERED ACCOUNTANT

M.D. Gala

MULRAJ D GALA
(PROPRIETOR)
Membership No: 041206

Date: 14th September, 2020

Place: Mumbai

UDIN- 20041206AAAANM4296