

6 May 2021

Corporate Relationship Department  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Company Code - 524000**

The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Symbol - MAGMA**

**Sub: Intimation under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’)**

Dear Sir,

Further to our letter dated 17 April 2021, we wish to hereby intimate that the Investment Agreement executed by Indium V (Mauritius) Holdings Limited (Indium V) with Magma Fincorp Limited (the Company/Magma) (Investment Agreement) and assignment of rights thereunder by Indium V to True North Fund V LLP (True North/ Investor) and Letter Agreement dated 13 April 2021 has been terminated and intimated to the Investor vide our letter dated 6 May 2021.

As required under regulation 30 of the Listing Regulations, please find herewith the additional details:

Sl No.	Particulars	Terms and Conditions
1.	Name of Parties to the Agreement	Investment Agreement executed by Indium V (Mauritius) Holdings Limited (Indium V) with Magma Fincorp Limited (the Company/Magma) and assignment of rights thereunder by Indium V to True North Fund V LLP alongwith Letter agreement (Investment Agreement)
2.	Nature of the Agreement	Investment Agreement dated 30 March 2015 and Letter Agreement dated 13 April 2021
3.	Date of execution of the Agreement	Investment Agreement dated 30 March 2015 and Letter Agreement dated 13 April 2021
4.	Reasons of termination and impact thereof.	Investment Agreement terminated pursuant to disposal of True North’s stake in the Magma


Magma Fincorp Limited  
Regd. Office  
Development House  
24 Park Street, Kolkata 700 016  
Tel : 91 7596067686  
91 33 44017350  
Fax : 91 33 44017428  
CIN : L51504WB1978PLC031813  
Web : www.magma.co.in



Kindly take the same on record.

Thanking you,

**Yours faithfully,  
For Magma Fincorp Limited**

  
**Shabnum Zaman  
Company Secretary**

**Encl:as above**